

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____		Resolution No. 2014 RES 401
Vote Required: _____		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		

**Title of Resolution or Ord. Amd.:**

AUTHORIZING AMENDMENT TO LEASE INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT

**Policy Analysis Statement:**

Brief Description of Proposal -

Dane County and Wright Street, LLC desire to amend Lease No. DCRA 97-3 to clarify that the lessee's leasehold interest is available to secure a loan, but the County's fee simple interest in the leased property may not be mortgaged or otherwise encumbered by the lessee.

Current Policy or Practice -

Under Lease No. DCRA 97-3 Wright Street, LLC leases from Dane County approximately 2.21 acres of land in Truax Air Park West on which it has constructed a building and an associated parking lot.

Impact of Adopting Proposal -

The subject Amendment To Lease makes the necessary changes to the original lease terms.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect  
 Results in Revenue Increase  
 Results in Expenditure Increase  
 Results in Revenue Decrease  
 Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect  
 Increases Rev. Budget  
 Increases Exp. Budget  
 Decreases Rev. Budget  
 Decreases Exp. Budget  
 Increases Position Authority  
 Decreases Position Authority  
 Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
<b>Expenditures -</b>					<b>Revenues -</b>				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency: Airport  
 Prepared by: Doug Pickard  
 Reviewed by:

Division: Administration  
 Date: 11/05/14  
 Date:  
 Phone: 246-3384  
 Phone: