

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: _____		Resolution No. <u>2016-RES-157</u>
Vote Required: _____		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF 2310-2312 POST ROAD AND APPROVAL OF THE LEASE OF THE PROPERTY TO NEHEMIAH

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorized the purchase and leaseback of a duplex at 2310 Post Road in the City of Madison for use by Nehemiah Development as re-entry housing for persons release from Department of Corrections facilities. Pursuant to Nehemiah's award under the 2015 Affordable Housing Development Fund.

Current Policy or Practice -

Purchase of real estate requires approval of the County Board.

Impact of Adopting Proposal -

The purchase will move forward.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$199,000				Other				
Total	\$199,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 7/14/16
Reviewed by:	Phone: 266-4109
	Date:
	Phone: