

**DANE COUNTY
POLICY AND FISCAL NOTE**

_____ Original	<u> X </u> Update	Substitute No. _____ 2014 RES-471
Sponsor: _____		Resolution No. _____
Vote Required: _____		Ordinance Amendment No. _____
Majority <u> X </u>		Two-Thirds _____

Title of Resolution or Ord. Amd.:

AUTHORIZING AMENDMENTS EXTENDING THE TERM OF OPERATING AGREEMENT AND TERMINAL BUILDING LEASES OF COMMERCIAL AIR SERVICE AIRLINES PROVIDING SCHEDULED SERVICE AT THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -
The Dane County Regional Airport and the signatory airlines providing scheduled passenger service to MSN have agreed to amend the existing Leases to extend the expiration date to December 31, 2016. All other terms and conditions are unchanged.

Current Policy or Practice -
The Scheduled Airline Operating Agreement and Terminal Building Leases under which Delta, American, and United provide scheduled service at the Airport expire December 31, 2014.

Impact of Adopting Proposal -
The airline operating agreements are extended to December 31, 2016 under the current terms and conditions.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The budget for 2015 was developed with the assumption there would be no material financial changes to the terms of the agreements.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
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