2024 RES-341

APPROVING AGREEMENT BETWEEN DANE COUNTY AND THE DANE COUNTY HOUSING AUTHORITY PURSUANT TO LANDBANKING FUNDING
DCDHS – HAA DIVISION

The 2024 Dane County capital budget allocated funding of $2,000,000 to provide a grant to the Dane County Housing Authority (DCHA) to make funds available to Habitat for Humanity of Dane County (HFHDC) for the purchase of land or existing housing stock in need of rehabilitation to be used for the development of affordable owner-occupied housing.

HFHDC anticipates developing approximately 20 units of single-family housing on acquired parcels. Completed homes will be sold to homebuyers with a household income no higher than 60 percent Dane County median income who demonstrate a need for housing. A need for housing can be demonstrated by any of the following situations: structurally substandard, unsafe or unhealthy living conditions; temporary housing or over-crowded living conditions; housing costs exceed 30 percent of gross monthly household income, housing is inaccessible, or applicant currently resides in subsidized or transitional housing.

The county's support includes a grant from the county to the Dane County Housing Authority (DCHA). The housing authority will then make a loan(s) to HFHDC as parcels are acquired. DCHA will receive an administrative fee of 3% of the acquisition cost for each parcel. The administrative fee is included in the award amount. DCHA will forgive the loan(s) at time of sale of completed home to income-eligible buyers.

NOW, THEREFORE, BE IT RESOLVED that the County Executive, County Clerk and County Real Estate staff are authorized to execute the grant agreement, and that the Dane County Controller's Office is authorized to make payments related to the execution of the grant agreement.