

**DANE COUNTY
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Bayrd	Resolution No. 202
Vote Required: Majority _____ Two-Thirds <input checked="" type="checkbox"/>	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

APPROVING THE PURCHASE OF 1738 ROTH STREET IN THE CITY OF MADISON AND AUTHORIZING A LEASE AGREEMENT WITH THE MADISON COMMUNITY COOPERATIVE

Policy Analysis Statement:

Brief Description of Proposal -

This resolution approves the purchase of a rooming house at 1738 Roth Street in Madison, approves a lease agreement for the rooming house between the county and Madison Community Cooperative, and amends the 2014 Capital Budget to add the additional funds required for the project.

Current Policy or Practice -

Purchase and leasing of county real estate requires approval of the County Board.

Impact of Adopting Proposal -

If this resolution is approved, the Madison Community Cooperative and Youth Services of Southern WI will use the rooming house to house young adults at risk of homelessness. Youth Services will use the proceeds of a five year federal grant to provide case management services and rent subsidies to the young adults.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- _____ No Fiscal Effect
- _____ Results in Revenue Increase
- Results in Expenditure Increase
- _____ Results in Revenue Decrease
- _____ Results in Expenditure Decrease

Budget Effect (check all that apply)

- _____ No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - _____ Decreases Rev. Budget
 - _____ Decreases Exp. Budget
 - _____ Increases Position Authority
 - _____ Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to support the purchase will have a term of ten years. Annual debt service will be approximately \$35,000.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$335,000				Other				
Total	\$335,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 7/3/14
Reviewed by:	Phone: 266-4109
	Date:
	Phone: