

**DANE COUNTY  
POLICY AND FISCAL NOTE**

_____ Original	_____ Update	Substitute No. _____
Sponsor: Miles		Resolution No. 2023 RES-184
Vote Required: Majority _____		Ordinance Amendment No. _____
Two-Thirds _____	3/4 <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AMENDING THE 2023 CAPITAL BUDGET TO INCREASE COUNTY FUNDING FOR THE MADISON PUBLIC MARKET PROJECT

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution increases the county's contribution to the public market project from \$1.5 million to \$2.5 million. This will help offset the unanticipated increase in construction costs for the project.

Current Policy or Practice -

Amendments to the budget require approval of the County Board

Impact of Adopting Proposal -

The county's share of the project will increase.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
_____ No Fiscal Effect	_____ No Budget Effect
_____ Results in Revenue Increase	<input checked="" type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input checked="" type="checkbox"/> Increases Exp. Budget
_____ Results in Revenue Decrease	_____ Decreases Rev. Budget
_____ Results in Expenditure Decrease	_____ Decreases Exp. Budget
	_____ Increases Position Authority
	_____ Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The borrowing for this project would have a term of ten years.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$1,000,000				Other				
Total	\$1,000,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

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**Prepared By:**

Agency:	Division:	
Prepared by:	Date:	Phone:
Reviewed by:	Date:	Phone: