

DANE COUNTY
POLICY AND FISCAL NOTE

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Schmidt		Resolution No. 2015 RES-069
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AWARD OF CONTRACT FOR RENOVATION OF THE SECOND FLOOR AT LYMAN F. ANDERSON AGRICULTURE BUILDING (FEN OAK)

Policy Analysis Statement:

Brief Description of Proposal -

This resolution approves the contract for renovation of the second floor of the Lyman Anderson building at Fen Oak Ct. The resolution also adjust the budget for the project from a variety of sources including reimbursement revenue for some of the project costs and close out of a number of completed projects.

Current Policy or Practice -

Resolutions approving contracts of this amount and those adjusting the budget require County Board approval.

Impact of Adopting Proposal -

The project will go forward

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☐ No Fiscal Effect
☒ Results in Revenue Increase
☒ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☐ No Budget Effect
☒ Increases Rev. Budget
☒ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The term of the debt for the county portion of the project will have a term of ten years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues - County Taxes Federal State Other				
Personal Services									
Operating Expenses						\$41,000			
Contractual Services									
Capital	\$678,000								
Total	\$678,000	\$0	\$0	\$0	Total	\$41,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:	Division:	
Prepared by: Chuck Hicklin	Date: 5/21/15	Phone: 266-4109
Reviewed by:	Date:	Phone: