

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Dave Ripp		Resolution No. <u>2019 RES-570</u>
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF LAND IN THE TOWN OF COTTAGE GROVE AND ADDITIONAL GENERAL OBLIGATION BONDS TO FINANCE THE PURCHASE

Policy Analysis Statement:

Brief Description of Proposal -

Dane County has a contract to purchase property north of the County's current property at the intersection of CTH AB and STH 12/18. The parcel is adjacent to the current County Highway Garage, the Medical Examiner's Office, and another farm parcel, which were purchased several years ago.

Current Policy or Practice -

Contracts of this amount require County Board approval

Impact of Adopting Proposal -

Project will move forward

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$2,504,830				Other				
Total	\$2,504,830	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency:	Department of Waste and Renewables	Division:	Waste and Renewables
Prepared by:	Tyonna Listenbee	Date:	3/19/20
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