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2020 RES-001

**APPROVING AN ADDENDUM TO A CONTRACT FOR AN EMERGENCY
SMALL BUSINESS ASSISTANCE GRANT PROGRAM**

The Coronavirus pandemic has caused severe dislocation among small businesses in Dane County. While the recently adopted stimulus package will address some of these problems, implementation will take time. To partially address this issue, the county entered into a contract with Dane Buy Local Foundation, Inc. to develop a grant program to provide immediate assistance to small businesses. Funds in one of the county's existing business development loan funds was deployed for this purpose.

The initial contract was for \$250,000. The day after this contract was approved, Dane Buy Local received approximately 800 applications for assistance. The County Executive offered an addendum to the initial contract to provide an additional \$550,000 to assist local businesses suffering from the pandemic.

THEREFORE BE IT RESOLVED that the County Executive and County Clerk are authorized to execute and addendum to the contract with Dane Buy Local Foundation, Inc. for a business assistance grant program in the amount of \$550,000.

BE IT FURTHER RESOLVED that \$550,000 be appropriated in account CDCOMRFL 20101 "Dane Buy Local Grants" and account CDCOMRLF 21453 "Loan Expenditures" be decreased by \$550,000, and

BE IT FINALLY RESOLVE that the Controller's Office is authorized to issue checks related to the contract with Dane Buy Local.