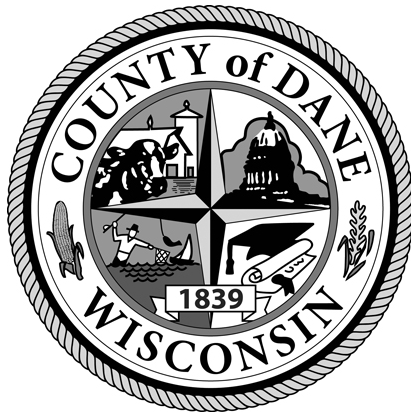


COMPREHENSIVE ANNUAL FINANCIAL REPORT



County of Dane
Wisconsin

FOR THE YEAR ENDED DECEMBER 31, 2020

County of Dane, Wisconsin

Comprehensive Annual Financial Report

December 31, 2020

Controller's Office

Charles Hicklin, Controller
Margaret L. Krohn, CPA, Assistant Controller

County of Dane, Wisconsin

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CHARLES HICKLIN
Controller

COUNTY OF DANE
DEPARTMENT OF ADMINISTRATION
CONTROLLER DIVISION
210 Martin Luther King, Jr. Boulevard, Room 426
Madison, Wisconsin 53703
608/266-4131 TDD 608/266-9253

GREG BROCKMEYER
Director of Administration

June 16, 2021

To the Citizens, Executive Joseph Parisi and Board of Supervisors of the County of Dane

The Controller's Office is pleased to present the Comprehensive Annual Financial Report for the County of Dane for the fiscal year ended December 31, 2020.

This Comprehensive Annual Financial Report is prepared by the Dane County Controller's Office and audited by the independent certified public accounting firm of Baker Tilly US, LLP. Wisconsin Statutes and the Wisconsin Administrative Code require counties to prepare a complete set of audited financial statements for each fiscal year. This Comprehensive Annual Financial Report is provided to fulfill that requirement for 2020. The financial statements included in the Comprehensive Annual Financial Report conform with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

The letter of transmittal is designed to complement the Management Discussion & Analysis (MD&A) and should be read in conjunction with the financial statements.

MANAGEMENT REPRESENTATIONS

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the County.

We believe the financial information, as presented:

- is accurate in all material aspects;
- is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and
- includes all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs.

INTERNAL CONTROLS

In developing the County's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

We believe that the County's internal accounting controls, along with the audit performed by independent auditors, provide the County with reasonable assurance that financial transactions are properly recorded and assets adequately safeguarded.

INDEPENDENT AUDIT

The County has retained the services of Baker Tilly US, LLP to perform an independent audit of the County's financial records. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Dane for the fiscal year ended December 31, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the county; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Dane's financial statements for the fiscal year ended December 31, 2020, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report. As part of their examination, the independent auditor is also issuing an internal control letter covering the review of the county's system of internal control over financial reporting and tests of compliance with certain provision of laws, regulations, contracts, and grants. The management and compliance letter will not modify or affect, in any way, this report.

The county is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Uniform Grant Guidelines. Information related to this single audit—including the schedule of expenditures of federal and state awards, findings and recommendations, and auditor's reports on internal control over financial reporting and tests of compliance with certain provisions of laws, regulations, contracts, and grants—will be included in the County of Dane's separately issued Single Audit Report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Dane County, Wisconsin for its comprehensive annual financial report for the fiscal year ended December 31, 2019. This was the thirty-seventh consecutive year that Dane County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

PROFILE OF GOVERNMENT

Basic Information

Dane County was created by the first Wisconsin territorial legislature in 1836 and was organized as a separate governmental unit in 1839. With a population of 551,442 the County is second only to Milwaukee County in terms of size in Wisconsin. Within the County's 1,238 square miles, there are 33 towns, 20 villages, and eight cities. The City of Madison is the largest with 47.9% of the County's population and 44.8% of the equalized value. The City of Madison is the capitol of Wisconsin and the site of the 45,540 student University of Wisconsin-Madison.

The County provides a range of governmental services authorized by state statute, under the direction of an elected Executive and a thirty-seven member Board of Supervisors. The County Executive is elected to a four-year term and the thirty-seven Board Supervisors are elected to two-year terms. The Chair of the County Board of Supervisors is elected by the other members of the Board and serve for a two-year term. There are six elected department heads whose offices are established by the Wisconsin Constitution. These offices are the Clerk of Courts, County Clerk, District Attorney, Register of Deeds, Sheriff and Treasurer. In addition, the county has numerous non-elected department heads that administer the county, state and federal regulations specific to their departments. A list of principal officers and organization chart begins on page vi.

The services provided by the County are categorized into the following six functions.

- **General government function** includes the executive, clerk, administration, treasurer, register of deeds and corporation counsel;
- **Public safety & criminal justice function**, including a 17-branch court system; the district attorney, the sheriff, jail and work release facility and public safety communications;
- **Health and human services function**, including care for children, mental health services, developmentally disabled, the aged and disabled;
- **Conservation & economic development function**, including solid waste program, land regulation & records and land conservation;
- **Culture, education & recreation function** including an exposition center, zoo, park system and library services;
- **Public works function**, including a regional airport, highway system, and transportation system assistance.

Budget

The County of Dane prepares an annual budget as required by State of Wisconsin Statutes for all funds with the exception of the county's fiduciary funds. Budgetary control is maintained at the appropriation level. For operating budget this is at the agency level. For the County's capital budget this is at the project level. Encumbrances are made against appropriations prior to the issuance of purchase orders or consummation of contracts. Purchase orders outstanding at the end of the year where the goods and/or services have not been received are recognized in the accompanying financial statements as assignments of fund balance as they do not constitute expenditures or liabilities. The Board of Supervisors has designated certain accounts as non-lapsing, and those unexpended appropriations have been carried forward for use in 2021.

Debt Administration

All debt outstanding is a general obligation of the County for which an irrevocable, irrevocable tax has been levied at the time of the borrowing to be included in future tax levies, sufficient to repay the principal and interest payments as they become due. Under Wisconsin State Statutes, Chapter 67, Dane County's aggregate indebtedness may not exceed 5% of the equalized value of taxable property located in the County.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Dane County is the home office of Epic Systems, a leading national provider of electronic health records; Cuna Mutual & Subsidiaries, providing insurance and services to credit unions throughout the world; American Family Insurance; Shopbop, an online high-end fashion retailer employee acquired by Amazon.com; Raven Software, gaming company and creator of *Call of Duty*, Exact Sciences and many other businesses and industries. In addition, Dane County is a leading county in many agricultural crops including corn, tobacco, soybeans and milk. The County is also a leading county in the number of farms and amount of land used for farms.

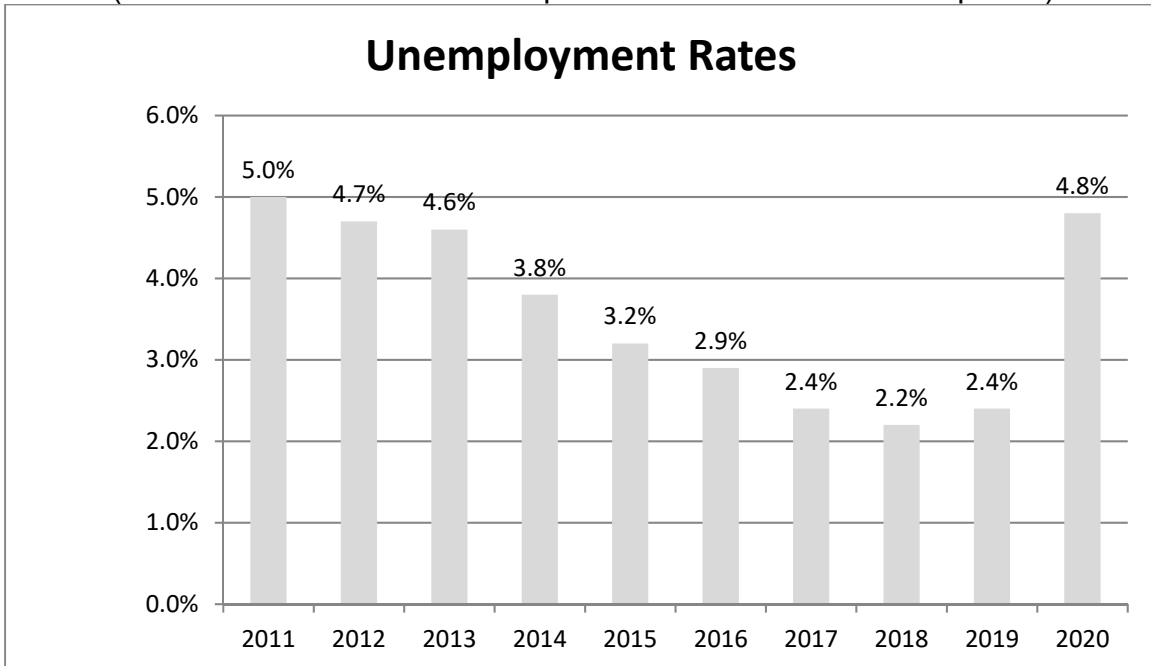
Dane County has a rapidly growing high-tech business community that currently ranks No. 5 in America for high-tech jobs. Biotechnology, medical/biomedical research, micro-electronics, pharmaceuticals, contract research and development, software and other computer-related firms dominate the list of high-tech firms. This reflects the University of Wisconsin-Madison's worldwide leadership in research and academic teaching in these areas. In fiscal year 2019, the University of Wisconsin-Madison received more than \$1,205.5 million in extramural support for research from federal, state and private sources. According to latest figures available from the National Science Foundation, the University of Wisconsin-Madison is the eighth largest funded research university in the country.

National publications, including Forbes, USA Today, Livability, have recognized Madison and the Dane County metropolitan area as one of the best places to live in the Midwestern United States.

The 2020 annual average unemployment rate in Dane County, at 4.8% is consistently below state and national averages. The low unemployment rate can be attributed to the stability of the workforce and type of business located in the County. The increase in 2020 was due to unemployment caused by the COVID pandemic.

Dane County Unemployment

(Source: State of Wisconsin Department of Workforce Development)



Dane County Employment by Industry

(Source: Wisconsin Department of Workforce Development)

Industry Type	2020		2019	
	Number	% Total	Number	% Total
Construction	15,704	4.79%	16,497	4.82%
Education & Health	89,192	27.20%	88,305	25.83%
Financial Activities	22,402	6.83%	22,724	6.64%
Information	16,803	5.12%	16,489	4.82%
Leisure & Hospitality	25,226	7.69%	34,516	10.09%
Manufacturing	24,534	7.48%	25,204	7.37%
Natural Resources & Mining	2,317	0.71%	2,285	0.67%
Other Services	10,555	3.22%	11,136	3.26%
Professional & Business Services	48,595	14.82%	49,641	14.51%
Public Administration	20,984	6.40%	21,286	6.22%
Trade, Transportation, Utilities	51,610	15.74%	53,949	15.77%
Totals	327,922	100.00%	336,229	100.00%

Long Term Financial Planning and Relevant Financial Policies

The county continues development of five year operating budget projections. The projections focus on those agencies supported by general purpose revenue. The goal of the projections is to more closely align county resources and expenditures.

It is the County's policy to adopt a balanced budget where budgeted expenditures equal the sum of revenues generated in the current period and unassigned fund balances applied from prior years. In general, the county's budgetary policies are intended to avoid depleting the General Fund's fund balance and ensure financial stability, control expenditures and ensure that County citizens are being provided with the necessary service levels in an efficient manner. The budget policies of the County are authorized by County Ordinances, Chapter 29. The County's policy on debt is to be conservative in its issuance on debt and to structure debt to be repaid within the project's useful life.

The County has adopted an Investment Policy Ordinance to define the county's cash investment policy and to establish the scope, objectives, standards of care and guidelines for safekeeping and custody of the county's investments. The policy provides a selection process for investment management and advisory firms; provides definitions of suitable and authorized investments; provides investment parameters and report requirements, and articulates maximum maturity dates and policy considerations. The investment policy applies to all investment transactions and related activities of the county. The primary objectives of the investment program are safety of principal, maintaining liquidity to meet anticipated requirements, and maximizing the rate of return given the safety considerations and liquidity needs. The investment policy, in its entirety, may be viewed in the Dane County Code of Ordinances Chapter 26 Subchapter II.

Major Initiatives

In 2020, the county continued work to replace the 60 year old jail space in the City County Building with a more modern facility with efficiency and safety improvements. The county also continued its planning efforts for future development at the Alliant Energy Center.

In 2020, the county focused on pandemic response including COVID testing and vaccination services, rental assistance and small business assistance.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Controller's Office, especially Assistant Controller Margaret Krohn, other County Departments and the capable assistance of our independent auditors. I would like to express my appreciation to everyone that assisted and contributed in its preparation.

Respectfully submitted,



Charles Hicklin
Controller

County of Dane
List of Principal Officials
December 31, 2020

COUNTY OF DANE

LIST OF PRINCIPAL OFFICIALS

AS OF DECEMBER 31, 2020

ELECTED OFFICIALS

<u>Office</u>	<u>Name</u>
County Executive	Joseph Parisi
Clerk of Courts	Carlo Esqueda
Medical Examiner	Raymond Tranchida
County Clerk	Scott McDonell
District Attorney	Ismael Ozanne
Register of Deeds	Kristi Chlebowski
Sheriff	David Mahoney
Treasurer	Adam Gallagher

COUNTY BOARD SUPERVISORS

<u>Supervisory District</u>	<u>Name</u>
1	Elizabeth Doyle
2	Heidi Wegleitner
3	Annaliese Eicher, Chair
4	Cecely Castillo
5	Elena Haasl
6	Yogesh Chawla
7	Matt Veldran
8	Carousel Bayrd
9	Alex Joers
10	Jeremy Levin
11	Richelle Andrae
12	Larry Palm
13	Chuck Erickson
14	Anthony Gray
15	Steven Peters
16	Blaire Adkins
17	Kristen Audet
18	Michelle Ritt
19	Teran Peterson
20	Julie Schwellenbach
21	Andrew Schauer
22	Maureen McCarville
23	Shelia Stubbs

COUNTY OF DANE
LIST OF PRINCIPAL OFFICIALS
AS OF DECEMBER 31, 2020

(Continued)

COUNTY BOARD SUPERVISORS

<u>Supervisory District</u>	<u>Name</u>
24	Sarah Smith
25	Tim Kiefer
26	Holly Hatcher
27	Dorothy Krause
28	Michele Doolan
29	David Ripp
30	Patrick Downing
31	Jerome Bollig
32	Mike Bare
33	Ann Degarmo
34	Patrick Miles
35	Carl Chenoweth
36	Melissa Ratcliff
37	Kate McGinnity

NONELECTED OFFICIALS

<u>Activity</u>	<u>Name</u>
Administration	Greg Brockmeyer
Adult Community Services	Todd Campbell
Airport	Kim Jones
Badger Prairie Health Care Center	William Brotzman
Children, Youth & Family Services	Martha Stacker
Controller	Charles Hicklin
Corporation Counsel	Marcia Mackenzie
Economic Assistance & Work Services	Nikia Morton
Emergency Management	Charles Tubbs
Exposition Center	Brent Kyser-McHenry
Extension	Carrie Edgar

COUNTY OF DANE
LIST OF PRINCIPAL OFFICIALS
AS OF DECEMBER 31, 2020

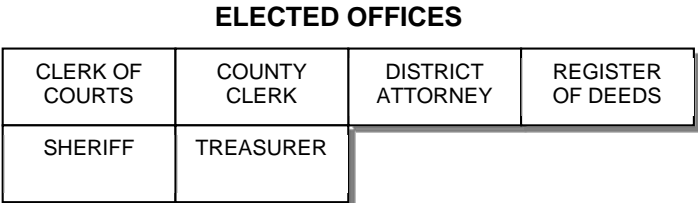
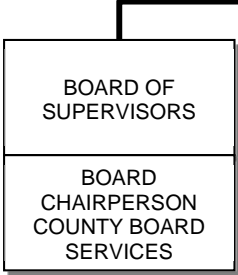
(Continued)

NONELECTED OFFICIALS

<u>Activity</u>	<u>Name</u>
Family Court Services	Jennifer Cooke
Human Services	Shawn Tessman
Human Services Fiscal & Management Services	Chad Lillethun
Juvenile Court Program	John Bauman
Land & Water Resources	Laura Hicklin
Library	Tracy Herold
Planning & Development	Todd Violante
Public Health Service	Janel Heinrich
Public Safety Communications	Luis Bixler
Public Works, Highway & Transportation	Gerald Mandli
Veterans Service	Daniel Connery
Zoo	Ronda Schwetz

ORGANIZATION OF DANE COUNTY GOVERNMENT

CITIZENS



STANDING COMMITTEES

Executive	Personnel & Finance	Health & Human Needs	Public Protection & Judiciary
Environment, Ag & Natural Resources	Public Works & Transportation	Zoning & Land Regulation	

DEPARTMENTS

Administration	Airport	Alliant Energy Center	Corporation Counsel	Emergency Management
Extension Office	Family Court Services	Human Services	Joint Board of Health	Juvenile Court Program
Land & Water Resources	Land Information	Library Service	Medical Examiner	Office for Equity & Inclusion
Planning & Development	Public Safety Communications	Public Works, Hwy & Transp	Veterans Service	Henry Vilas Zoo
Waste & Renewables				

COMMITTEES OF THE COUNTY BOARD

	City-County Liaison	Land Conservation	University Extension
--	---------------------	-------------------	----------------------

BOARDS & COMMISSIONS

Aging and Disability Resource Ctr. Governing Board	Airport Commission	Alliant Energy Center Commission	Area Agency on Aging Board	Board of Adjustment	Board of Health for Madison and Dane County	Civil Service Commission	Commission on Sensitive Crimes	Commissioners of Condemnation	Community Development Block Grant Commission	Criminal Justice Council
Cultural Affairs Commission	Commission on Economic and Workforce Devel.	DaneCom Governing Board	Emergency Medical Services Commission	Employee Mgmt. Insurance Advisory Committee	Environmental Council	Equal Opportunities Commission	Ethics Board	Food Council	Henry Vilas Zoo Commission	City/County Homeless Issues Committee
Housing Authority	Human Services Board	Lakes & Watershed Commission	Land Information Council	Library Board	Living Wage Review Council	Local Emergency Planning Committee	Long Term Support Committee	Metropolitan Sewerage District Commission	Monona Terrace Convention & Community Center Board	Office for Equity & Inclusion Advisory Board
Park Commission	Poverty Commission	Public Safety Communications Advisory	Solid Waste & Recycling Commission	South Central Library System Board	South Central Wisconsin Rail Transit Comm	Specialized Transportation Commission	Tree Board	Veterans Service Commission	Wisconsin River Rail Transit Commission	Youth Commission

DANE COUNTY, WISCONSIN

XI



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Dane
Wisconsin**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

Independent Auditors' Report

To the Honorable Members of the Board of Supervisors of
County of Dane

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Dane, Wisconsin, as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the County of Dane's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the County of Dane's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the County of Dane's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the County of Dane, Wisconsin, as of December 31, 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Dane's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Dane's basic financial statements. The "Introductory Section" and "Statistical Section" are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will issue a report on our consideration of the County of Dane's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County of Dane's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Dane's internal control over financial reporting and compliance.



Madison, Wisconsin
June 16, 2021

County of Dane, Wisconsin

Management's Discussion and Analysis
December 31, 2020
(Unaudited)

As management of the County of Dane, Wisconsin we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with the County's financial statements and the additional information that we have furnished in our letter of transmittal, which can be found on pages i to v of this report.

Financial Highlights

- The assets and deferred outflows of the County of Dane exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$724,244,245 (*net position*). Of this amount, (\$64,353,864) is classified as unrestricted net position. The total net position includes all major infrastructure networks.
- The County's total net position increased by \$3,124,398.
- As of the close of the current fiscal year, the County of Dane's governmental funds reported combined ending fund balances of \$165,343,004, an increase of \$6,502,347 in comparison with the prior year. Approximately 96 percent of this amount, \$158,078,584 is spendable and available for use within the County's designations, policies or agreements.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$44,752,015 or approximately 20 percent of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

County of Dane, Wisconsin

Management's Discussion and Analysis
December 31, 2020
(Unaudited)

Government-Wide Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private – sector business.

The *Statement of Net Position* presents information on all of the County's assets/deferred outflows and its liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County one must consider additional nonfinancial factors such as changes in the County's property tax base and the condition of the County's infrastructure.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government; health and human services; public safety and criminal justice; public works; culture, education and recreation; and conservation and economic development. The business-type activities of the County of Dane include the airport, highway, sanitary landfill, Badger Prairie health care, printing and services and methane gas.

The government-wide financial statements can be found on pages 14 to 16 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

County of Dane, Wisconsin

Management's Discussion and Analysis

December 31, 2020

(Unaudited)

The County maintains 12 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Human Services Special Revenue Fund, Debt Service Fund and the Capital Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17 to 19 of this report.

Proprietary Funds – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Airport, Highway, Sanitary Landfill, Badger Prairie Health Care Center, Printing and Services and Methane Gas activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its internal service funds to account for its Workers' Compensation, Insurance and Consolidated Food Service programs. The services provided by these funds predominately benefit the governmental rather than the business-type functions. They have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Airport, Highway, Sanitary Landfill, Badger Prairie Health Care and Methane Gas since they are considered to be major funds of the County. Data from other proprietary enterprise funds are combined into a single, aggregated presentation. All internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal services funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 20 to 29 of this report.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 30 to 31 of this report.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32 to 81 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, *required supplementary information* presents a schedule of funding progress for the other postemployment benefits plan, a schedule of the proportionate share of the net pension (asset)/liability, a schedule of employer contributions to the Wisconsin Retirement System, as well as, a budgetary comparison schedule for the General Fund and the Human Services Special Revenue Fund to demonstrate compliance with the budget. These schedules can be found on pages 82 to 87 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, internal service funds and other information related to the individual funds are presented immediately following the required supplementary information. Combining and individual statements and schedules can be found on pages 91 to 114 of this report.

County of Dane, Wisconsin

Management's Discussion and Analysis

December 31, 2020

(Unaudited)

Financial Analysis of the County as a Whole

An analysis of the County's financial position begins with a review of the Statement of Net Position and the Statement of Activities. These two statements report the County's net position and changes therein. It should be noted that the financial position can also be affected by nonfinancial factors, including economic conditions, population growth and new regulations.

As noted earlier, net position may serve over time as a useful indicator of government's financial position. In the case of the County of Dane, assets and deferred outflows exceeded liabilities and deferred inflows by \$724,244,245 as of December 31, 2020.

The largest portion of the County's net position reflects its investments in capital assets (e.g., land, building, equipment, intangibles, improvements, construction in progress and infrastructure), less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide service to citizens; consequently these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (approximately 7.8 percent) represents resources that are subject to external restrictions on how they may be used.

County of Dane's Net Position

(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2020	2019	2020	2019	2020
Current and other assets	\$ 439.5	\$ 507.2	\$ 116.0	\$ 102.4	\$ 555.5	\$ 609.6
Capital assets	614.9	665.0	381.6	404.3	996.5	1,069.3
Total assets	1,054.4	1,172.2	497.6	506.7	1,552.0	1,678.9
Deferred outflows	99.4	96.5	16.5	15.6	115.9	112.1
Long-term liabilities	463.7	488.7	145.1	157.9	608.8	646.6
Other liabilities	75.1	94.3	12.0	8.0	87.1	102.3
Total liabilities	538.8	583.0	157.1	165.9	695.9	748.9
Deferred inflows	242.2	301.3	8.7	16.5	250.9	317.8
Net investment in capital assets	390.6	425.0	292.6	307.0	683.2	732.0
Restricted	16.3	49.1	2.0	7.6	18.3	56.7
Unrestricted	(34.1)	(89.7)	53.7	25.4	19.6	64.3
Total net position	\$ 372.8	\$ 384.4	\$ 348.3	\$ 339.9	\$ 721.1	\$ 724.2

Note: Some amounts throughout the Management's Discussion and Analysis may be different due to rounding.

Overall net position for the County increased by \$3.1 million during 2020.

County of Dane, Wisconsin

Management's Discussion and Analysis

December 31, 2020

(Unaudited)

Analysis of the County's Operations – The following table provides a summary of the County's operations for the year ended December 31, 2020. Governmental activities increased the County of Dane's net position by \$11.5 million. Business-type activities decreased the County's net position by \$8.4 million. The governmental activities increase was due to a combination of lower expenditures and higher revenues in 2020 than anticipated. The business-type decrease was due to the combined decreases in the highway, badger prairie and landfill funds.

County of Dane Condensed Statement of Revenues, Expenses and Changes in Net Position (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2020	2019	2020	2019	2020
Revenues						
Program revenues:						
Charges for services	\$ 42.7	\$ 39.2	\$ 80.7	\$ 71.7	\$ 123.5	\$ 110.9
Operating grants	145.7	152.5	8.6	8.9	154.3	161.4
Capital grants	19.5	20.4	12.9	8.2	32.4	28.6
General revenues:						
Property taxes	184.7	192.9	0.1	0.3	184.8	193.2
Sales taxes	63.2	59.7	-	-	63.2	59.7
Other taxes	4.9	4.6	-	-	4.9	4.6
Intergovernmental	7.4	91.5	-	4.9	7.4	96.4
Public gifts & grants	1.0	0.9	-	-	1.0	0.9
Investment income	4.1	1.4	2.6	0.8	6.8	2.2
Gain on the sale of assets	-	-	0.1	0.1	0.1	0.1
Miscellaneous	1.4	1.4	0.1	0.1	1.5	1.5
Total revenues	<u>474.6</u>	<u>564.5</u>	<u>105.1</u>	<u>95.0</u>	<u>579.9</u>	<u>659.5</u>
Expenses						
General government	46.7	69.9	-	-	46.7	69.9
Health and human services	196.3	245.8	-	-	196.3	245.8
Public safety and criminal justice	138.4	156.4	-	-	138.4	156.4
Public works	13.0	8.2	-	-	13.0	8.2
Culture, recreation and education	34.9	47.5	-	-	39.2	47.5
Conservation and econ. devel.	7.2	14.0	-	-	7.2	14.0
Interest and fiscal charges	6.3	6.0	-	-	6.3	6.0
Highway	-	-	25.6	27.2	25.6	27.2
Airport	-	-	28.8	29.7	28.8	29.7
Badger Prairie Health Care Cnt.	-	-	23.8	25.2	23.8	25.2
Sanitary landfill	-	-	12.2	16.7	12.2	16.7
Methane gas	-	-	1.2	7.6	-	7.6
Other nonmajor proprietary funds	-	-	1.3	2.2	4.6	2.2
Total expenses	<u>447.2</u>	<u>547.8</u>	<u>95.1</u>	<u>108.6</u>	<u>548.1</u>	<u>656.4</u>
Increase (decrease) in net position before transfers	27.5	16.7	10.0	(13.6)	37.5	3.1
Transfers	(10.5)	(5.2)	10.5	5.2	-	-
Changes in net position	17.0	11.5	20.5	(8.4)	37.5	3.1
Net Position, January 1	<u>355.8</u>	<u>372.8</u>	<u>327.8</u>	<u>348.3</u>	<u>683.6</u>	<u>721.1</u>
Net Position, December 31	<u>\$ 372.8</u>	<u>\$ 384.3</u>	<u>\$ 348.3</u>	<u>\$ 339.9</u>	<u>\$ 721.1</u>	<u>\$ 724.2</u>

County of Dane, Wisconsin

Management's Discussion and Analysis

December 31, 2020

(Unaudited)

Governmental Activities

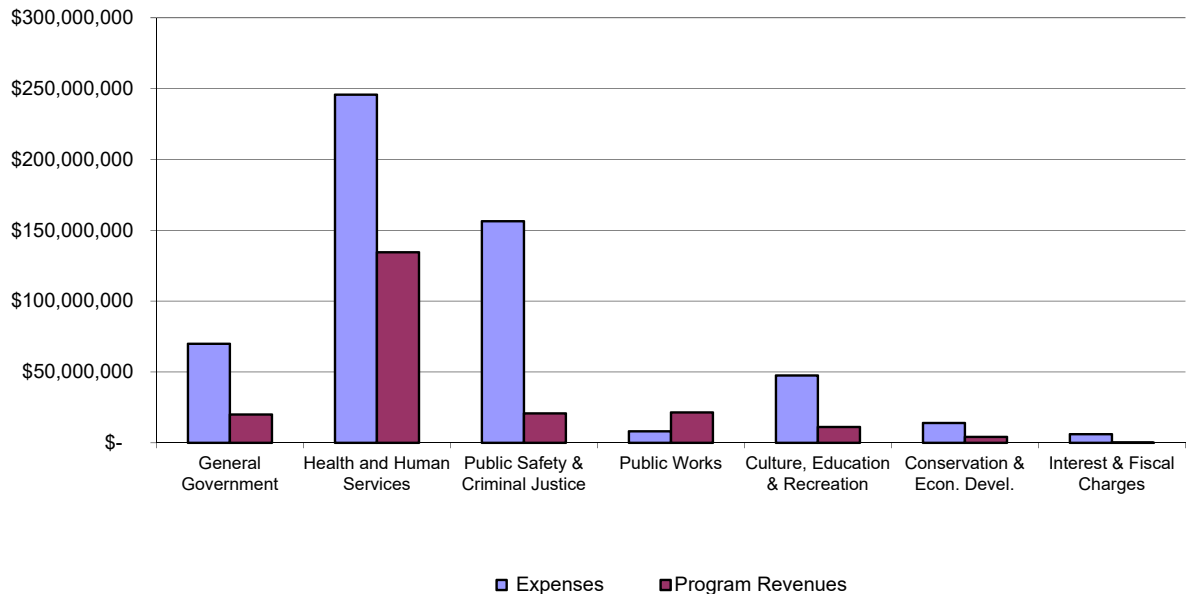
Total revenues increased by 18.9 percent and total expenses increased by 22.5 percent in the Governmental Activities of the County of Dane. Much of the additional revenue and expenses were driven by the federal CARES Act initiatives. After transfers, total Governmental Activities net position increased by \$11.5 million.

Operating grants for Health and Human Services increased by \$6.0 million while expenses in this category increased by \$49.4 million. Net expenses and revenues for Human Services programs decreased \$43.4 million as a result. Property tax revenue increased by \$8.2 million. Due to the economic impact of the COVID-19 pandemic sales taxes decreased by \$3.5 million.

Business-type Activities

Total revenues for Business-type Activities decreased by 9.6 percent while expenses increased by 14.2 percent. Capital grants to the airport decreased by \$2.77 million and revenue for charges for services decreased by \$14.8 million. This decrease is due to reduced air travel caused by the COVID-19 pandemic. Charges for services at the sanitary landfill remained steady and charges for services in the highway fund increased by \$2.6 million.

Expenses & Program Revenues-Governmental Activities



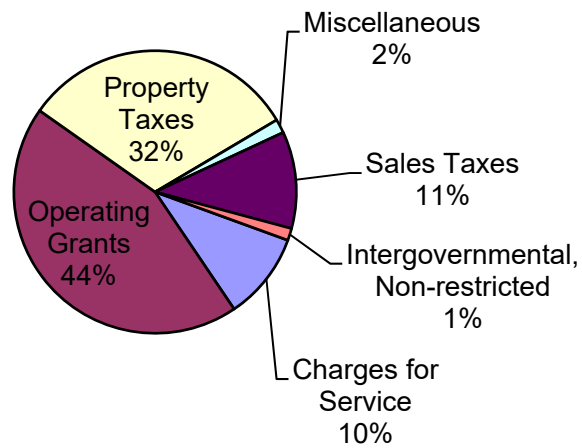
County of Dane, Wisconsin

Management's Discussion and Analysis

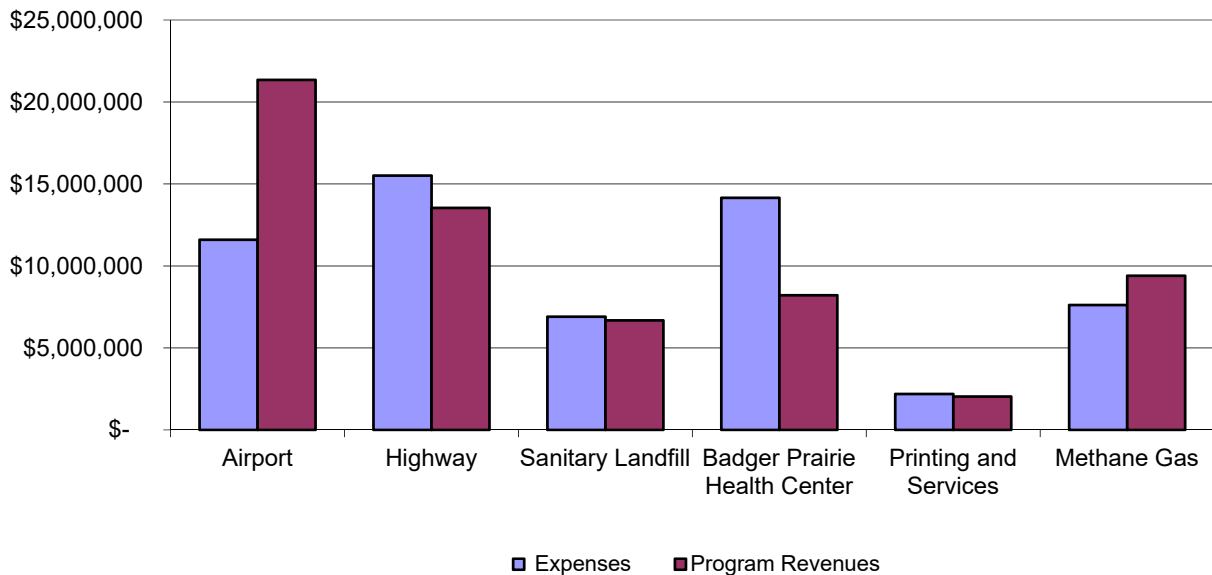
December 31, 2020

(Unaudited)

Revenue by Source-Gov. Activities

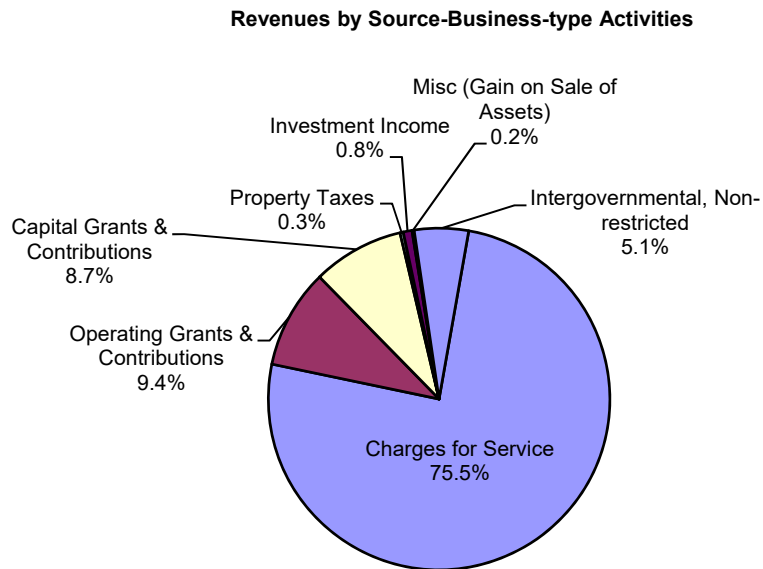


Expenses & Program Revenues-Business-type Activities



County of Dane, Wisconsin

Management's Discussion and Analysis
December 31, 2020
(Unaudited)



Financial Analysis of the Government's Funds

Governmental Funds

The focus of the County of Dane's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County of Dane's governmental funds reported combined ending fund balances of \$165,343,004. Approximately 27 percent of this total amount, \$44,686,683 constitutes unassigned fund balance. The remainder of the fund balance is nonspendable, restricted or assigned to indicate that it is not available for new spending. Nonspendable items include amounts for 1) prepaid items \$2,469,060, 2) delinquent property taxes \$4,773,409 and 3) inventories \$21,951. Restricted items total \$64,105,293, 89 percent of this category, \$56,908,737 is for funds restricted for Capital Projects. Committed funds in the amount of \$31,107,935 are for human services as specified by the County Board. Assigned items total \$18,178,673.

General Fund

The County's General Fund is used to account for the preponderance of the County's operations with the exception of the Human Services Department and the business-type activities recorded in other major funds. Operations included in the General Fund include the departments of Administration, Parks, Land Conservation, Family Court Counseling, Family Court Commissioner, Emergency Management, Medical Examiner, Public Safety Communications, Corporation Counsel, Planning and Development and Public Works. This fund also accounts for the activity of the elected officers of the County Executive, the Sheriff's Office, the Clerk of Courts, the County Treasurer, the Register of Deeds and the County Clerk. The General fund balance increased \$14.65 million from 2019 to 2020.

County of Dane, Wisconsin

Management's Discussion and Analysis

December 31, 2020

(Unaudited)

Human Services

The Human Services Fund is used to account for the revenues and expenditures associated with the Human Services Department. Human Services is the largest department within County government and receives a wide variety of intergovernmental revenues. General purpose revenue is transferred annually from the General Fund to the Human Services Fund to supplement these intergovernmental revenues in support of Human Service Department services. The Human Services Fund balance increased \$0.93 million from 2019.

Debt Service

The Debt Service Fund accounts for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs. The Debt Service Fund balance increased \$0.6 million from 2019.

Capital Projects

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). Included in this report are the Dane County Conservation Capital Projects Fund, the Land and Water Legacy Fund, the Highway Construction Capital Projects Fund and the General Capital Projects Fund. The Capital Projects Fund balance decreased by \$9.84 million from 2019. This decrease is due to the expenditure of bond proceeds for various capital projects.

Proprietary Funds

The County of Dane's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Airport

The Airport Fund is used to account for the enterprises of the Dane County Regional Airport. Airport operations are not supported with general purpose revenue. The Airport net position increased \$1.6 million from 2019.

Highway

The Highway Fund is used to account for the operations of the Dane County Highway Department. The Highway Department maintains County highways using state highway aids and general purpose revenue. However, the Highway Department also maintains state and town roadways on a contract basis with the State of Wisconsin and other local governments. The Highway Department is reimbursed for these services from the State and local governments. The Highway Fund net position decreased \$3.25 million from 2019.

Sanitary Landfill

The Solid Waste Fund is used to account for the operations of the County landfill and recycling operations. These operations are not supported with general purpose revenue from the County. The Sanitary Landfill net position decreased \$4.05 million from 2019.

Badger Prairie Health Care Center

The BPHCC fund is used to account for the operations of the County nursing home. This operation receives approximately 1/2 of its operating revenue from a transfer of general purpose revenue from the General Fund. Badger Prairie Health Care Center net position decreased by \$2.44 million from 2019.

County of Dane, Wisconsin

Management's Discussion and Analysis

December 31, 2020

(Unaudited)

Methane Gas

The Methane Gas fund is used to account for the operation and maintenance of the gas extraction and conversion system at the county landfill sites, as well as the sale of compressed natural gas. The Methane Gas fund decreased its net position by \$0.05 million from 2019.

General Fund Budgetary Highlights

The final amended General Fund budget had total appropriations of \$26,727,348 more than the original budget. The total original appropriations, including those for transfers out, were \$282,486,377, while the final appropriations were \$309,213,725. Of the difference, \$4,264,409 was related to the appropriation carry forwards for projects not completed by year-end, \$652,366 was related to encumbrances. The remaining increase of approximately \$21,810,573 was for various items legislated by County Board of Supervisors throughout the year. The increase in appropriations was budgeted from available fund balance or additional funding sources such as grant funds. Much of the increase in appropriations was supported by CARES Act funding.

Capital Assets

At the end of 2020, the County had invested a total of \$1,069,332,691 in capital assets (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, intangibles, infrastructure and construction work in progress.

The increase in Infrastructure is due to major road improvement projects in 2020, the majority of which are contributed by the State. The increase in land assets represents property purchased for conservation and flood control. The decline in Construction Work in Progress is due to infrastructure project completion under construction at the end of 2019. The Construction Work in Progress in the Business-Type activities is primarily the construction of improvements at the airport and the landfill.

Capital Assets at Year-end Net of Accumulated Depreciation

(in millions)

	Governmental Activities		Business-Type Activities		Total	
	2019	2020	2019	2020	2019	2020
Land	\$ 145.24	\$ 158.69	\$ 31.30	\$ 31.90	\$ 176.54	\$ 190.59
Land improvements	70.74	84.01	99.77	118.89	170.51	202.90
Buildings	162.30	158.75	161.82	156.54	324.12	315.29
Machinery and equipment	39.68	42.72	65.45	64.91	105.13	107.63
Infrastructure	116.67	152.40	-	-	116.67	152.40
Construction in progress	76.45	64.59	22.86	31.77	99.31	96.36
Intangibles	3.79	3.83	.42	0.33	4.21	4.16
Total capital assets	\$ 614.87	\$ 664.99	\$ 381.62	\$ 404.34	\$ 996.49	\$ 1,069.33

Additional information on the County of Dane's capital assets can be found in Note 4. of this report.

County of Dane, Wisconsin

Management's Discussion and Analysis
December 31, 2020
(Unaudited)

Long-Term Debt

During 2020, the County issued \$71,855,000 million in bonds and notes and retired debt of \$54,744,999 million resulting in an increase of \$17,110,001 million in outstanding bonds payable at the end of 2020. This results in a per capita general obligation debt of \$ 778.03/person. Of the bonded debt, \$306.9 million is to be repaid with general property taxes.

Under Wisconsin State Statutes, Chapter 67, Dane County's aggregate indebtedness may not exceed 5 percent of the equalized value of taxable property located in the County. The net amount of debt that is applicable to the statutory limit is \$422,520,000 which is considerably below the maximum of \$3,712,181,350. The general obligation notes and bonds issued in 2020 received an AAA rating from Standard and Poor's.

County of Dane's Outstanding Debt General Obligation Bonds

(in millions)

	Governmental		Business-Type		Total		Percent Change
	Activities		Activities				
	2019	2020	2019	2020	2019	2020	
General obligation debt outstanding	\$ 296.2	\$ 307.2	\$ 109.2	\$ 115.3	\$ 405.4	\$ 422.5	4.22%

Additional information on the County of Dane's long-term debt can be found in Note 4. of this report.

Currently Known Facts, Conditions or Decisions

In December 2019, a novel strain of coronavirus was reported in Wuhan, Hubei province, China. In the first several months of 2020, the virus, SARS-CoV-2 and resulting disease, COVID-19, spread to the United States, including to areas impacting the County. The County continually monitored the impact of the virus on its operations and key revenue sources. The economic disruption caused by the virus significantly impacted sales tax revenue and revenue from operations of the Alliant Energy Center and the Airport. Public Health for Madison and Dan County incurred extraordinary expenses to provide COVID-19 testing.

The County was fortunate enough to receive an allocation of over \$95 million under the Coronavirus Relief Fund, and an additional \$14.7 million specifically for the Dane County Regional Airport. These monies will offset all of the County's expenses for protective measures, public health expenses and various measures designed to mitigate the impact of the pandemic in the community.

The extent of the impact of COVID-19 on the County's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and related governmental or other regulatory actions.

Requests for Information

The financial report is designed to provide our citizens, customers, investors and creditors with general overview of the County's finances. If you have questions about this report or need any additional information, contact the Controller's Office, Attn: Charles Hicklin, at Department of Administration, Controller Division, 210 Martin Luther King Jr. Boulevard, Room 426, Madison, Wisconsin, 53703, call 608.266.4109 or e-mail Hicklin@countyofdane.com.

General information relating to the County of Dane, Wisconsin, can be found at the County's website, www.countyofdane.com.

County of Dane
Statement of Net Position
December 31, 2020

	Primary Government		
	Governmental Activities	Business- Type Activities	Totals
Assets			
Cash and investments	\$ 200,420,511	\$ 61,679,338	\$ 262,099,849
Receivables (net of allowance for uncollectibles):			
Taxes	200,541,029	-	200,541,029
Delinquent taxes	9,267,783	-	9,267,783
Accounts	6,451,581	4,978,630	11,430,211
Loans	10,500,918	-	10,500,918
Other	67,960	-	67,960
Due from other governments	35,483,765	3,990,068	39,473,833
Internal balances	6,866,362	(6,866,362)	-
Inventories held for resale	-	5,820,981	5,820,981
Inventories	21,951	4,266,863	4,288,814
Prepaid items	2,469,060	98,084	2,567,144
Restricted assets:			
Cash and investments	629,455	23,142,269	23,771,724
Net pension asset	32,150,207	5,273,741	37,423,948
Deposits with Wisconsin Municipal Mutual Insurance Company	1,809,171	-	1,809,171
Deposits in escrow	525,000	-	525,000
Capital assets:			
Land	158,689,506	32,309,376	190,998,882
Construction in progress	64,593,657	31,773,034	96,366,691
Land improvements (nondepreciable)	67,446,885	-	67,446,885
Land improvements (depreciable)	28,976,969	256,470,894	285,447,863
Buildings	259,576,298	232,539,143	492,115,441
Machinery and equipment	84,948,288	107,870,595	192,818,883
Intangibles	9,030,560	877,699	9,908,259
Infrastructure	245,851,514	-	245,851,514
Less accumulated depreciation/amortization	(254,118,894)	(257,502,833)	(511,621,727)
Total assets	<u>1,172,199,536</u>	<u>506,721,520</u>	<u>1,678,921,056</u>
Deferred Outflows of Resources			
Unamortized loss on advance refunding	344,629	101,936	446,565
Pension related amounts	75,636,128	12,443,323	88,079,451
Other post-employment benefit related amounts, health	16,714,601	2,268,977	18,983,578
Other post-employment benefit related amounts, life	3,778,398	792,637	4,571,035
Total deferred outflows of resources	<u>96,473,756</u>	<u>15,606,873</u>	<u>112,080,629</u>
Liabilities			
Accounts payable	20,003,155	3,155,944	23,159,099
Accrued payroll and payroll taxes	10,256,008	1,867,765	12,123,773
Other accrued liabilities and deposits	16,089,550	335,627	16,425,177
Due to other governments	26,052,092	1,615,051	27,667,143
Unearned revenue	21,981,405	1,023,344	23,004,749
Long-term liabilities due within one year	62,341,077	20,528,399	82,869,476
Noncurrent liabilities due in more than one year:			
Other post-employment benefit, health	87,861,182	11,927,012	99,788,194
Other post-employment benefit, life	9,213,800	1,901,431	11,115,231
Other liabilities due in more than one year	329,237,786	123,589,223	452,827,009
Total liabilities	<u>583,036,055</u>	<u>165,943,796</u>	<u>748,979,851</u>
Deferred Inflows of Resources			
Property taxes levied for next period	200,541,029	-	200,541,029
Pension related amounts	96,641,096	15,782,596	112,423,692
Other post-employment benefit related amounts, health	2,732,765	370,969	3,103,734
Other post-employment benefit related amounts, life	1,390,366	318,768	1,709,134
Total deferred inflows of resources	<u>301,305,256</u>	<u>16,472,333</u>	<u>317,777,589</u>
Net Position (Deficit)			
Net investment in capital assets	424,953,990	306,954,499	731,908,489
Restricted for:			
Debt service	3,403,175	-	3,403,175
Tax deed sales	13,975	-	13,975
Improvement of land information	1,211,795	-	1,211,795
Construction or repair to bridges and culverts	132,444	-	132,444
Loan programs	11,333,169	-	11,333,169
Grant funding	610,317	-	610,317
Capital projects	-	2,328,504	2,328,504
Library	232,293	-	232,293
Pension	32,150,207	5,273,741	37,423,948
Unrestricted (deficit)	(89,709,384)	25,355,520	(64,353,864)
Total net position	<u>\$ 384,331,981</u>	<u>\$ 339,912,264</u>	<u>\$ 724,244,245</u>

See notes to financial statements

County of Dane

Statement of Activities

Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 69,879,710	\$ 10,123,960	\$ 9,866,264	\$ -
Health and human services	245,762,836	3,213,051	131,316,146	-
Public safety and criminal justice	156,391,503	12,157,604	8,560,537	-
Public works	8,156,233	1,038,768	-	20,420,497
Culture, education and recreation	47,512,113	10,665,594	517,007	-
Conservation and economic development	14,021,788	1,973,566	2,211,092	-
Interest and fiscal charges	6,090,818	-	8,032	-
Total governmental activities	<u>547,815,001</u>	<u>39,172,543</u>	<u>152,479,078</u>	<u>20,420,497</u>
Business-type activities				
Airport	29,654,436	18,391,285	-	8,226,216
Highway	27,196,909	21,376,550	6,342,883	-
Sanitary landfill	16,659,809	12,056,695	159,166	-
Badger Prairie Health Care Center	25,213,437	8,423,666	2,413,102	-
Methane gas	7,620,596	9,403,896	-	-
Printing and services	2,194,831	2,034,007	-	-
Total business-type activities	<u>108,540,018</u>	<u>71,686,099</u>	<u>8,915,151</u>	<u>8,226,216</u>
Total primary government	<u>\$ 656,355,019</u>	<u>\$ 110,858,642</u>	<u>\$ 161,394,229</u>	<u>\$ 28,646,713</u>

General revenues:

Taxes:

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Property taxes, levied for highway purposes
- Sales taxes
- Other taxes

Intergovernmental revenues not restricted to specific programs

Public gifts and/or grants

Investment income

Gain on sale of capital assets

Miscellaneous

Transfers

Total general revenues and transfers

Change in net position

Net Position, Beginning

Net Position, Ending

See notes to financial statements

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business- Type Activities	Totals
\$ (49,889,486)	\$ -	\$ (49,889,486)
(111,233,639)	-	(111,233,639)
(135,673,362)	-	(135,673,362)
13,303,032	-	13,303,032
(36,329,512)	-	(36,329,512)
(9,837,130)	-	(9,837,130)
(6,082,786)	-	(6,082,786)
<u>(335,742,883)</u>	<u>-</u>	<u>(335,742,883)</u>
-	(3,036,935)	(3,036,935)
-	522,524	522,524
-	(4,443,948)	(4,443,948)
-	(14,376,669)	(14,376,669)
-	1,783,300	1,783,300
-	(160,824)	(160,824)
<u>-</u>	<u>(19,712,552)</u>	<u>(19,712,552)</u>
<u>(335,742,883)</u>	<u>(19,712,552)</u>	<u>(355,455,435)</u>
153,246,916	-	153,246,916
39,711,745	-	39,711,745
-	287,440	287,440
59,698,305	-	59,698,305
4,611,166	-	4,611,166
91,477,376	4,851,599	96,328,975
888,709	-	888,709
1,371,018	784,473	2,155,491
-	77,314	77,314
1,451,242	122,530	1,573,772
<u>(5,220,156)</u>	<u>5,220,156</u>	<u>-</u>
<u>347,236,321</u>	<u>11,343,512</u>	<u>358,579,833</u>
11,493,438	(8,369,040)	3,124,398
<u>372,838,543</u>	<u>348,281,304</u>	<u>721,119,847</u>
<u>\$ 384,331,981</u>	<u>\$ 339,912,264</u>	<u>\$ 724,244,245</u>

See notes to financial statements

County of Dane

Balance Sheet - Governmental Funds
December 31, 2020

	General	Human Services	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and investments	\$ 86,405,058	\$ 40,113,572	\$ 4,159,276	\$ 63,689,360	\$ 2,857,229	\$ 197,224,495
Receivables, net:						
Taxes	141,711,438	-	44,573,634	-	14,255,957	200,541,029
Delinquent taxes	9,267,783	-	-	-	-	9,267,783
Accounts	3,874,118	1,879,305	-	424,388	196,448	6,374,259
Loans	11,715	-	-	-	10,489,203	10,500,918
Other	67,960	-	-	-	-	67,960
Due from other governments	14,198,585	17,597,838	-	1,614,961	2,072,381	35,483,765
Deposits	-	-	-	525,000	-	525,000
Due from other funds	1,193,348	-	-	-	-	1,193,348
Inventories	-	21,951	-	-	-	21,951
Prepaid items	1,917,415	92,111	-	398,409	61,125	2,469,060
Total assets	\$ 258,647,420	\$ 59,704,777	\$ 48,732,910	\$ 66,652,118	\$ 29,932,343	463,669,568
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts payable	\$ 4,921,833	\$ 12,085,362	\$ -	\$ 1,993,234	\$ 670,784	19,671,213
Accrued payroll and payroll taxes	8,858,026	2,480,405	-	-	347,795	11,686,226
Other accrued liabilities and deposits	3,235,044	-	-	-	-	3,235,044
Due to other governments	5,346,204	13,270,112	-	7,344,127	88,279	26,048,722
Due to other funds	-	-	-	-	1,193,348	1,193,348
Unearned revenue	21,466,625	36,584	-	-	478,196	21,981,405
Total liabilities	43,827,732	27,872,463	-	9,337,361	2,778,402	83,815,958
Deferred Inflows of Resources						
Property taxes levied for next period	141,711,438	-	44,573,634	-	14,255,957	200,541,029
Unavailable revenues	3,472,763	-	-	7,611	10,489,203	13,969,577
Total deferred inflows of resources	145,184,201	-	44,573,634	7,611	24,745,160	214,510,606
Fund Balances						
Nonspendable	6,690,824	114,062	-	398,409	61,125	7,264,420
Restricted	13,975	610,317	4,159,276	56,908,737	2,412,988	64,105,293
Committed	-	31,107,935	-	-	-	31,107,935
Assigned	18,178,673	-	-	-	-	18,178,673
Unassigned (deficit)	44,752,015	-	-	-	(65,332)	44,686,683
Total fund balances	69,635,487	31,832,314	4,159,276	57,307,146	2,408,781	165,343,004
Total liabilities, deferred inflows of resources and fund balances	\$ 258,647,420	\$ 59,704,777	\$ 48,732,910	\$ 66,652,118	\$ 29,932,343	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note 2.	663,316,652
Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements. See Note 4.	13,969,577
The net pension asset does not relate to current financial resources and is not reported in the governmental funds.	31,863,906
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	74,909,086
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(95,772,134)
The other post-employment benefit liability does not relate to current financial resources and is not reported in the governmental funds.	(96,178,426)
Deferred outflows of resources related to other post-employment benefits do not relate to current financial resources and are not reported in the governmental funds.	20,294,046
Deferred inflows of resources related to other post-employment benefits do not relate to current financial resources and are not reported in the governmental funds.	(4,079,625)
Internal service funds are reported in the statement of net position as governmental activities.	1,648,905
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note 2.	(391,327,639)
An unamortized loss on advance refunding represents a consumption of net position that applies to a future period and, therefore, is not reported in the funds.	344,629
Net position of governmental activities	\$ 384,331,981

See notes to financial statements

County of Dane

 Statement of Revenues, Expenditures
 and Changes in Fund Balances - Governmental Funds
 Year Ended December 31, 2020

	General	Human Services	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 203,548,024	\$ -	\$ 39,711,745	\$ -	\$ 13,221,528	\$ 256,481,297
Intergovernmental	86,345,529	161,651,316	8,032	2,687,809	12,408,485	263,101,171
Public charges for services	15,264,296	5,246	-	1,948	1,097,293	16,368,783
Intergovernmental charges for services	17,532	-	-	-	990,676	1,008,208
Fines, forfeitures and penalties	1,717,200	-	-	-	-	1,717,200
Licenses and permits	1,265,321	235,744	-	-	-	1,501,065
Investment income	935,256	2,718	23,220	254,237	16,502	1,231,933
Miscellaneous	1,956,841	227,022	342,159	229,038	532,758	3,287,818
Total revenues	311,049,999	162,122,046	40,085,156	3,173,032	28,267,242	544,697,475
Expenditures						
Current:						
General government	58,203,500	-	-	-	-	58,203,500
Health and human services	648,818	224,046,663	-	-	7,138,703	231,834,184
Public safety and criminal justice	133,473,302	-	-	-	875,876	134,349,178
Public works	1,223,393	-	-	-	-	1,223,393
Culture, education and recreation	22,275,506	-	-	-	6,013,040	28,288,546
Conservation and economic development	5,138,766	-	-	-	12,842,694	17,981,460
Capital outlay	277,505	572,017	-	63,537,020	888,978	65,275,520
Debt service:						
Principal retirement	-	-	40,189,764	-	-	40,189,764
Interest and fees	-	-	8,321,715	-	-	8,321,715
Total expenditures	221,240,790	224,618,680	48,511,479	63,537,020	27,759,291	585,667,260
Excess (deficiency) of revenues over (under) expenditures	89,809,209	(62,496,634)	(8,426,323)	(60,363,988)	507,951	(40,969,785)
Other Financing Sources (Uses)						
General obligation debt issued	-	-	103,501	51,157,659	-	51,261,160
Debt premium	-	-	1,451,047	-	-	1,451,047
Sale of capital assets	236,613	-	-	-	-	236,613
Transfers in	3,101,664	63,856,733	8,636,217	-	-	75,594,614
Transfers out	(78,494,036)	(434,804)	(1,176,200)	(635,205)	(331,057)	(81,071,302)
Total other financing sources (uses)	(75,155,759)	63,421,929	9,014,565	50,522,454	(331,057)	47,472,132
Net change in fund balances	14,653,450	925,295	588,242	(9,841,534)	176,894	6,502,347
Fund Balances, Beginning	54,982,037	30,907,019	3,571,034	67,148,680	2,231,887	158,840,657
Fund Balances, Ending	\$ 69,635,487	\$ 31,832,314	\$ 4,159,276	\$ 57,307,146	\$ 2,408,781	\$ 165,343,004

See notes to financial statements

County of Dane

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities Year Ended December 31, 2020

Net change in fund balances, total governmental funds	\$ 6,502,347
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	65,275,520
Less some items are reported as capital outlay but are not capitalized	(6,029,153)
Depreciation is reported in the government-wide statements, less internal service funds	(21,252,439)
Capital contributions reported in the government-wide statements	18,745,763
Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net position.	(6,869,663)
Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	927,572
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Debt issued	(51,261,160)
Debt repaid	40,189,764
Governmental funds report debt premiums and discounts as other financing sources (uses) or expenditures. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.	562,918
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(5,756,871)
Accrued interest on debt	336,342
Deferred loss on refunding	(121,598)
Other postemployment benefits	(43,538,553)
Deferred outflows of resources related to other post-employment benefits	15,232,395
Deferred inflows of resources related to other post-employment benefits	(2,261,422)
Net pension liability	66,620,601
Deferred outflows of resources related to pensions	(17,988,739)
Deferred inflows of resources related to pensions	(48,183,574)
Internal service funds are used by management to charge the costs of workers compensation, liability insurance and food service costs to individual funds. The change in net position of the internal service funds is reported with governmental activities.	<u>363,388</u>
Change in net position of governmental activities	<u>\$ 11,493,438</u>

See notes to financial statements

County of DaneStatement of Net Position - Proprietary Funds
December 31, 2020

	Business-Type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
Assets			
Current Assets			
Cash and investments	\$ 57,551,969	\$ 2,472,073	\$ -
Accounts receivable, net	2,198,434	-	1,230,210
Due from other governments	-	3,213,754	282,673
Due from other funds	-	-	-
Inventories held for resale	-	-	-
Inventories	-	3,725,980	-
Prepaid items	46,910	30,881	1,297
Restricted cash and investments	-	-	-
Total current assets	<u>59,797,313</u>	<u>9,442,688</u>	<u>1,514,180</u>
Noncurrent Assets			
Restricted assets:			
Cash and investments	2,328,504	2,814,270	14,217,671
Net pension asset	1,029,214	1,810,403	233,167
Deposits with Wisconsin Municipal Mutual Insurance Company:			
Initial investment	-	-	-
Self-insured retention account	-	-	-
Advance to other funds	-	-	-
Capital assets:			
Land	27,420,479	1,063,837	3,779,072
Construction in progress	19,564,938	6,465,575	5,379,959
Land improvements	224,522,998	2,054,104	27,455,999
Buildings	175,149,772	20,596,602	8,238,751
Machinery and equipment	24,962,388	34,179,118	12,929,869
Intangibles	620,852	-	186,380
Less accumulated depreciation/amortization	<u>(183,481,806)</u>	<u>(23,273,899)</u>	<u>(34,018,351)</u>
Total capital assets (net)	<u>288,759,621</u>	<u>41,085,337</u>	<u>23,951,679</u>
Total noncurrent assets	<u>292,117,339</u>	<u>45,710,010</u>	<u>38,402,517</u>
Total assets	<u>351,914,652</u>	<u>55,152,698</u>	<u>39,916,697</u>
Deferred Outflows of Resources			
Unamortized loss on advance refunding	-	-	-
Pension related amounts	2,409,688	4,086,549	650,598
Other post-employment benefit related amounts, health	373,238	819,921	84,489
Other post-employment benefit related amounts, life	<u>182,412</u>	<u>302,460</u>	<u>38,504</u>
Total deferred outflows of resources	<u>2,965,338</u>	<u>5,208,930</u>	<u>773,591</u>

See notes to financial statements

Business-Type Activities - Enterprise Funds				Government
Badger Prairie Health Care Center	Methane Gas	Nonmajor Printing and Services	Totals	Activities - Internal Service Funds
\$ 1,655,296	\$ -	\$ -	\$ 61,679,338	\$ 3,196,016
240,071	1,309,915	-	4,978,630	77,322
413,201	-	80,440	3,990,068	-
-	-	-	-	6,309,481
-	5,820,981	-	5,820,981	-
58,080	300,763	182,040	4,266,863	-
9,746	9,250	-	98,084	-
96,089	-	-	96,089	-
<u>2,472,483</u>	<u>7,440,909</u>	<u>262,480</u>	<u>80,930,053</u>	<u>9,582,819</u>
118,578	3,564,419	2,738	23,046,180	95,861
2,089,163	15,834	95,960	5,273,741	286,301
-	-	-	-	1,809,171
-	-	-	-	533,594
-	-	-	-	556,881
45,988	-	-	32,309,376	-
48,978	313,584	-	31,773,034	318,290
2,437,793	-	-	256,470,894	-
21,745,524	6,808,494	-	232,539,143	2,030,371
4,133,341	31,236,113	429,766	107,870,595	1,633,053
70,467	-	-	877,699	-
<u>(8,915,552)</u>	<u>(7,536,540)</u>	<u>(276,685)</u>	<u>(257,502,833)</u>	<u>(2,303,583)</u>
<u>19,566,539</u>	<u>30,821,651</u>	<u>153,081</u>	<u>404,337,908</u>	<u>1,678,131</u>
<u>21,774,280</u>	<u>34,401,904</u>	<u>251,779</u>	<u>432,657,829</u>	<u>4,959,939</u>
<u>24,246,763</u>	<u>41,842,813</u>	<u>514,259</u>	<u>513,587,882</u>	<u>14,542,758</u>
101,936	-	-	101,936	-
5,016,322	43,652	236,514	12,443,323	727,042
878,528	24,499	88,302	2,268,977	148,866
242,605	4,090	22,566	792,637	50,087
<u>6,239,391</u>	<u>72,241</u>	<u>347,382</u>	<u>15,606,873</u>	<u>925,995</u>

See notes to financial statements

County of DaneStatement of Net Position - Proprietary Funds
December 31, 2020

	Business-Type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
Liabilities			
Current Liabilities			
Accounts payable	\$ 1,217,411	\$ 498,037	\$ 586,391
Accrued payroll and payroll taxes	415,607	633,282	96,622
Other accrued liabilities and deposits	82,279	79,499	85,680
Due to other governments	1,140,849	80,121	353,359
Due to other funds	-	-	625,907
Unearned revenue	4,800	-	-
Accrued compensated absences	792,696	1,176,072	196,388
Current portion of general obligation debt	4,585,000	3,121,157	4,564,385
Current portion of leases payable	-	-	-
Total current liabilities	<u>8,238,642</u>	<u>5,588,168</u>	<u>6,508,732</u>
Noncurrent Liabilities			
Advances from other funds	-	-	-
Leases payable	-	-	-
Accrued compensated absences	2,408,762	4,713,564	560,631
Long-term care and postclosure care costs payable	-	-	11,147,905
Other post-employment benefits, health	1,961,947	4,309,962	444,125
Other post-employment benefits, life	451,198	724,794	88,264
General obligation debt (including unamortized premium)	<u>10,745,122</u>	<u>26,749,611</u>	<u>29,587,489</u>
Total noncurrent liabilities	<u>15,567,029</u>	<u>36,497,931</u>	<u>41,828,414</u>
Total liabilities	<u>23,805,671</u>	<u>42,086,099</u>	<u>48,337,146</u>
Deferred Inflows of Resources			
Pension related amounts	2,977,475	5,397,964	810,625
Other post-employment benefit related amounts, health	61,022	134,054	13,814
Other post-employment benefit related amounts, life	<u>61,451</u>	<u>114,124</u>	<u>18,861</u>
Total deferred inflows of resources	<u>3,099,948</u>	<u>5,646,142</u>	<u>843,300</u>
Net Position (Deficit)			
Net investment in capital assets	273,429,499	14,028,839	3,495,735
Restricted for:			
Capital projects	2,328,504	-	-
Net pension asset	1,029,214	1,810,403	233,167
Unrestricted (deficit)	<u>51,187,154</u>	<u>(3,209,855)</u>	<u>(12,219,060)</u>
Total net position (deficit)	<u>\$ 327,974,371</u>	<u>\$ 12,629,387</u>	<u>\$ (8,490,158)</u>

See notes to financial statements

Business-Type Activities - Enterprise Funds				Government
Badger Prairie Health Care Center	Methane Gas	Nonmajor Printing and Services	Totals	Activities - Internal Service Funds
\$ 271,859	\$ 564,960	\$ 17,286	\$ 3,155,944	\$ 331,942
685,162	12,387	24,705	1,867,765	138,478
25,301	62,701	167	335,627	10,529,709
33,517	427	6,778	1,615,051	3,370
-	5,683,574	-	6,309,481	-
1,018,544	-	-	1,023,344	-
1,284,658	29,653	135,686	3,615,153	207,704
1,400,797	3,223,020	18,887	16,913,246	58,814
-	-	-	-	8,570
<u>4,719,838</u>	<u>9,576,722</u>	<u>203,509</u>	<u>34,835,611</u>	<u>11,278,587</u>
-	-	556,881	556,881	-
-	-	-	-	13,929
3,386,027	119,212	485,088	11,673,284	468,825
-	-	-	11,147,905	-
4,618,032	128,781	464,165	11,927,012	782,522
573,822	9,879	53,474	1,901,431	114,034
<u>10,879,075</u>	<u>22,743,559</u>	<u>63,178</u>	<u>100,768,034</u>	<u>249,483</u>
<u>19,456,956</u>	<u>23,001,431</u>	<u>1,622,786</u>	<u>137,974,547</u>	<u>1,628,793</u>
<u>24,176,794</u>	<u>32,578,153</u>	<u>1,826,295</u>	<u>172,810,158</u>	<u>12,907,380</u>
6,254,875	50,744	290,913	15,782,596	868,962
143,636	4,006	14,437	370,969	24,339
114,086	1,528	8,718	318,768	19,167
<u>6,512,597</u>	<u>56,278</u>	<u>314,068</u>	<u>16,472,333</u>	<u>912,468</u>
7,507,181	8,419,491	73,754	306,954,499	1,433,196
-	-	-	2,328,504	-
2,089,163	15,834	95,960	5,273,741	286,301
(9,799,581)	845,298	(1,448,436)	25,355,520	(70,592)
<u>\$ (203,237)</u>	<u>\$ 9,280,623</u>	<u>\$ (1,278,722)</u>	<u>\$ 339,912,264</u>	<u>\$ 1,648,905</u>

See notes to financial statements

County of Dane

Statement of Revenues, Expenses and Changes In
 Net Position - Proprietary Funds
 Year Ended December 31, 2020

	Business-Type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
Operating Revenues			
Charges for services	\$ 11,751,251	\$ 136,957	\$ 12,056,695
Intergovernmental charges for services	-	15,911,779	-
Parking, registration and rental fees, tolls and fines	4,898,305	11,670,697	-
Other	-	46,688	74,040
	<u>16,649,556</u>	<u>27,766,121</u>	<u>12,130,735</u>
Total operating revenues			
Operating Expenses			
Personal services	9,328,727	16,560,674	2,436,449
Contractual services	4,434,558	1,385,856	845,598
Highway operations	-	5,948,218	-
Insurance services	-	-	-
Other	4,086,166	-	11,027,843
Depreciation	11,422,681	2,627,365	1,705,579
	<u>29,272,132</u>	<u>26,522,113</u>	<u>16,015,469</u>
Total operating expenses			
Operating income (loss)	<u>(12,622,576)</u>	<u>1,244,008</u>	<u>(3,884,734)</u>
Nonoperating Revenues (Expenses)			
Taxes	-	287,440	-
Intergovernmental grants	4,273,000	218,699	159,166
Investment income	382,927	174,593	217,506
Interest expense	(456,547)	(796,231)	(794,621)
Amortization of bond premium	74,243	121,435	150,281
Amortization of loss on refunding	-	-	-
Gain (Loss) on sale of capital assets	43,550	-	32,350
Passenger facility charges	1,741,729	-	-
	<u>6,058,902</u>	<u>5,936</u>	<u>(235,318)</u>
Total nonoperating revenues (expenses)			
Income (loss) before contributions and transfers	<u>(6,563,674)</u>	<u>1,249,944</u>	<u>(4,120,052)</u>
Capital contributions	8,226,216	-	-
Transfers in	-	-	89,078
Transfers out	<u>(64,818)</u>	<u>(4,503,760)</u>	<u>(20,952)</u>
Change in net position	<u>1,597,724</u>	<u>(3,253,816)</u>	<u>(4,051,926)</u>
Total Net Position (Deficit), Beginning	<u>326,376,647</u>	<u>15,883,203</u>	<u>(4,438,232)</u>
Total Net Position (Deficit), Ending	<u>\$ 327,974,371</u>	<u>\$ 12,629,387</u>	<u>\$ (8,490,158)</u>

See notes to financial statements

Business-Type Activities - Enterprise Funds

Badger Prairie Health Care Center	Methane Gas	Nonmajor Printing and Services	Totals	Governmental Activities- Internal Service Funds
\$ 8,423,666	\$ 9,403,896	\$ 2,034,007	\$ 43,806,472	\$ 11,116,314
-	-	-	15,911,779	-
-	-	-	16,569,002	-
1,802	-	-	122,530	5,000
<u>8,425,468</u>	<u>9,403,896</u>	<u>2,034,007</u>	<u>76,409,783</u>	<u>11,121,314</u>
18,404,247	266,743	984,703	47,981,543	2,633,735
4,342,353	2,063,861	105,976	13,178,202	46,139
-	-	-	5,948,218	-
-	-	-	-	5,987,191
1,366,755	3,060,594	1,084,495	20,625,853	2,460,693
887,913	1,589,176	19,014	18,251,728	90,881
<u>25,001,268</u>	<u>6,980,374</u>	<u>2,194,188</u>	<u>105,985,544</u>	<u>11,218,639</u>
<u>(16,575,800)</u>	<u>2,423,522</u>	<u>(160,181)</u>	<u>(29,575,761)</u>	<u>(97,325)</u>
-	-	-	287,440	-
2,773,002	-	-	7,423,867	62,908
653	8,781	13	784,473	147,492
(317,869)	(756,875)	(870)	(3,123,013)	(9,434)
133,233	116,653	227	596,072	3,215
(27,533)	-	-	(27,533)	-
3,250	-	(1,836)	77,314	-
-	-	-	1,741,729	-
<u>2,564,736</u>	<u>(631,441)</u>	<u>(2,466)</u>	<u>7,760,349</u>	<u>204,181</u>
(14,011,064)	1,792,081	(162,647)	(21,815,412)	106,856
-	-	-	8,226,216	-
11,706,165	1,176,200	-	12,971,443	313,118
(135,491)	(3,020,681)	(5,585)	(7,751,287)	(56,586)
(2,440,390)	(52,400)	(168,232)	(8,369,040)	363,388
<u>2,237,153</u>	<u>9,333,023</u>	<u>(1,110,490)</u>	<u>348,281,304</u>	<u>1,285,517</u>
<u>\$ (203,237)</u>	<u>\$ 9,280,623</u>	<u>\$ (1,278,722)</u>	<u>\$ 339,912,264</u>	<u>\$ 1,648,905</u>

See notes to financial statements

County of Dane

Statement of Cash Flows -
Proprietary Funds
Year Ended December 31, 2020

	Business-Type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
Cash Flows From Operating Activities			
Received from customers	\$ 17,269,151	\$ 29,517,170	\$ 11,558,939
Received from other funds	-	-	-
Paid to suppliers for goods and services	(7,913,977)	(5,397,580)	(6,326,434)
Paid to employees for services	(9,328,727)	(16,560,674)	(2,436,449)
Net cash flows from operating activities	26,447	7,558,916	2,796,056
Cash Flows From Noncapital Financing Activities			
Transfers in	-	-	89,078
Transfers out	(64,818)	(4,503,760)	(20,952)
General property taxes	-	287,440	-
Intergovernmental grants	4,273,000	218,699	159,166
Interfund payments	-	-	-
Advances from other funds	-	-	-
Net cash flows from noncapital financing activities	4,208,182	(3,997,621)	227,292
Cash Flows From Capital and Related Financing Activities			
Debt issued	-	5,708,888	11,066,347
Principal payments on capital debt	(4,470,000)	(2,513,926)	(3,508,272)
Premium on debt issued	-	246,680	316,860
Interest paid on capital debt	(485,878)	(789,072)	(782,154)
Acquisition and construction of capital assets	(24,532,580)	(5,860,084)	(5,339,231)
Passenger facility charges	1,741,729	-	-
Net cash flows from capital and related financing activities	(27,746,729)	(3,207,514)	1,753,550
Cash Flows From Investing Activities			
Investment income	382,927	174,593	217,506
Marketable securities purchased	-	-	(3,187,692)
Net cash flows from investing activities	382,927	174,593	(2,970,186)
Net increase (decrease) in cash and cash equivalents	(23,129,173)	528,374	1,806,712
Cash and Cash Equivalents, Beginning	83,009,646	4,757,969	1,698,261
Cash and Cash Equivalents, Ending	\$ 59,880,473	\$ 5,286,343	\$ 3,504,973

See notes to financial statements

Business-Type Activities - Enterprise Funds				
Badger Prairie Health Care Center	Methane Gas	Nonmajor Printing and Services	Totals	Governmental Activities - Internal Service Funds
\$ 9,356,984	\$ 8,098,457	\$ 963,453	\$ 76,764,154	\$ -
-	-	1,029,393	1,029,393	11,088,161
(3,644,584)	(3,808,857)	(873,591)	(27,965,023)	(7,661,862)
<u>(18,404,247)</u>	<u>(266,743)</u>	<u>(984,703)</u>	<u>(47,981,543)</u>	<u>(2,633,735)</u>
<u>(12,691,847)</u>	<u>4,022,857</u>	<u>134,552</u>	<u>1,846,981</u>	<u>792,564</u>
11,706,165	1,176,200	-	12,971,443	313,118
(135,491)	(3,020,681)	(5,585)	(7,751,287)	(56,586)
-	-	-	287,440	-
2,773,002	-	-	7,423,867	62,908
-	-	-	-	(6,322,868)
<u>-</u>	<u>-</u>	<u>13,387</u>	<u>13,387</u>	<u>-</u>
<u>14,343,676</u>	<u>(1,844,481)</u>	<u>7,802</u>	<u>12,944,850</u>	<u>(6,003,428)</u>
80,136	3,670,354	68,115	20,593,840	-
(1,328,098)	(2,666,846)	(10,322)	(14,497,464)	(65,810)
2,160	-	1,840	567,540	-
(317,869)	(764,889)	(750)	(3,140,612)	(9,434)
(213,455)	(1,404,885)	(201,026)	(37,551,261)	(363,639)
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,741,729</u>	<u>-</u>
<u>(1,777,126)</u>	<u>(1,166,266)</u>	<u>(142,143)</u>	<u>(32,286,228)</u>	<u>(438,883)</u>
653	8,781	13	784,473	147,492
<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,187,692)</u>	<u>-</u>
<u>653</u>	<u>8,781</u>	<u>13</u>	<u>(2,403,219)</u>	<u>147,492</u>
(124,644)	1,020,891	224	(19,897,616)	(5,502,255)
<u>1,994,607</u>	<u>2,543,528</u>	<u>2,514</u>	<u>94,006,525</u>	<u>8,794,132</u>
<u>\$ 1,869,963</u>	<u>\$ 3,564,419</u>	<u>\$ 2,738</u>	<u>\$ 74,108,909</u>	<u>\$ 3,291,877</u>

See notes to financial statements

County of Dane

Statement of Cash Flows -
 Proprietary Funds
 Year Ended December 31, 2020

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities			
Operating income (loss)	\$ (12,622,576)	\$ 1,244,008	\$ (3,884,734)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Noncash items included in operating income:			
Depreciation	11,422,681	2,627,365	1,705,579
Changes in assets, deferred outflows, liabilities and deferred inflows:			
Accounts receivable	564,673	148,931	(566,019)
Due from other governments	-	1,487,059	(16,765)
Inventories held for resale	-	-	-
Inventories	-	(56,647)	-
Prepaid items	59,446	(9,451)	22,894
Accounts payable	(128,850)	(124,084)	162,904
Accrued payroll and payroll taxes	(75,338)	546,159	(21,372)
Accrued compensated absences	59,503	(233,957)	(37,232)
Other accrued liabilities and deposits	-	-	-
Due to other governments	(33,308)	33,734	648,190
Other post-employment benefits	728,428	1,720,310	38,110
Pension related deferrals, assets and liabilities	46,988	175,489	20,482
Unearned revenue	4,800	-	-
Long-term care and postclosure care costs payable	-	-	4,724,019
Net cash flows from operating activities	<u>\$ 26,447</u>	<u>\$ 7,558,916</u>	<u>\$ 2,796,056</u>
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position - Proprietary Funds			
Cash and investments - statement of net position - proprietary fund	\$ 57,551,969	\$ 2,472,073	\$ -
Restricted cash and investments - statement of net position - proprietary fund:			
Current	-	-	-
Noncurrent	2,328,504	2,814,270	14,217,671
Less noncash equivalents	-	-	(10,712,698)
Cash and cash equivalents, ending	<u>\$ 59,880,473</u>	<u>\$ 5,286,343</u>	<u>\$ 3,504,973</u>
Noncash Investing, Capital and Related Financing Activities			
State and federal financed capital asset improvements	<u>\$ 8,226,216</u>	<u>\$ -</u>	<u>\$ -</u>
Amortization of premium	<u>\$ 74,243</u>	<u>\$ 121,435</u>	<u>\$ 168,843</u>
Amortization of loss on refunding	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See notes to financial statements

Business-Type Activities - Enterprise Funds				Governmental
Badger Prairie Health Care Center	Methane Gas	Nonmajor Printing and Services	Totals	Activities - Internal Service Funds
\$ (16,575,800)	\$ 2,423,522	\$ (160,181)	\$ (29,575,761)	\$ (97,325)
887,913	1,589,176	19,014	18,251,728	90,881
143,493	(1,309,036)	(41,161)	(1,059,119)	57,550
(5,589)	-	-	1,464,705	38
-	(4,871,183)	-	(4,871,183)	-
(23,495)	-	31,740	(48,402)	-
(180)	(1,250)	-	71,459	15,254
78,525	428,481	(15,431)	401,545	206,581
(382,445)	-	-	67,004	(7,857)
222,695	25,680	20,830	57,519	(89,301)
32,993	5,454	(19,366)	19,081	359,269
22,927	5,679,611	1,890	6,353,044	-
2,926,191	56,704	301,773	5,771,516	263,944
(19,075)	(4,302)	(4,556)	215,026	(6,470)
-	-	-	4,800	-
-	-	-	4,724,019	-
<u>\$ (12,691,847)</u>	<u>\$ 4,022,857</u>	<u>\$ 134,552</u>	<u>\$ 1,846,981</u>	<u>\$ 792,564</u>
\$ 1,655,296	\$ -	\$ -	\$ 61,679,338	\$ 3,196,016
96,089	-	-	96,089	-
118,578	3,564,419	2,738	23,046,180	95,861
-	-	-	(10,712,698)	-
<u>\$ 1,869,963</u>	<u>\$ 3,564,419</u>	<u>\$ 2,738</u>	<u>\$ 74,108,909</u>	<u>\$ 3,291,877</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>
<u>\$ 133,233</u>	<u>\$ 116,653</u>	<u>\$ 227</u>		<u>\$ 3,215</u>
<u>\$ 27,533</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>

County of Dane

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2020

	Private Purpose Trust	Custodial Funds
Assets		
Cash and investments	\$ 157,625	\$ 5,080,015
Delinquent special assessments receivable	-	1,574,374
Total assets	<u>157,625</u>	<u>6,654,389</u>
Liabilities		
Due to other governmental units	-	5,123,153
Due to farm drainage districts	-	265,102
Held for victims	-	7,958
Held for inmates	-	484,736
Held for human services clients	-	773,440
Total liabilities	<u>-</u>	<u>6,654,389</u>
Net Position		
Restricted for private purpose trust activities	<u>157,625</u>	<u>-</u>
Total net position	<u>\$ 157,625</u>	<u>\$ -</u>

See notes to financial statements

County of Dane

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

Year Ended December 31, 2020

	Private Purpose Trusts	Custodial Funds
Additions		
Special assessments collected for other governments	\$ -	\$ 1,064,743
Bonds	-	2,204,896
Fines and forfeitures	-	1,803,781
Prepaid filing fees	-	2,594,932
General trust	-	4,942,617
Traffic	-	815,997
Farm drainage assessments	-	43,278
Dog licenses	-	421,598
Inmate deposits	-	5,073,133
Deposits for human services clients	-	6,906,808
Investment income	7,876	-
	<hr/>	<hr/>
Total additions	7,876	25,871,783
Deductions		
Scholarships and Badger Prairie Health Care Center:		
Center patient benefits	16,678	-
Special assessments distributed to other governments	-	1,064,743
Bonds	-	2,204,896
Fines and forfeitures	-	1,803,781
Prepaid filing fees	-	2,594,932
General trust	-	4,942,617
Traffic	-	815,997
Farm drainage services	-	43,278
Dog licenses, paid to districts	-	13,591
Dog licenses, paid to state	-	5,083
Dog licenses, Paid to City of Madison	-	402,925
Inmate commissary	-	866,720
Inmate bonds	-	2,341,738
Inmate jail diversion	-	362,535
Inmate phone time	-	698,716
Funds released to former inmates	-	803,423
Payments for human services clients	-	6,906,808
	<hr/>	<hr/>
Total deductions	16,678	25,871,783
Change in net position	(8,802)	-
Net Position, Beginning	<hr/>	<hr/>
	166,427	-
Net Position, Ending	<hr/>	<hr/>
	\$ 157,625	\$ -

See notes to financial statements

County of Dane

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December 31, 2020

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County of Dane

Notes to Financial Statements
December 31, 2020

1. Summary of Significant Accounting Policies

The accounting policies of the County of Dane, Wisconsin (County) conform to generally accepted accounting principles as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the County. The reporting entity for the County consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. In prior years, the County reported the Henry Vilas Park Zoological Society, Inc. (the Society) as a component unit. The agreement and conditions that resulted in this separate organization being reported as a component unit in prior years were discontinued in 2019 and therefore, the Society is no longer being reported as a component unit. The County has not identified any other organizations that meet that criteria.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds and proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

County of Dane

Notes to Financial Statements
December 31, 2020

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

Major Governmental Funds

The County reports the following major governmental funds:

General Fund - accounts for the County's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Human Services - Special Revenue Fund is used to account for and report grants and local revenues legally restricted or committed to supporting expenditures for the human services related programs.

Debt Service - is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs, other than enterprise debt.

Capital Projects - are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets for the County's general capital projects program.

Major Enterprise Funds

The County reports the following major enterprise funds:

Airport - accounts for operations and maintenance of the County's airport

Highway - accounts for funds used to maintain and improve roadways within the County's jurisdiction

Sanitary Landfill - accounts for operations and maintenance of a sanitary landfill serving as a solid waste disposal site for the entire County

Badger Prairie Health Care Center - accounts for activity associated with the operations and maintenance of the County's health care facility.

Methane Gas - accounts for the preparation, maintenance and sale of the compressed natural gas extraction system at the County landfill sites.

County of Dane

Notes to Financial Statements
December 31, 2020

The County reports the following nonmajor governmental and enterprise funds:

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- Board of Health
- Library
- Land Information
- Bridge Aid
- Community Development Block Grant (CDBG) Loans
- HOME
- Commerce Revolving Loan
- Interoperable Radio System

Nonmajor Enterprise Funds

Enterprise Funds may be used to report any activity for which a fee is charged to external users for goods or services and must be used for activities which meet certain debt or cost recovery criteria.

- Printing and Services

In addition, the County reports the following fund types:

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost-reimbursement basis.

Internal service funds have been established by the County to pay for workers' compensation and general liability claims and to purchase insurance coverage from outside carriers. Additionally, Consolidated Food Service operations are accounted for as internal service funds. Billings for services to user funds and other governmental units are based on standard rates which are set at a level intended to recover the costs of providing services.

Fiduciary Funds

Private-purpose trust funds are used to account for all fiduciary activities that are not required to be reported in pension and other employee benefit trust funds and are held in a trust that meet certain criteria. The John T. Lyle trust operations is accounted for as a private-purpose trust fund.

Custodial funds are used to account for and report assets controlled by the County and the assets are for the benefit of individuals, private organizations, and/or other governmental units. The Delinquent Special Assessments, Clerk of Courts, and Other Custodial operations are accounted for as custodial funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for actual services between the County's funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. However, the County also judgmentally uses an extended period of time, mainly due to delays from the State of Wisconsin, to avoid artificially distorting normal revenue patterns. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and unearned revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met and recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Airport, Highway, Sanitary Landfill, Badger Prairie Health Care Center, Printing and Services, and Methane Gas are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust.
- b. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or the Wisconsin Aerospace Authority.
- c. Bonds or securities issued or guaranteed by the federal government.
- d. The local government investment pool.
- e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- g. Repurchase agreements with public depositories, with certain conditions.

The County has adopted a written, formal investment policy. That policy follows the state statute for allowable investments.

As described in Note 4, the County is exposed to the following deposit and investment risks: custodial credit risk (deposits and investments), interest rate risk, credit risk, and concentration of credit risk.

County of Dane

Notes to Financial Statements
December 31, 2020

For custodial credit risk, County policy explicitly requires all investment institutions acting as a depository for the County to enter into a depository agreement requiring the depository to pledge collateral to secure amounts over and above guaranteed amounts. The policy does not specifically address custodial credit risk for investments.

For credit risk, County policy explicitly requires the investment officer to minimize this risk by limiting the County's investments to the safest types of securities; pre-qualifying the financial institutions the County will do business with, and diversifying the County's investment portfolio.

For interest rate risk, County policy explicitly requires the investment officer to minimize this risk by structuring the County's investment portfolio so that securities mature to meet cash requirements for ongoing operations; and investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

For concentration of credit risk, County policy explicitly requires limiting investments to avoid over-concentration in securities from a specific issuer or business sector, excluding U.S. Treasury securities.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 4. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of governmental accounting funds is allocated to all of the participating funds based upon average monthly balances. In addition, other funds earn interest on investments specifically held by their fund. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2020, the fair value of the County's share of the LGIPs assets was substantially equal to the amount as reported in these statements.

The Madison Community Foundation (the Foundation) is a community endowment fund. The Foundation is not registered with the Securities and Exchange Commission. It constitutes a contractual agreement between the County and the Foundation with respect to investment of County assets. The Foundation reports the fair value of its underlying assets annually. At December 31, 2020, the fair value of the Foundation's assets was substantially equal to the County's share as reported in Note 4.

See Note 4 for further information.

County of Dane

Notes to Financial Statements
December 31, 2020

Receivables

Property and Sales Taxes

Property taxes are levied in December on the assessed value as of the prior January 1. They are not legally available for appropriation until the ensuing year. In addition to property taxes for the County, taxes are collected for and remitted to the local governments as well as the local school district and technical college district. Taxes for all local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other governments on the accompanying Statement of Fiduciary Net Position

Property tax calendar - 2020 tax roll:

Lien date and levy date	December 2020
Tax bills mailed	December 2020
Payment in full, or	January 31, 2021
First installment due	January 31, 2021
Second installment due	July 31, 2021
Personal property taxes in full	January 31, 2021
Tax sale - 2020 delinquent real estate taxes	October 2023

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. The City of Madison allows real estate taxes to be paid in four installments: January 31, March 31, May 31 and July 31. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period are shown as unavailable revenue until they are received in cash.

The portion of County property taxes receivable at December 31, 2020, which relates to taxes initially levied by other municipalities and uncollected within sixty days after year-end, has been reflected in the accompanying financial statements as nonspendable fund balance in the general fund in the amount of \$4,773,409. The portion initially levied by the County and uncollected within sixty days after year-end is reported within the unavailable revenue in the general fund in the amount of \$875,988.

The County has a .5 percent sales tax which is collected by the State of Wisconsin. Total revenues of \$59,698,305 from this tax for the 2020 fiscal year are recorded in the general fund. The County has accrued two months of the subsequent year's collections as receivable.

Allowances

No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

Accounts receivable in all funds have been adjusted for all known uncollectible accounts.

County of Dane

Notes to Financial Statements

December 31, 2020

Due To/From/Advances

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental and business-type activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Loans Receivable

The County has received federal and state grant funds for economic development loan programs to various businesses. The County records a loan receivable when the loan has been made and funds have been disbursed.

It is the County's policy to record unavailable revenue for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

Beneficial Interest in Assets Held by Community Foundation

Upon dissolution of the County's operating agreement with the Henry Vilas Zoological Society, Inc. (Society) in 2019, the Society established endowment funds that are held and managed with the Madison Community Foundation (community foundation) which is an unrelated nonprofit foundation, as defined by FASB ASC Topic 958. Third-party donors may make contributions to the funds for the benefit of the County. The community foundation has explicit variance power over the third-party gifts in the funds according to a trust agreement; therefore, in accordance with FASB ASC Topic 958, the interest and principal balance related to the third party gifts is not reflected in the financial statements unless and until distributed. Earnings are available for distribution to the County for operations at the discretion of the community foundation.

At December 31, 2020 the unrecorded fair value of the assets held by the community foundation is as follows:

Pass-through funds	\$	8,360,066
Endowment funds		1,153,217
Entrance redesign funds		200,000
Entrance accessibility funds		<u>96,489</u>
Fair value of third-party assets held at the Community Foundation	\$	<u>9,809,772</u>

Inventories and Prepaid Items

Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction or for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction or operation and maintenance expense when used.

County of Dane

Notes to Financial Statements

December 31, 2020

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements using the consumption method.

In 2019, the County converted its extraction of methane gas at the County-owned landfill to creating and selling compressed natural gas (CNG). A byproduct of this activity is the creation of Renewable Identification Numbers (RIN) which are serial numbers assigned to a batch of biofuels by the Environmental Protection Agency for the purpose of tracking its production, use, and trading. The RINs are classified on the County's books as 'inventories held for resale' and are reported at fair market value. As of December 31, 2020 the RINS are valued at \$5,820,981.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Capital Assets

Government-Wide Statements

Capital assets are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets, \$100,000 for internally generated computer software, and an estimated useful life in excess of one year. The County will capitalize infrastructure if it exceeds the following thresholds: 1) Roads - 25 percent of the County's definition of a segment, 2) Bridges - over 20 feet, and 3) Culverts - over 10 feet. The County is also capitalizing all traffic signals. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets, works of art, and similar items, in addition to capital assets received in a service concession arrangement, are recorded at their acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. The cost of property replaced, retired or otherwise disposed of, is deducted from capital assets and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation/amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation / amortization reflected in the statement of net position. Depreciation/amortization is provided over the assets' estimated useful lives using the straight-line method of depreciation/amortization. The range of estimated useful lives by type of asset is as follows:

	<u>Years</u>
Land improvements	10-20
Buildings	20-40
Machinery and equipment	5-10
Intangibles	5
Roads	25-40
Bridges	50
Traffic signals	40
Culverts	50

County of Dane

Notes to Financial Statements

December 31, 2020

The County's collection of zoo animals meets the definition of a capital asset and has been capitalized in past reports. However, after further consideration, the County made the decision during 2010 to no longer capitalize the zoo animals as a collection for the following reasons: 1) The collection is not being held for financial gain. 2) The collection is protected, kept unencumbered, is cared for, and preserved. 3) Additionally, animal collections have numerous attributes, including species, age, sex, relationship and value to other animals, endangered status, and breeding potential, which makes it impractical to assign value. For those that value can be assigned, they have been determined to not be material to the government-wide financial statements. In an ongoing commitment to enhance the worldwide reproduction and preservation of animals, the County shares animals with other organizations. Consistent with industry practice, the County does not record any asset or liability for such sharing arrangements, as generally these arrangements are without monetary consideration.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund statements.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2020 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, capital leases, other post-employment benefits, and accrued compensated absences.

County of Dane

Notes to Financial Statements
December 31, 2020

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year-end is shown as an increase or decrease in the liability section of the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government–Wide Financial Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that does not meet the definition of restricted or net investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

County of Dane

Notes to Financial Statements
December 31, 2020

- c. Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the County. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the County that originally created the commitment.
- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. Fund balance may be assigned by the board through resolution. Assignments may take place after the end of the reporting period.
- e. Unassigned - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The County considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the County would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

Post-Employment Benefits Other Than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, the County OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

County of Dane

Notes to Financial Statements
December 31, 2020

2. Reconciliation of Government-Wide and Fund Financial Statements

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. The details of this \$663,316,652 difference are as follows:

Land	\$ 158,689,506
Construction in progress	64,593,657
Land improvements	96,423,854
Buildings	259,576,298
Machinery and equipment	84,948,288
Intangibles	9,030,560
Infrastructure	245,851,514
Less:	
Accumulated depreciation	(254,118,894)
Internal service fund capital assets, net of accumulated depreciation	<u>(1,678,131)</u>
Adjustment for Capital Assets	<u>\$ 663,316,652</u>

Another element of this reconciliation explains that "some liabilities, including long-term debt are not due and payable in the current period and, therefore, are not reported in the funds." The details of this \$391,327,639 difference in liabilities is as follows:

Bonds and notes payable	\$ 307,214,111
Compensated absences	76,064,818
Capital lease obligations	22,499
Accrued interest	756,101
Unamortized debt premium	8,277,435
Less internal service fund long-term liabilities	<u>(1,007,325)</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position - governmental activities	<u>\$ 391,327,639</u>

3. Stewardship, Compliance and Accountability

Excess Expenditures and Other Financing Uses Over Appropriations

The following fund had an excess of expenditures and other financing uses over appropriations at the legal level of budgetary control for the year ended December 31, 2020:

	<u>Excess</u>
Nonmajor Fund:	
Commerce Revolving Loan Fund	\$ 113,107

County of Dane

Notes to Financial Statements

December 31, 2020

The legal level of budget control is the agency level of expenditures except for certain agencies (i.e., corporation counsel) which are adopted by individual programs and/or groups of programs (i.e., child support), within the agency. Some individual agencies experienced expenditures which exceeded appropriations. The detail of those items can be found in the County's year-end budget to actual report.

Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year-end.

As of December 31, 2020, the following individual funds held a deficit balance:

<u>Fund</u>	<u>Reason</u>	<u>Amount</u>
Proprietary Fund - Sanitary Landfill	Charges for services not sufficient to cover expenses	\$ 8,490,158
Proprietary Fund - Printing and services	Charges for services not sufficient to cover expenses	1,278,722
Proprietary Fund - Badger Prairie Health Care Center	Charges for services not sufficient to cover expenses	203,237
Internal Service Fund - Insurance	Charges for services not sufficient to cover expenses	599,175
Nonmajor Fund - CDBG Loans	Grants not sufficient to cover loan activity	24,997
Nonmajor Fund - Interoperable Radio System	Payments from participants not sufficient to cover expenses	2

It is anticipated that future charges for services, grants, participant payments, or transfers from other funds will provide sufficient funding to eliminate these deficits.

Limitations on the County's Tax Levy

Wisconsin law limits the County's future tax levies. Generally, the County is limited to its prior tax levy dollar amount, increased by the greater of the percentage change in the County's equalized value due to new construction, or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The County is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

4. Detailed Notes on All Funds

Deposits and Investments

The County maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the statement of net position and balance sheet as cash and investments. In addition, investments are separately held by several of the County's funds.

County of Dane

Notes to Financial Statements

December 31, 2020

The County's cash and investments at year-end were comprised of the following:

	<u>Associated Risks</u>	<u>Carrying Value</u>	<u>Bank and Investment Balances</u>
Deposits and cash on hand	Custodial credit	\$ 35,884,771	\$ 40,861,683
U.S. treasuries	Custodial credit, interest rate	798,885	798,885
U.S. agencies - implicitly guaranteed	Credit, custodial credit, concentration of credit, and interest rate risk	21,346,583	21,346,583
Negotiable certificates of deposit	Custodial credit, interest rate, credit, concentration of credit risk	3,006,476	3,006,476
Madison Community Foundation	Credit	97,044	97,044
Local Government Investment Pool	Credit, interest rate risk	229,975,454	229,975,454
		<u>\$ 291,109,213</u>	<u>\$ 296,086,125</u>
Reconciliation to financial statements			
Per statement of net position:			
Unrestricted cash and investments		\$ 262,099,849	
Restricted cash and investments		23,771,724	
Per statement of net position - fiduciary funds:			
Cash and Investments			
Private purpose trust		157,625	
Custodial		5,080,015	
		<u>\$ 291,109,213</u>	

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit amounts (interest-bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing the amounts in Category 1 above.

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

The County's investments at U.S. Bank Investments, Inc. provide SIPC membership account protection up to a maximum of \$500,000 per customer, of which \$100,000 may be in cash. In addition, the County maintains a letter of credit with U.S. Bank National Association up to \$175,000,000 to cover deposits and investments.

County of Dane

Notes to Financial Statements

December 31, 2020

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

	December 2020			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 798,885	\$ -	\$ -	\$ 798,885
U.S. agencies - implicitly	-	21,346,583	-	21,346,583
Negotiable certificates of deposit	-	3,006,476	-	3,006,476
Total	\$ 798,885	\$ 24,353,059	\$ -	\$ 25,151,944

The valuation methods for recurring fair value measurements are as follows:

Investment Type	Valuation Method
U.S. agencies - implicitly guaranteed	Institutional bond quotes - evaluations based on various market and industry inputs
U.S. treasuries	Institutional bond quotes - evaluations based on various market and industry inputs
Negotiable certificates of deposit	Institutional bond quotes - evaluations based on various market and industry inputs

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

The County does not have any deposits exposed to custodial credit risk.

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

The County does not have any investments exposed to custodial credit risk.

County of Dane

Notes to Financial Statements

December 31, 2020

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2020, the County's investments were rated as follows:

	<u>Standard & Poor's</u>	<u>Moody's Investor Service</u>
U.S. Agencies Implicitly Guaranteed:		
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bank System	AA+	Aaa
Federal National Mortgage Association	AA+	Aaa
Federal Home Loan Mortgage Corporation	AA+	Aaa
Negotiable Certificates of Deposit:		
Negotiable certificates of deposit	AA+	Aaa

The County also had investments in the following external pools which are not rated:

Local Government Investment Pool
Madison Community Foundation

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2020, the County's investments were as follows:

Investment Type	Fair Value	Maturity		
		6 Months - 1 Year	1 Year - 2 Years	2 Years - 3 Years
U.S. treasuries	\$ 798,885	\$ 209,889	\$ 588,996	\$ -
U.S. agencies - implicit	21,346,583	4,171,882	9,934,372	7,240,329
Negotiable certificates of deposit	3,006,476	1,621,007	492,158	893,311

As of December 31, 2020, the LGIP investments had an average maturity of 39 days.

The County's investments held at the Madison Community Foundation were not rated.

Concentration of Credit Risk

Concentration of credit risk is the risk that the County has a high percentage of its investments invested in one type of investment. At December 31, 2020, the County does not have any investment types that make up greater than 5 percent of the County's total portfolio.

See Note 1 for further information on deposit and investment policies.

County of Dane

Notes to Financial Statements

December 31, 2020

Receivables

All of the receivables are expected to be collected within one year except for \$11,715 of loans and a portion of the \$9,267,783 of delinquent taxes in the general fund, \$4,434,022 of loans in the CDBG fund, \$5,866,501 of loans in the HOME fund, and \$120,476 of loans in the Commerce Revolving Loan fund.

Uncollectible Amounts

Revenues of the County are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Badger Prairie Health Care Center	\$	51,497
Uncollectibles related to Alliant Energy Center		108,069

Governmental funds report unavailable or unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unavailable revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unearned</u>	<u>Unavailable</u>
Property taxes receivable for subsequent year	\$ 200,541,029	\$ -
County portion of tax certificates (including interest)	-	3,461,048
Loans receivable	-	10,500,918
Unbilled receivables	-	7,611
	<u> </u>	<u> </u>
Total unearned/unavailable revenue for governmental funds	<u>\$ 200,541,029</u>	<u>\$ 13,969,577</u>

Taxes

At December 31, 2020, current and delinquent taxes and related interest and penalties receivable by year of tax levy were as follows:

	<u>Current*</u>	<u>Delinquent</u>	<u>Totals</u>
2020	\$ 200,541,029	\$ -	\$ 200,541,029
2019	-	4,396,946	4,396,946
2018	-	2,248,743	2,248,743
2017	-	1,308,596	1,308,596
2016	-	518,697	518,697
2015 and prior	-	794,801	794,801
	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 200,541,029</u>	<u>\$ 9,267,783</u>	<u>\$ 209,808,812</u>

* This includes governmental and business-type activities.

County of Dane

Notes to Financial Statements
December 31, 2020

Restricted Assets

Restricted assets consist of the following:

Airport:

Unspent passenger facility charges	\$ 2,328,504
Net pension asset	<u>1,029,214</u>
Subtotal	<u>3,357,718</u>

Highway:

Unspent bond proceeds	2,814,270
Net pension asset	<u>1,810,403</u>
Subtotal	<u>4,624,673</u>

Sanitary Landfill:

Long-term care and closure cost deposit	10,712,698
Unspent bond proceeds	3,504,973
Net pension asset	<u>233,167</u>
Subtotal	<u>14,450,838</u>

Badger Prairie Health Care Center:

Patient trust funds held by the County	96,089
Unspent bond proceeds	118,578
Net pension asset	<u>2,089,163</u>
Subtotal	<u>2,303,830</u>

Methane Gas:

Unspent bond proceeds	3,546,419
Net pension asset	<u>15,834</u>
Subtotal	<u>3,562,253</u>

Printing and Services:

Unspent bond proceeds	2,738
Net pension asset	<u>95,960</u>
Subtotal	<u>98,698</u>

Consolidated Foods:

Unspent bond proceeds	95,861
Net pension asset	<u>286,301</u>
Subtotal	<u>382,162</u>

Worker's Compensation:

Self-insured retention account	<u>128,761</u>
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Insurance:

Self-insured retention account	<u>404,833</u>
Subtotal	<u>29,331,766</u>

Governmental Activities:

Net pension asset (less internal service funds)	<u>31,863,906</u>
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Total	<u>\$ 61,195,672</u>
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County of Dane

Notes to Financial Statements
December 31, 2020

Capital Assets

Capital asset activity for the year ended December 31, 2020 was as follows:

	<u>Beginning Balance</u>	<u>Additions⁽²⁾</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities				
Capital assets not being depreciated / amortized:				
Land	\$ 145,238,103	\$ 13,451,403	\$ -	\$ 158,689,506
Construction in progress	76,450,143	25,578,865	37,435,351	64,593,657
Land improvements ⁽¹⁾	54,273,460	14,764,150	1,590,725	67,446,885
Total capital assets not being depreciated / amortized	275,961,706	53,794,418	39,026,076	290,730,048
Capital assets being depreciated / amortized:				
Land improvements	27,997,167	979,802	-	28,976,969
Buildings	257,204,377	3,794,351	1,422,430	259,576,298
Machinery and equipment	77,857,001	8,609,601	1,518,314	84,948,288
Intangibles	8,158,662	871,898	-	9,030,560
Roadways, infrastructure	174,681,440	44,292,450	4,772,176	214,201,714
Bridges, infrastructure	20,575,300	267,700	9,400	20,833,600
Traffic signals, infrastructure	7,578,900	21,600	-	7,600,500
Culverts, infrastructure	3,014,700	216,400	15,400	3,215,700
Total capital assets being depreciated / amortized	577,067,547	59,053,802	7,737,720	628,383,629
Total capital assets	853,029,253	112,848,220	46,763,796	919,113,677
Less accumulated depreciation / amortization for:				
Land improvements	(11,529,523)	(884,511)	-	(12,414,034)
Buildings	(94,902,679)	(6,095,701)	176,026	(100,822,354)
Machinery and equipment	(38,173,544)	(5,081,884)	1,023,725	(42,231,703)
Intangibles	(4,370,304)	(832,804)	-	(5,203,108)
Roadways	(79,741,881)	(7,816,260)	4,157,572	(83,400,570)
Bridges	(5,427,250)	(402,400)	9,400	(5,820,250)
Traffic signals	(2,639,180)	(180,740)	-	(2,819,920)
Culverts	(1,373,335)	(49,020)	15,400	(1,406,955)
Total accumulated depreciation / amortization	(238,157,696)	(21,343,320)	5,382,122	(254,118,894)
Net capital assets being depreciated / amortized	338,909,851	37,710,482	2,355,598	374,264,735
Total governmental activities capital assets, net of depreciation \ amortization	\$ 614,871,557	\$ 91,504,900	\$ 41,381,674	\$ 664,994,783

(1) This represents the nondepreciable portion (residual value) of the County's roads.

(2) \$18,475,763 of the current year additions represent infrastructure assets contributed by other governments. This is reflected as capital grants and contributions on the public works line item on the statement of activities. The assets are shown on the statement of net position in the governmental activities column.

County of Dane

Notes to Financial Statements
December 31, 2020

Depreciation expense was charged to functions as follows:

Governmental Activities:

General government	\$ 1,382,921
Health and human services	777,374
Public safety and criminal justice	5,804,559
Public works	8,718,603
Conservation and economic development	293,787
Culture, education, and recreation	4,366,076

Total governmental activities depreciation expense \$ 21,343,320

	<u>Beginning Balance</u>	<u>Additions⁽²⁾</u>	<u>Deletions</u>	<u>Ending Balance</u>
Business-Type Activities				
Capital assets not being depreciated / amortized:				
Land	\$ 31,707,656	\$ 601,720	\$ -	\$ 32,309,376
Construction in progress	22,856,100	11,832,133	2,915,199	31,773,034
Total capital assets not being depreciated / amortized	<u>54,563,756</u>	<u>12,433,853</u>	<u>2,915,199</u>	<u>64,082,410</u>
Capital assets being depreciated / amortized:				
Land improvements	230,507,388	25,963,506	-	256,470,894
Buildings	232,172,898	366,245	-	232,539,143
Machinery and equipment	104,808,562	5,374,888	2,312,855	107,870,595
Intangibles	841,433	36,266	-	877,699
Total capital assets being depreciated / amortized	<u>568,330,281</u>	<u>31,740,905</u>	<u>2,312,855</u>	<u>597,758,331</u>
Total capital assets	<u>622,894,037</u>	<u>44,174,758</u>	<u>5,228,054</u>	<u>661,840,741</u>
Less accumulated depreciation / amortization for:				
Land	(411,746)	-	-	(411,746)
Land improvements	(130,740,646)	(6,844,421)	-	(137,585,067)
Buildings	(70,350,593)	(5,644,477)	-	(75,995,070)
Machinery and equipment	(39,356,879)	(5,632,729)	2,026,051	(42,963,557)
Intangibles	(417,292)	(130,101)	-	(547,393)
Total accumulated depreciation / amortization	<u>(241,277,156)</u>	<u>(18,251,728)</u>	<u>2,026,051</u>	<u>(257,502,833)</u>
Net capital assets being depreciated / amortized	<u>327,053,125</u>	<u>13,489,177</u>	<u>286,804</u>	<u>340,255,498</u>
Total business-type activities capital assets, net of depreciation \ amortization	<u><u>\$ 381,616,881</u></u>	<u><u>\$ 25,923,030</u></u>	<u><u>\$ 3,202,003</u></u>	<u><u>\$ 404,337,908</u></u>

County of Dane

Notes to Financial Statements
December 31, 2020

Depreciation expense was charged to functions as follows:

Business-Type Activities:

Airport	\$ 11,422,681
Highway	2,627,365
Sanitary Landfill	1,705,579
Badger Prairie Health Care Center	887,913
Methane gas	1,589,176
Printing and services	<u>19,014</u>
Total business-type activities depreciation expense	<u>\$ 18,251,728</u>

Depreciation/amortization expense may be different from business-type activity accumulated depreciation additions because of salvage, cost of removal, internal allocations, or costs associated with the disposal of assets.

Interfund Receivables / Payables / Advances and Transfers

Interfund Receivables / Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor governmental fund	\$ 1,193,348
Internal service – Workers Compensation	Methane Gas	5,683,574
Internal service – Workers Compensation	Sanitary Landfill	<u>625,907</u>
Less fund eliminations		(1,193,348)
Add interfund advances		<u>556,881</u>
Total government-wide financial statements		<u>\$ 6,866,362</u>

All interfunds are to cover cash shortages due to timing issues. All amounts are due within one year.

Advances

The following is a schedule of interfund advances:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Amount Not Due Within One Year</u>
Internal Service - Insurance	Nonmajor Enterprise - Printing and Services	\$ 556,881	\$ 556,881
Total fund financial statements		<u>556,881</u>	<u>\$ 556,881</u>
Less fund eliminations		<u>-</u>	
Total interfund advance		<u>\$ 556,881</u>	

The principal purpose of this interfund advance is to provide cash until the fund is able to generate sufficient revenues to cover expenses. No repayment schedule has been established.

County of Dane

Notes to Financial Statements

December 31, 2020

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Purpose	Amount
General	Sanitary Landfill	To transfer investment income	\$ 3,786
General	Nonmajor governmental fund	To transfer investment income	1,079
General	Internal Service	To transfer investment income	6,630
General	Nonmajor governmental fund	To transfer investment income	4,670
General	Methane Gas	To transfer investment income	3,001
General	Internal Service	To transfer investment income	31,050
General	Highway	To transfer investment income	35,304
General	Methane Gas	To transfer net income	3,016,144
Human Services	Nonmajor governmental fund	To transfer CDCRLF program income	123,610
Human Services	General	To transfer tax subsidy	63,733,123
Debt Service	General	Debt repayment	1,250,414
Debt Service	General	To transfer jail assessments	346,946
Debt Service	Capital Projects	To transfer investment income	254,237
Debt Service	Highway	Debt repayment	4,357,000
Debt Service	Nonmajor governmental fund	Debt repayment	41,859
Debt Service	General	Eliminate Wisconsin Retirement System costs	1,436,160
Debt Service	Methane Gas	Eliminate Wisconsin Retirement System costs	1,536
Debt Service	Nonmajor proprietary fund	Eliminate Wisconsin Retirement System costs	5,585
Debt Service	Nonmajor governmental fund	Eliminate Wisconsin Retirement System costs	4,552
Debt Service	Sanitary Landfill	Eliminate Wisconsin Retirement System costs	17,166
Debt Service	Human Service	Eliminate Wisconsin Retirement System costs	434,804
Debt Service	Nonmajor governmental fund	Eliminate Wisconsin Retirement System costs	148,268
Debt Service	Nonmajor governmental fund	Eliminate Wisconsin Retirement System costs	6,037
Debt Service	Airport	Eliminate Wisconsin Retirement System costs	64,818
Debt Service	Highway	Eliminate Wisconsin Retirement System costs	111,456
Debt Service	Badger Prairie	Eliminate Wisconsin Retirement System costs	135,491
Debt Service	Internal Service	Eliminate Wisconsin Retirement System costs	18,906
Debt Service	Nonmajor governmental fund	Eliminate Wisconsin Retirement System costs	982
Internal Service	Capital Projects	To fund capital projects	313,118
Sanitary Landfill	Capital Projects	To fund capital projects	67,850
Sanitary Landfill	General	To fund capital projects	21,228
Badger Prairie	General	To transfer tax subsidy	11,706,165
Methane Gas	Debt Service	Debt repayment	1,176,200
Total fund financial statements			88,879,175
Less:			
Fund eliminations			(68,156,445)
Government-wide eliminations			(25,942,886)
Total transfers government-wide statement of activities			<u>\$ (5,220,156)</u>

County of Dane

Notes to Financial Statements

December 31, 2020

Fund Transferred To	Fund Transferred From	Amount
Governmental Activities	Business-type Activities	\$ 7,751,287
Business-Type Activities	Governmental Activities	(12,971,443)
Total		<u>\$ (5,220,156)</u>

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Bonds and Notes Payable:					
General obligation debt	\$ 295,844,678	\$ 51,261,160	\$ 40,189,764	\$ 306,916,074	\$ 43,447,941
General obligation debt - internal services	355,808	-	57,771	298,037	58,814
Add amounts for:					
Premium on debt	8,843,569	1,451,047	2,017,181	8,277,435	-
Subtotal	<u>305,044,055</u>	<u>52,712,207</u>	<u>42,264,716</u>	<u>315,491,546</u>	<u>43,506,755</u>
Other Liabilities:					
Vested compensated absences - general	69,631,419	21,542,593	15,785,723	75,388,289	18,618,048
Vested compensated absences - internal services	765,829	207,703	297,003	676,529	207,704
Capital leases - internal services	30,538	-	8,039	22,499	8,570
Total other liabilities	<u>70,427,786</u>	<u>21,750,296</u>	<u>16,090,765</u>	<u>76,087,317</u>	<u>18,834,322</u>
Total governmental activities long-term liabilities	<u>\$ 375,471,841</u>	<u>\$ 74,462,503</u>	<u>\$ 58,355,481</u>	<u>\$ 391,578,863</u>	<u>\$ 62,341,077</u>

County of Dane

Notes to Financial Statements

December 31, 2020

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Business-Type Activities:					
Bonds and Notes Payable:					
General obligation debt	\$ 109,209,514	\$ 20,593,840	\$ 14,497,464	\$ 115,305,890	\$ 16,913,246
Add Amounts for:					
Premium on debt	<u>2,403,923</u>	<u>567,540</u>	<u>596,073</u>	<u>2,375,390</u>	<u>-</u>
Subtotal	<u>111,613,437</u>	<u>21,161,380</u>	<u>15,093,537</u>	<u>117,681,280</u>	<u>16,913,246</u>
Other Liabilities:					
Vested compensated absences	14,450,802	3,948,992	3,111,357	15,288,437	3,615,153
Long-term care and postclosure care costs payable	<u>6,423,886</u>	<u>4,724,019</u>	<u>-</u>	<u>11,147,905</u>	<u>-</u>
Total other liabilities	<u>20,874,688</u>	<u>8,673,011</u>	<u>3,111,357</u>	<u>26,436,342</u>	<u>3,615,153</u>
Total business-type activities long-term liabilities	<u>\$ 132,488,125</u>	<u>\$ 29,834,391</u>	<u>\$ 18,204,894</u>	<u>\$ 144,117,622</u>	<u>\$ 20,528,399</u>

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the County. Notes and bonds in the governmental funds will be retired by future property tax levies accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the County may not exceed 5 percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2020, was \$3,712,181,350. Total general obligation debt outstanding at year-end was \$422,520,001.

County of Dane

Notes to Financial Statements

December 31, 2020

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2020</u>
Governmental Activities					
General Obligation Debt:					
General Obligation Promissory Notes, 2020A	10/07/20	04/01/30	.05-2.00 %	\$ 32,196,144	\$ 32,196,144
General Obligation Promissory Notes, 2020B	10/07/20	06/01/40	1.375-2.00	9,020,000	9,020,000
General Obligation Promissory Notes, 2020C	10/07/20	06/01/30	.20-1.15	10,045,016	10,045,016
General Obligation Promissory Notes, 2019A	09/25/19	06/01/29	2.00	49,872,831	43,844,705
General Obligation Corporate Purpose Bonds, 2019B	09/25/19	06/01/39	2.00-3.00	20,995,000	19,695,000
General Obligation Refunding Bonds, 2019D	09/25/19	06/01/31	2.00-3.00	27,330,000	22,170,000
General Obligation Promissory Notes, 2018A	09/27/18	06/01/28	3.00-4.00	36,961,760	28,546,245
General Obligation Capital Improvement Bonds, 2018B	09/27/18	06/01/38	3.25-5.00	3,009,280	2,734,022
General Obligation Promissory Notes, 2017A	09/28/17	06/01/27	1.50-4.00	52,884,575	34,846,070
General Obligation Corporate Purpose Bond, 2017B	09/28/17	06/01/37	2.00-4.00	8,524,020	7,082,780
General Obligation Promissory Notes, Series 2016A	09/28/16	06/01/26	2.00-3.00	22,383,769	10,933,447
General Obligation Bonds, Series 2016B	09/28/16	06/01/36	2.00-2.75	831,077	695,786
General Obligation Promissory Notes, Series 2015A	10/08/15	06/01/25	2.00-3.00	35,398,161	15,111,823
General Obligation Corporate Purpose Bonds, Series 2015B	10/08/15	06/01/35	1.00-3.625	27,059,289	19,474,344
General Obligation Promissory Notes, Series 2014A	07/02/14	06/01/24	1.00-2.625	27,071,445	8,764,121
General Obligation Capital Improvement Bonds, Series 2014B	07/02/14	06/01/34	2.00-4.00	22,956,100	17,614,856
General Obligation Bonds, Series 2013A	10/02/13	06/01/33	3.00-4.30	14,821,426	10,805,032
General Obligation Refunding Promissory Notes, Series 2013B	10/02/13	06/01/23	1.50-3.00	20,038,178	3,619,683
General Obligation Promissory Notes, Series 2012B	10/11/12	06/01/22	1.50-2.00	14,611,480	1,956,613
General Obligation Bonds, Series 2012C	10/11/12	06/01/32	2.00-4.00	4,713,270	3,083,424
General Obligation Promissory Notes, Series 2011A	11/09/11	06/01/21	2.10	11,153,300	955,000
General Obligation Refunding Promissory Bonds, Series 2010C	11/09/10	12/01/22	0.70-3.85	17,035,000	3,805,000
General Obligation Refunding Promissory Bonds, Series 2008A	05/01/08	03/01/21	3.00-4.00	15,353,492	215,000
Total governmental activities - general obligation debt					<u>\$ 307,214,111</u>

County of Dane

Notes to Financial Statements

December 31, 2020

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance December 31, 2020</u>
Business-Type Activities					
General Obligation Debt:					
General Obligation Promissory Notes, 2020A	10/07/20	04/01/30	.05-2.00 %	\$ 13,658,856	\$ 13,658,856
General Obligation Promissory Note 2020C	10/07/20	06/01/30	.20-1.15	6,934,984	6,934,984
General Obligation Promissory Notes, 2019A	09/25/19	06/01/29	2.00	6,247,169	5,335,295
General Obligation Airport Project Promissory Notes, 2019C	09/25/19	06/01/24	1.38-2.25	5,510,000	4,455,000
General Obligation Refunding Bonds, 2019D	09/25/19	06/01/31	2.00-3.00	7,065,000	6,490,000
General Obligation Promissory Notes, 2018A	09/27/18	06/01/28	3.00-4.00	11,488,240	9,008,755
Capital Improvement Bonds, 2018B	09/27/18	06/01/38	3.25-5.00	1,855,720	1,685,978
Taxable General Obligation Pipeline Gas Project Promissory Notes, 2018C	09/27/18	06/01/28	2.50-3.40	11,860,000	9,815,000
General Obligation Airport Project Promissory Notes, 2018D	09/27/18	06/01/23	2.50-3.50	7,010,000	4,325,000
General Obligation Promissory Notes, 2017A	09/28/17	06/01/27	1.50-4.00	6,880,425	4,583,930
General Obligation Corporate Purpose Bond, 2017B	09/28/17	06/01/37	2.00-4.00	335,980	272,220
General Obligation Promissory Notes, 2017C	09/28/17	06/01/27	2.40-4.00	15,030,000	10,690,000
General Obligation Promissory Notes, Series 2016A	09/28/16	06/01/26	2.00-3.00	6,481,231	2,321,553
General Obligation Bonds, Series 2016B	09/28/16	06/01/36	2.00-2.75	1,103,923	924,214
General Obligation Promissory Notes, Series 2015A	10/08/15	06/01/25	2.00-3.00	7,686,839	3,218,177
General Obligation Corporate Purpose Bonds, Series 2015B	10/08/15	06/01/35	1.00-3.625	13,900,711	11,260,656
General Obligation Promissory Notes, Series 2014A	07/02/14	06/01/24	1.00-2.625	8,003,555	2,645,879
General Obligation Capital Improvement Bonds, Series 2014B	07/02/14	06/01/34	2.00-4.00	5,498,900	4,210,144
General Obligation Bonds, Series 2013A	10/02/13	06/01/33	3.00-4.30	5,013,574	3,654,968
General Obligation Refunding Promissory Notes, Series 2013B	10/02/13	06/01/23	1.50-3.00	5,566,822	300,317
General Obligation Promissory Notes, Series 2012B	10/11/12	06/01/22	1.50-2.00	1,873,520	108,388
General Obligation Bonds, Series 2012C	10/11/12	06/01/32	2.00-4.00	4,511,730	2,951,576
General Obligation Refunding Promissory Bonds, Series 2010E	11/09/10	06/01/23	2.00-3.25	23,735,000	<u>6,455,000</u>
Total business-type activities general obligation debt					<u>\$ 115,305,890</u>

County of Dane

Notes to Financial Statements

December 31, 2020

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt		Totals
	Principal	Interest	Principal	Interest	
2021	\$ 43,506,755	\$ 7,431,532	\$ 16,913,246	\$ 2,812,665	\$ 70,664,198
2022	41,710,345	6,343,790	16,509,655	2,382,111	66,945,901
2023	36,771,314	5,287,837	16,738,686	1,956,686	60,754,523
2024	33,306,737	4,381,745	12,888,263	1,573,635	52,150,380
2025	30,544,068	3,531,847	10,825,932	1,260,067	46,161,914
2026 – 2030	89,233,385	9,192,299	34,521,615	2,922,296	135,869,595
2031 – 2035	23,580,432	2,627,261	6,479,568	566,528	33,253,789
2036 – 2040	8,561,075	418,986	428,925	20,133	9,429,119
Total	<u>\$ 307,214,111</u>	<u>\$ 39,215,297</u>	<u>\$ 115,305,890</u>	<u>\$ 13,494,121</u>	<u>\$ 475,229,419</u>

Other Debt Information

Estimated payments of other long-term liabilities (vested compensated absences, capital leases, long-term and postclosure care costs, and the other postemployment benefits liability) are not included in the debt service requirements to maturity schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund and human services fund.

Lease Disclosures

Lessee - Capital Leases

In prior years, the County acquired capital assets through lease/purchase agreements. The gross amount of these assets under capital leases is \$74,698 and are presented in the capital assets in the governmental activities. The assets acquired through capital leases are as follows:

	Governmental Activities
Asset:	
Machinery and equipment	\$ 74,698
Less accumulated depreciation	(48,173)
Total	<u>\$ 26,525</u>

The future principal and interest payments as of December 31, 2020, are as follows:

Years:	Governmental Activities		Totals
	Principal	Interest	
2021	\$ 8,570	\$ 1,247	\$ 9,817
2022	9,137	680	9,817
2023	4,792	116	4,908
Subtotal	<u>\$ 22,499</u>	<u>\$ 2,043</u>	24,542
Less amount representing interest			(2,043)
Present value of minimum lease payments			<u>\$ 22,499</u>

County of Dane

Notes to Financial Statements

December 31, 2020

Lessee - Operating Leases

The County has no material operating leases with a remaining noncancellable term exceeding one year.

Lessor - Airport Leases

The County is a lessor of certain airport facilities such as terminal concession space, warehouses and hangars under various operating leases. Lease terms vary with lease expiration dates ranging from 2021 through 2106. Revenues and related expenses for these leases are recorded in the airport fund. The historical cost of leased assets is \$8,560,787.

Future minimum lease payments to be received under noncancellable operating leases as of December 31, 2020, are as follows:

Years ending December 31:	
2021	\$ 2,998,519
2022	2,016,316
2023	1,976,128
2024	1,926,449
2025	1,901,395
Thereafter	<u>82,785,457</u>
Total future minimum rentals	<u>\$ 93,604,264</u>

The amounts above do not include contingent rentals based on usage or sales dollars which may be received under certain leases. Contingent rentals approximated \$8,836,993 for the year ended December 31, 2020.

Closure and Postclosure Care Cost

State and federal laws and regulations require the County to place a final cover on its Rodefild and Verona (closed in 1987) landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The \$11,147,905 reported as landfill closure and postclosure care liability at December 31, 2020 for the Rodefild landfill, represents the cumulative amount reported to date based on the use of 78.93 percent of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$2,924,741 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2020. The original portion of the landfill was filled during 2015. The County is expanding the landfill which will extend the life for up to an additional 30 years. The closure and postclosure care liability above includes both the original landfill and the expansion. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

County of Dane

Notes to Financial Statements

December 31, 2020

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2020 deposits with U.S. Bank of \$10,712,698 which approximates fair market value, are held for the Rodefild and Verona landfills for these purposes. These are reported as restricted cash and investments on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue.

Governmental and Business-Type Activities Net Position/Fund Balances

Governmental and business-type activities net position reported on the government wide statement of net position at December 31, 2020 includes the following:

Governmental Activities

Net investment in capital assets:

Land	\$ 158,689,506
Construction in progress	64,593,657
Other capital assets, net of accumulated depreciation	441,711,620
Less:	
Related long-term capital debt outstanding	(303,111,074)
Unamortized debt premium	(8,277,435)
Unamortized loss on debt refunding	344,629
Unspent debt proceeds	<u>71,003,087</u>
Total net investment in capital assets	<u>424,953,990</u>

Restricted:

Debt service	3,403,175
Tax deed sales	13,975
Improvement of land information	1,211,795
Construction or repair to bridges and culverts	132,444
Loan programs	11,333,169
Grant funding	610,317
Library	232,293
Pension	<u>32,150,207</u>

Total restricted 49,087,375

Unrestricted (deficit) (89,709,384)

Total governmental activities net position \$ 384,331,981

County of Dane

Notes to Financial Statements
December 31, 2020

Governmental fund balances reported on the fund financial statement at December 31, 2020 include the following:

	General Fund	Human Services	Debt Services	Capital Projects	Nonmajor Governmental Funds	Totals
Fund Balances						
Nonspendable:						
Inventories	\$ -	\$ 21,951	\$ -	\$ -	\$ -	\$ 21,951
Prepaid items	1,917,415	92,111	-	398,409	61,125	2,469,060
Non-county levy portion of delinquent taxes receivable	4,773,409	-	-	-	-	4,773,409
Total nonspendable	6,690,824	114,062	-	398,409	61,125	7,264,420
Restricted for:						
Debt service	-	-	4,159,276	-	-	4,159,276
Grants	-	610,317	-	-	-	610,317
Capital projects	-	-	-	56,908,737	-	56,908,737
Tax deed sales	13,975	-	-	-	-	13,975
Land information	-	-	-	-	1,191,003	1,191,003
Bridge aid	-	-	-	-	857,248	857,248
Loans	-	-	-	-	132,444	132,444
Library purposes	-	-	-	-	232,293	232,293
Total restricted	13,975	610,317	4,159,276	56,908,737	2,412,988	64,105,293
Committed for:						
Human services	-	31,107,935	-	-	-	31,107,935
Assigned to:						
Carryforwards	3,132,808	-	-	-	-	3,132,808
Subsequent year's budget	15,045,865	-	-	-	-	15,045,865
Total assigned	18,178,673	-	-	-	-	18,178,673
Unassigned (deficit)	44,752,015	-	-	-	(65,332)	44,686,683
Total	<u>\$ 69,635,487</u>	<u>\$ 31,832,314</u>	<u>\$ 4,159,276</u>	<u>\$ 57,307,146</u>	<u>\$ 2,408,781</u>	<u>\$ 165,343,004</u>

County of Dane

Notes to Financial Statements

December 31, 2020

Business-Type Activities

Net investment in capital assets:	
Land	\$ 32,309,376
Construction in progress	31,773,034
Other capital assets, net of accumulated depreciation	340,255,498
Less:	
Related long-term debt outstanding	(105,114,933)
Unamortized debt premium	(2,375,390)
Unamortized loss on debt refunding	101,936
Unspent debt proceeds	<u>10,004,978</u>
Total net investment in capital assets	<u>306,954,499</u>
Restricted:	
Airport – capital projects	2,328,504
Pension	<u>5,273,741</u>
Total restricted	<u>7,602,245</u>
Unrestricted	<u>25,355,520</u>
Total business-type activities net position	<u>\$ 339,912,264</u>

5. Other Information

Employees' Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report, which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before December 31, 2016) are entitled to retirement benefit based on a formula factor, their average earnings, and creditable service.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on employee's contributions plus interest if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employer-required contributions plus interest as a separate benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
Year:		
2010	(1.3) %	22.0 %
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10)

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

County of Dane

Notes to Financial Statements

December 31, 2020

During the reporting period, the WRS recognized \$12,302,626 in contributions from the County.

Contribution rates as of December 31, 2020 are:

	<u>Employee</u>	<u>Employer</u>
Employee category:		
General (executives and elected officials)	6.55 %	6.55 %
General (including teachers, executives and elected officials)	6.55	6.55
Protective with Social Security	6.55	10.55
Protective without Social Security	6.55	14.95

Pension Liability / (Asset), Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the County reported an asset of \$(37,423,948) for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2019, the County's proportion was 1.16072026 percent, which was an increase .02188689 percent from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the County recognized pension expense of \$12,723,461.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows (outflows) of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between projected and actual experience	\$ 71,089,028	\$ 35,469,863
Changes in assumptions	2,862,513	-
Net differences between projected and actual earnings on pension plan investments	-	76,747,656
Changes in proportion and differences between employer contributions and proportionate share of contributions	117,522	206,173
Employer contributions subsequent to the measurement date	14,010,388	-
Total	<u>\$ 88,079,451</u>	<u>\$ 112,423,692</u>

County of Dane

Notes to Financial Statements

December 31, 2020

\$14,010,388 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
Years ending December 31:	
2021	\$ (11,451,118)
2022	(8,486,505)
2023	1,323,101
2024	<u>(19,740,107)</u>
Total	<u>\$ (38,354,629)</u>

Actuarial Assumptions

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2018
Measurement Date of Net Pension Liability (Asset)	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority / Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-retirement Adjustments*:	1.9%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9 percent is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total OPEB Liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

County of Dane

Notes to Financial Statements

December 31, 2020

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	49%	8.0%	5.1%
Fixed Income	24.5	4.9	2.1
Inflation Sensitive Assets	15.5	4.0	1.2
Real Estate	9	6.3	3.5
Private Equity / Debt	8	10.6	7.6
Multi-Asset	4	6.9	4.0
Total Core Fund	110	7.5	4.6
Variable Fund Asset Class			
U.S. Equities	70	7.5	4.6
International Equities	30	8.2	5.3
Total Variable Fund	100	7.8	4.9

New England Pension Consultants Long-Term US CPI (Inflation) Forecast: 2.75 percent

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent and a long term bond rate of 2.75 percent. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2019. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 7.00 percent expected rate of return implies that a dividend of approximately 1.9 percent will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability / (asset).

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension liability / (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
County's proportionate share of the net pension liability / (asset)	\$ 96,373,353	\$ (37,423,948)	\$ (137,452,817)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-eftr/reports-and-studies/financial-reports-and-statements>.

At December 31, 2020, the County reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The County is self-insured for workers' compensation and accounts for such activity in the Workers' Compensation internal service fund. The County participates in a public entity risk pool called WMMIC to provide coverage for losses from torts; errors and omissions; and public liability claims arising subsequent to January 1, 1991. The County purchases commercial insurance for all other risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

Public Entity Risk Pool

Wisconsin Municipal Mutual Insurance Company (WMMIC) was organized in 1987 by municipal members in the State of Wisconsin under Wisconsin Insurance Laws as a non-assessable municipal mutual insurance company. WMMIC writes general, auto, and other liability insurance, and workers compensation insurance for participating members in the State of Wisconsin on terms calling for recognition of premium upon the effective date of the policy. Responsibility for the operations and management of WMMIC is vested in its executive director and Board of Directors, which is comprised of various municipal officers. At December 31, 2020, WMMIC had twenty members.

WMMIC limits the maximum net loss that can arise from large risks or risks in concentrated areas of exposure by reinsuring (ceding) certain levels of risks with other insurers or reinsurers. Ceded reinsurance is treated as the risk and liability of the assuming companies. Such reinsurance includes all lines of insurance.

County of Dane

Notes to Financial Statements

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WMMIC had a general, automobile, and other liability reinsurance contract in force for the year ended December 31, 2020. This is a quota share reinsurance agreement with General Reinsurance Corporation (66.7 percent) and Governmental Entities Mutual (GEM) Insurance Company (33.3 percent) for excess of loss reinsurance. The contract covered losses (in excess of the self-insured retention of each member) which exceed \$1,000,000 per occurrence up to the maximum loss of \$10,000,000 per occurrence. WMMIC retains the first \$1,000,000 of the loss excess of each member's self-insured retention. The members retain all losses greater than \$10,000,000 per occurrence or greater than \$15,000,000 of aggregate losses for public officials' liability only. GEM has established and funded a trust account for its anticipated loss obligations to WMMIC to satisfy state regulatory requirements due to its current status as an unauthorized reinsurer in Wisconsin.

WMMIC has contracted with Safety National to provide 100 percent reinsurance coverage for workers compensation insurance in excess of the members' self-insured retention limits, which are \$500,000 for all but one member that has a retention of \$650,000.

The County's investment in WMMIC is reported on the statement of net position as a deposit. The amount reported is the original investment of \$1,809,171. In addition, \$404,833 is being reported as a deposit with WMMIC. This self-insured retention (SIR) account represents funds deposited by members to pay member claims until their self-insured retention limits are reached.

All funds of the County participate in the risk management program and make payments to the Workers' Compensation and Insurance internal service funds. Workers' Compensation charges are based primarily on payroll, worker classification, and claims experience. Charges for general liability are based primarily on exposure and claims experience.

The claims liabilities for general liability and workers' compensation are actuarially determined using a discount rate of 6 percent. At December 31, 2020, the County has recognized \$5,452,199 in claims liabilities for general liability, including the WMMIC SIR liability, and has reported \$(599,175) as net position (deficit) for self-insurance losses related to general liability. In addition, at December 31, 2020, the County has recognized \$5,076,766 of incurred but not reported claims liabilities for workers' compensation and has net position of \$1,703,314 for self-insurance losses related to workers' compensation.

Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The County does not allocate overhead costs or other nonincremental costs to the claims liability. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. Changes in the claims liability balances during the past two fiscal years are as follows:

	Workers' Compensation		Liability	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Unpaid claims, beginning of fiscal year	\$ 5,039,555	\$ 5,159,342	\$ 5,129,970	\$ 5,704,732
Incurred claims (including IBNRs) and changes in estimates	2,575,102	1,988,860	991,593	311,450
Claim payments	(2,537,891)	(2,108,647)	(669,364)	(886,212)
Unpaid claims, end of fiscal year	<u>\$ 5,076,766</u>	<u>\$ 5,039,555</u>	<u>\$ 5,452,199</u>	<u>\$ 5,129,970</u>

County of Dane

Notes to Financial Statements
December 31, 2020

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of GASB pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The County has the following encumbrances outstanding at year-end, relating to funds on hand:

General Fund	\$	1,158,285
Human Services		467,964
Capital Projects		23,448,800
Nonmajor Funds		<u>1,426,436</u>
Total	\$	<u>26,501,485</u>

Henry Vilas Zoo

In 1983, the County entered into an agreement with the City of Madison for the joint operation of the Henry Vilas Zoo (the Zoo). The purpose of the agreement was to transfer substantial control, authority, and funding of the Zoo from the City of Madison to the County. This transfer became effective January 1, 1987, when the County's authority and responsibility for the Zoo was extended to include budgetary approval, administrative support and ownership of property. Under the terms of the agreement, the portion of County funding to maintain and operate the Zoo will remain at 80 percent, with the City funding the remaining 20 percent. The activities of the Zoo are accounted for in the general fund.

This agreement may be terminated by either party effective at the beginning of any calendar year, provided at least fourteen months advance notice is given. In the event of termination of the agreement, all assets shall revert to the City of Madison. This agreement is automatically renewable on an annual basis.

County of Dane

Notes to Financial Statements

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Other Postemployment Benefits (OPEB)

General Information About the OPEB Plan

Plan Description

The County administers a single-employer defined benefit healthcare plan. The County's group health insurance plans provide coverage to active employees and retirees at blended premium rates. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the County Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided

The County's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy. Retirees participating in the plan contribute 100 percent of the blended premium. The County, by paying the blended premium for active employees, in effect contributes the difference between the blended premium and the age adjustment premium towards retiree benefits.

The County contributes to a defined benefit post-employment benefit plan known as the Dane County Retirement Enhancement Program (REP) to assist retirees with medical costs. For employees with 10 years of verified service, but less than 20 years of service, the County will provide the retiree with five annual payments of \$5,000 each. For employees with 20 years of verified service or more, the County will provide the retiree with ten annual payments of \$5,000 each. To be eligible, the employee or elected official must retire from County service and must collect an annuity under the Wisconsin Retirement System within 60 days of retirement. The payments under the REP will be made into the retiree's Medical Trust Account in addition to any scheduled deposits from converted leave balances. The County uses a third-party administrator to hold and manage the payments. Retirees receive tax-free reimbursement from the third party administrator for qualified medical expenses. Reimbursements can be for one-time expenses or the retiree can establish recurring reimbursements for recurring expenses such as monthly premiums. Funds from the REP benefit are available to the retiree as soon as they are deposited. Funds not needed in a calendar year remain in the retiree's individual account for future use.

Employees Covered By Benefit Terms

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	337
Active plan members	<u>2,277</u>
	<u><u>2,614</u></u>

Total OPEB Liability

The County's total OPEB liability of \$99,788,194 was measured as of December 31, 2020, and was determined by an actuarial valuation as of December 31, 2020.

County of Dane

Notes to Financial Statements

December 31, 2020

Actuarial Assumptions and Other Inputs

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00%
Healthcare cost trend rates	8.00% Initially reduced by decrements to an ultimate of 4.50% after 8 years
Retirees' share of benefit-related costs	100%
Discount rate	2.12%

The discount rate was based on the yield for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher as of the measurement date.

Mortality rates are from SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020.

General Headcount Weighted Mortality Table fully generational using Scale MP-2020.

Police Employees and Retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational Scale MP-2020.

Surviving Spouses: SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2020.

Information was not proved for terminated vested employees, so a blended general and public safety mortality table for healthy retirees was developed such that it is representative of the active employment mix (82 percent general and 18 percent public safety). Actual group information was used to assign mortality tables for current actives.

Other assumptions are based on a county-determined analysis of past trends and future expectations.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at January 1, 2020	<u>\$ 53,571,795</u>
Changes for the year:	
Service cost	3,462,859
Interest	1,827,573
Changes of benefit terms	31,808,042
Differences between expected and actual experience	(3,124,218)
Changes in assumptions or other inputs	14,206,142
Benefit payments	<u>(1,963,999)</u>
Net changes	<u>46,216,399</u>
Balances at December 31, 2020	<u><u>\$ 99,788,194</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 3.26 percent in 2019 to 2.12 percent in 2020.

County of Dane

Notes to Financial Statements

December 31, 2020

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12 percent) or 1-percentage-point higher (3.12 percent) than the current discount rate:

	<u>1% Decrease (1.12%)</u>	<u>Discount Rate (2.12%)</u>	<u>1% Increase (3.12%)</u>
Net OPEB liability	\$ 108,100,975	\$ 99,788,194	\$ 92,066,598

Sensitivity of the OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7 percent decreasing to 3.5 percent) or 1-percentage-point higher (9 percent increasing to 5.5 percent) than the current healthcare cost trend rates:

	<u>1% Decrease (7% Decreasing to 3.5%)</u>	<u>8% Healthcare Cost Trend Rates</u>	<u>1% Increase (9% Increasing to 5.5%)</u>
Net OPEB liability	\$ 91,559,103	\$ 99,788,194	\$ 109,455,910

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the County recognized OPEB expense of \$39,123,095. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,456,490	\$ (2,733,691)
Changes of assumptions or other inputs	14,999,338	(370,043)
Contributions made subsequent to the measurement date	2,527,750	-
Total	<u>\$ 18,983,578</u>	<u>\$ (3,103,734)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Deferred Outflows</u>
Fiscal Years Ending December 30:	
2021	\$ 2,024,621
2022	2,024,621
2023	2,024,621
2024	2,024,621
2025	2,024,618
Thereafter	3,228,992

Local Retiree Life Insurance Fund (LRIF)

Plan Description

The LRLIF is a cost-sharing multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees.

ETF issues a standalone Comprehensive Annual Financial Report, which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found at <https://etfonline.wi.gov/ETFGASBPublicWeb/gasb75Local.do>.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contribution based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates for the plan year reported as of December 31, 2020 are:

Coverage Type	Employer Contribution
50% Post Retirement Coverage	40% of employee contribution
25% Post Retirement Coverage	20% of employee contribution

County of Dane

Notes to Financial Statements

December 31, 2020

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the plan year are as listed below:

	<u>Basic</u>
Life insurance member contribution rates for the plan year:	
Attained Age:	\$
Under 30	0.05
30-34	0.06
34-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

During the reporting period, the LRLIF recognized \$46,955 in contributions from the employer.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2020, the County reported a liability (asset) of \$11,115,231 for its proportionate share of the net OPEB liability. The net OPEB liability (asset) was measured as of December 31, 2019, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of January 1, 2019 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2019, the County's proportion was 2.59741715 percent, which was an increase of .03351300 percent from its proportion measured as of December 31, 2018.

For the year ended December 31, 2020, the County recognized OPEB expense of \$874,796. The County recognized total health and life insurance OPEB expense of \$39,997,891 in 2020.

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 495,031
Net differences between projected and actual earnings on OPEB plan investments	207,976	-
Changes in assumptions	4,090,336	1,214,103
Changes in proportion and differences between employer contributions and proportionate share of contributions	222,791	-
Employer contributions subsequent to the measurement date	49,932	-
Total	<u>\$ 4,571,035</u>	<u>\$ 1,709,134</u>

County of Dane

Notes to Financial Statements

December 31, 2020

\$49,932 reported as deferred outflows related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
Years Ending December 31:	
2021	\$ 484,302
2022	484,302
2023	461,709
2024	438,436
2025	365,757
Thereafter	577,463
Total	<u>\$ 2,811,969</u>

Actuarial Assumptions

The total OPEB liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2019
Measurement Date of Net OPEB Liability	December 31, 2019
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	2.74%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.87%
Salary Increases:	
Inflation	3.00%
Seniority / Merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total OPEB Liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the January 1, 2019 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

County of Dane

Notes to Financial Statements

December 31, 2020

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2019

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Credit Bonds	Barclays Credit	45%	2.12%
U.S. Long Credit Bonds	Barclays Long Credit	5	2.90
U.S. Mortgages	Barclays MBS	50	1.53
Inflation			2.20
Long-Term Expected Rate of Return			4.25

The long-term expected rate of return decreased slightly from 5.00 percent in the prior year to 4.25 percent in the current year. This change was primarily based on the target asset allocation and capital market expectations. The expected inflation rate also decreased slightly from 2.30 percent in the prior year to 2.20 percent in the current year. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Single Discount Rate

A single discount rate of 2.87 percent was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 4.22 percent for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 4.10 percent as of December 31, 2018 to 2.74 percent as of December 31, 2019. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flow used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

County of Dane

Notes to Financial Statements

December 31, 2020

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the County's proportionate share of the net OPEB liability calculated using the discount rate of 2.87 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.87 percent) or 1-percentage-point higher (3.87 percent) than the current rate:

	1% Decrease to Discount Rate (1.87%)	Current Discount Rate (2.87%)	1% Increase to Discount Rate (3.87%)
The County's proportionate share of the net OPEB liability	\$ 15,348,272	\$ 11,115,231	\$ 7,894,711

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

Related Entities

Administrative offices of the County are housed in a building which includes similar facilities for the City of Madison. Certain occupancy expenses are reimbursed by the City of Madison and have been recorded as operating revenues rather than as an offset against County expenditures.

Joint Ventures

Department of Public Health for Madison and Dane County

Dane County and the City of Madison jointly operate the Department of Public Health for Madison and Dane County (DPHMDC), which provides public health services to its citizens.

The governing body is made up of eight members. One alder member is appointed by the Mayor of the City of Madison, as confirmed by the common council, and a supervisor is appointed by the Dane County Executive, as confirmed by the County board. The mayor and county executive jointly appoint the remaining six board members from citizens involved in the health profession. The governing body has authority to adopt its own budget, subject to approval by the common council and county board. Dane County made a payment totaling \$7,286,971 to the DPHMDC for 2020. The County believes that the DPHMDC will continue to provide services in the future at similar rates.

Financial information of DPHMDC as of December 31, 2020 is available directly from the City of Madison, the fiscal agent for DPHMDC.

The County accounts for its share of the operations in the Board of Health special revenue fund and does not have an equity interest in the organization.

DANECOM

The County of Dane and surrounding municipalities within the County have created an intergovernmental agreement to create an improved, narrow-banded VHF interoperable voice radio communications system for its citizens known as DANECOM. The County and participating municipalities have agreed to pay a proportionate share of the costs of operating and maintenance costs of the system. The County is responsible for contracting for the design and construction of the system, providing or securing needed facilities, obtaining and maintaining all FCC licensing, and managing, administering, and controlling the system. The County also bills participating municipalities for their respective share of operating and maintenance costs using a 50/50 (half equalized value, half per capita). Thirty percent of the total operating and maintenance expenses have been allocated to the County through 2020 unless municipalities chose not to join, wherein the distribution was adjusted according to the intergovernmental agreement. Thereafter, any reallocation to the County shall not exceed 50 percent of the total operating cost. The County of Dane owns all of the related infrastructure.

The governing board consists of three members appointed jointly by the Dane County Executive and County Board Chair, three members appointed by the Dane County Cities and Villages Association, two members appointed by the Dane County Towns Association, and one member each from the Dane County EMS Association, the Dane County Fire Chiefs Association, and the Dane County Chiefs of Police Association.

A party may withdraw from the agreement upon 18 months' notice prior to the beginning of the calendar year, other than the County which may not withdraw.

Separately audited financial statements are not available. The County of Dane is the fiscal agent and the activity is recorded in the Interoperable Radio System special revenue fund.

Related Organization

The County's officials are responsible for appointing the board members of the Dane County Housing Authority, but the County's accountability for this organization does not extend beyond making the appointments.

Subsequent Event

The federal government passed the American Rescue Plan Act on March 11, 2021 to respond to the COVID-19 public health emergency and its negative economic impacts. Amounts were appropriated for fiscal year 2021 to units of local government to mitigate the fiscal effects stemming from the public health emergency. The County's estimated award is \$106,189,095, which will be used to combat the negative effects of the public health emergency in the local economy. The County expects to receive 50 percent of the funds in June 2021, with the remaining expected a year later. The funds are to cover costs incurred by December 31, 2024.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87, *Leases*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84 and a supersession of GASB Statement No. 32.*

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87 which was postponed by one and a half years.

When they become effective, application of these standards may restate portions of these financial statements.

County of Dane

General Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - General Fund
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes	\$ 211,527,263	\$ 211,527,263	\$ 203,548,024	\$ (7,979,239)
Intergovernmental	38,285,294	60,659,065	86,345,529	25,686,464
Public charges for services	21,573,118	22,158,538	15,264,296	(6,894,242)
Intergovernmental charges for services	-	-	17,532	17,532
Fines, forfeitures and penalties	2,299,100	2,299,100	1,717,200	(581,900)
Licenses and permits	1,469,245	1,469,245	1,265,321	(203,924)
Investment income	2,042,000	2,042,000	935,256	(1,106,744)
Miscellaneous	2,054,410	2,251,564	1,956,841	(294,723)
Total revenues	279,250,430	302,406,775	311,049,999	8,643,224
Expenditures				
Current:				
General government	40,539,417	57,312,253	58,203,500	(891,247)
Health and human services	725,274	731,377	648,818	82,559
Public safety and criminal justice	128,519,703	134,975,272	133,473,302	1,501,970
Public works	1,307,657	1,307,657	1,223,393	84,264
Culture, education and recreation	26,015,027	28,571,141	22,275,506	6,295,635
Conservation and economic development	5,365,881	5,557,894	5,138,766	419,128
Capital outlay	30,000	774,713	277,505	497,208
Total expenditures	202,502,959	229,230,307	221,240,790	7,989,517
Excess of revenues over expenditures	76,747,471	73,176,468	89,809,209	16,632,741
Other Financing Sources (Uses)				
Sale of capital assets	115,000	150,000	236,613	86,613
Transfers in	3,090,644	3,090,644	3,101,664	11,020
Transfers out	(79,983,418)	(79,983,418)	(78,494,036)	1,489,382
Total other financing sources (uses)	(76,777,774)	(76,742,774)	(75,155,759)	1,500,402
Net change in fund balance	(30,303)	(3,566,306)	14,653,450	18,133,143
Fund Balance, Beginning	54,982,037	54,982,037	54,982,037	-
Fund Balance, Ending	\$ 54,951,734	\$ 51,415,731	\$ 69,635,487	\$ 18,133,143

See notes to required supplementary information

County of Dane

Human Services Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 129,912,758	\$ 166,449,131	\$ 161,651,316	\$ (4,797,815)
Public charges for services	2,953	2,953	5,246	2,293
Licenses and permits	243,000	243,000	235,744	(7,256)
Investment income	-	-	2,718	2,718
Miscellaneous	263,954	264,954	227,022	(37,932)
Total revenues	<u>130,422,665</u>	<u>166,960,038</u>	<u>162,122,046</u>	<u>(4,837,992)</u>
Expenditures				
Current:				
Health and Human Services:				
Personal services	56,795,083	57,510,148	52,522,904	4,987,244
Contractual services	146,027,610	176,602,984	164,522,708	12,080,276
Other	4,580,775	10,450,843	7,001,051	3,449,792
Capital outlay	-	520,033	572,017	(51,984)
Total expenditures	<u>207,403,468</u>	<u>245,084,008</u>	<u>224,618,680</u>	<u>20,465,328</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(76,980,803)</u>	<u>(78,123,970)</u>	<u>(62,496,634)</u>	<u>15,627,336</u>
Other Financing Sources (Uses)				
Transfers in	65,527,143	65,527,143	63,856,733	(1,670,410)
Transfers out	-	-	(434,804)	(434,804)
Total other financing sources (uses)	<u>65,527,143</u>	<u>65,527,143</u>	<u>63,421,929</u>	<u>(2,105,214)</u>
Net change in fund balance	(11,453,660)	(12,596,827)	925,295	13,522,122
Fund Balance, Beginning	<u>30,907,019</u>	<u>30,907,019</u>	<u>30,907,019</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 19,453,359</u>	<u>\$ 18,310,192</u>	<u>\$ 31,832,314</u>	<u>\$ 13,522,122</u>

See notes to required supplementary information

County of Dane

Schedule of Proportionate Share of the Net Pension (Asset)/Liability - Wisconsin Retirement System
Year Ended December 31, 2020

Fiscal Year Ending	Proportion of the Net Pension (Asset)/Liability	Proportionate Share of the Net Pension (Asset)/Liability	Covered Payroll	Proportionate Share of the Net Pension (Asset)/Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/20	1.160720260%	\$ (37,423,948)	\$ 160,574,674	22.78%	102.96%
12/31/19	1.141371620%	40,606,424	154,560,859	26.05%	96.45%
12/31/18	1.115732850%	(33,127,432)	150,478,537	22.01%	102.93%
12/31/17	1.092833550%	9,007,558	145,081,107	5.88%	99.12%
12/31/16	1.073350608%	17,441,740	139,112,724	11.83%	98.20%
12/31/15	1.063415584%	(26,120,396)	137,374,165	19.01%	102.74%

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2020

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/20	\$ 14,010,388	\$ 14,010,388	- \$	175,943,489	7.96%
12/31/19	12,282,946	12,282,946	-	163,013,393	7.53%
12/31/18	12,667,174	12,667,174	-	162,673,643	7.79%
12/31/17	11,820,139	11,820,139	-	150,478,537	7.86%
12/31/16	10,588,070	10,588,070	-	144,529,273	7.33%
12/31/15	10,314,094	10,314,094	-	138,347,762	7.46%

Schedule of Proportionate Share of the Net Life Insurance OPEB Liability - Local Retiree Life Insurance Fund
Year Ended December 31, 2020

Fiscal Year Ending	Proportion of the Net OPEB Liability	Proportionate Share of the Net OPEB Liability	Covered Payroll	Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
12/31/20	2.597417150%	\$ 11,115,231	\$ 132,291,694	8.40%	37.58%
12/31/19	2.560357633%	6,614,056	123,890,378	5.37%	48.69%
12/31/18	2.480702730%	7,463,392	104,320,646	7.15%	44.81%

Schedule of Employer Contributions - Local Retiree Life Insurance Fund
Year Ended December 31, 2020

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/20	\$ 49,932	\$ 49,932	- \$	127,622,535	0.04%
12/31/19	51,758	51,758	-	125,695,447	0.04%
12/31/18	50,359	50,359	-	110,538,022	0.05%

See notes to the required supplementary information

County of Dane

Schedule of Changes in Employer's Total OPEB Liability and Related Ratios

Health Insurance

Year Ended December 31, 2020

	2018	2019	2020
Total OPEB Liability			
Service cost	\$ 2,675,837	\$ 2,918,513	\$ 3,462,859
Interest	1,529,759	2,003,848	1,827,573
Changes of benefit terms	-	-	31,808,042
Differences between expected and actual experience	2,039,000	242,819	(3,124,218)
Changes of assumptions	(592,067)	3,425,287	14,206,142
Benefit payments	<u>(1,529,049)</u>	<u>(1,694,102)</u>	<u>(1,963,999)</u>
Net Change in Total OPEB Liability	4,123,480	6,896,365	46,216,399
Total OPEB Liability, Beginning	<u>42,551,950</u>	<u>46,675,430</u>	<u>53,571,795</u>
Total OPEB Liability, Ending	<u>\$ 46,675,430</u>	<u>\$ 53,571,795</u>	<u>\$ 99,788,194</u>
Covered-employee payroll	\$ 136,518,075	\$ 140,886,653	\$ 154,842,950
Total OPEB liability as a percentage of covered-employee payroll	34.19%	38.02%	64.44%

Notes to Schedule:

Valuation date:

December 31, 2020 with no adjustments to the December 31, 2020 measurement date. Liabilities as of January 1, 2020 are based on an actuarial valuation date of January 1, 2019 rolled forward to January 1, 2020 on a "no-gain/no-loss" basis.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Average remaining member service life
Amortization period	8 years
Asset valuation method	N/A
Inflation	2.50 percent
Healthcare cost trend rates	8 percent initial, decreasing to an ultimate rate of 4.5 percent
Salary increases	3.0 percent average, including inflation
Investment rate of return	N/A
Retirement age	Based upon rates from the December 31, 2019 actuarial valuation for the Wisconsin Retirement System (WRS)
Mortality	General Employees and Retirees: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020. Police Employees and Retirees: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2020. Surviving Spouses: SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2020. Information was not provided for terminated vested employees, so a blended general and public safety mortality table for healthy retirees was developed such that it is representative of the active employment mix (82% general and 18% public safety). Actual group information was used to assign mortality tables for current actives.

Benefit changes. There were no changes to the benefits.

Changes in assumptions. The discount rate changed from 3.26% to 2.12%.

The termination rate, retirement rate and salary scale assumptions have been updated to the most recent WRS tables as of December 31, 2019.

Health care trend rates have been updated to an initial rate of 8.00%, decreasing by 0.50% annually to an ultimate rate of 4.50%.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

The County implemented GASB Statement No. 75 in 2018. Information prior to 2018 is not available.

County of Dane

Notes to Required Supplementary information
December 31, 2020

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

All County departments are required to submit their annual budget requests for the ensuing year to the County Executive by July 31. The Department of Administration reviews the requests in detail with the departments during September.

After all of the requests have been reviewed, the County Executive submits the proposed Executive Budget to the County Board of Supervisors. The County Ordinances require that this be done on or before October 1. The Board of Supervisors completes its review and adopts the budget on or before December 1 to ensure that property tax bills can be furnished to property tax payers in a timely manner so as to allow for their payment prior to December 31 if the taxpayer so chooses.

County policy requires that budgeted revenues and expenditures/expenses for the ensuing year be established on a modified accrual basis of accounting, controlled within individual agencies, and are monitored by an annual appropriation and encumbrance system. Budgeted revenues and expenditures/expenses are approved by the County Board of Supervisors. The budget is defined as the originally approved budget, plus or minus approved revisions.

Formal budgetary integration is employed as a management control device for the general, special revenue, enterprise and internal service funds. A budget has been adopted for all funds.

The adopted budgets for enterprise and internal service funds are prepared on a basis consistent with generally accepted accounting principles except for the treatment of capital outlay, depreciation and principal payments on long-term debt. For budget purposes, capital outlay and principal payments on long-term debt are included as an expense, whereas, for accounting purposes, only depreciation is included as an expense.

Budgetary amounts lapse at year-end except for appropriations of capital projects which have multi-year budgets and those approved by the County Board as a carryforward to the ensuing year. Within the general fund, unexpended appropriations, net of anticipated revenues, carried forward to 2020 at December 31, 2021, have been classified as fund balance assigned for carryforwards. The total carried forward is as follows:

General Fund	\$	3,132,808
Special Revenue Fund - Bridge Aid		131,937
Capital Projects Fund - Capital Projects		32,236,966
Special Revenue Fund - Human Services		142,353
Special Revenue Fund - Library		34,496

The County controls expenditures at the agency level of expenditures except for certain agencies (i.e., corporation counsel) which are adopted by individual programs and/or groups of programs (i.e., child support), within the agency. Some individual agencies experienced expenditures which exceeded appropriations in the general fund:

County of Dane

Notes to Required Supplementary information

December 31, 2020

Excess expenditures over appropriations are as follows:

	<u>Amended Budget</u>	<u>Actual Expenditures</u>	<u>Excess</u>
General Fund			
Current expenditures:			
Administrative	\$ 28,938,741	\$ 30,751,715	\$ 1,812,974
County clerk	1,428,776	2,096,052	667,276
Facilities management	8,744,648	9,342,882	598,234
Sheriff	86,620,289	87,253,452	633,163
Juvenile court program	4,006,846	4,323,775	316,929
Public safety communications	10,910,584	11,186,262	275,678
	<u>\$ 140,649,884</u>	<u>\$ 144,954,138</u>	<u>\$ 4,304,254</u>
Total			

The excess expenditures were funded through transfers from other general fund agencies which had sufficient funds available.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

The County is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. No significant change in assumptions were noted from the prior year.

Local Retiree Life Insurance Fund

Changes in benefit terms. There were no changes of benefit terms for any participating employer in LRIF.

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The County is required to present the last ten years of detail, however, Accounting Standards allow the presentation of as many years as are available until 10 fiscal years are presented.

Changes in Assumptions. Several actuarial assumptions changed from the prior year, including the single discount rate, long-term expected rate of return and expected inflation. Please refer to the Actuarial Assumptions section above for additional details.

SUPPLEMENTARY INFORMATION

General Fund
Schedule of Expenditures
Compared to Budget

County of Dane

General Fund
 Schedule of Expenditures Compared to Budget
 Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Current Expenditures				
General Government				
County Board	\$ 1,874,508	\$ 2,154,177	\$ 1,634,665	\$ 519,512
Executive	3,118,413	3,735,051	3,058,079	676,972
County Clerk	1,309,804	1,428,776	2,096,052	(667,276)
Administrative	13,208,565	28,938,741	30,751,715	(1,812,974)
Treasurer	1,139,949	1,156,949	719,399	437,550
Corporation Counsel	9,330,968	9,331,501	9,011,406	320,095
Register of Deeds	1,822,410	1,822,410	1,589,302	233,108
Facilities Management	8,734,800	8,744,648	9,342,882	(598,234)
Total general government	40,539,417	57,312,253	58,203,500	(891,247)
Health and Human Services				
Veterans' Services	725,274	731,377	648,818	82,559
Public Safety and Criminal Justice				
Sheriff	84,704,215	86,649,489	87,283,380	(633,891)
Public Safety Communications	10,836,619	10,910,584	11,186,262	(275,678)
Emergency Management	1,675,353	4,298,130	3,364,881	933,249
Juvenile Court Program	3,952,614	4,006,846	4,323,775	(316,929)
Law Clerks	100,000	119,797	5,000	114,797
Clerk of Courts	14,104,410	14,149,195	13,715,521	433,674
Family Court Counseling	1,274,933	1,275,591	1,209,012	66,579
Medical Examiner	3,902,420	5,252,420	4,684,203	568,217
District Attorney	7,969,139	8,313,220	7,701,268	611,952
Total public safety and criminal justice	128,519,703	134,975,272	133,473,302	1,501,970
Public Works				
Parking Ramp	330,900	330,900	266,664	64,236
Public Works	976,757	976,757	956,729	20,028
Total public works	1,307,657	1,307,657	1,223,393	84,264
Culture, Education and Recreation				
Henry Vilas Zoo	4,785,256	5,123,303	5,092,670	30,633
Parks	8,846,207	10,405,566	8,535,383	1,870,183
Alliant Center	10,461,523	10,645,455	7,041,079	3,604,376
County Extension	1,622,546	1,905,022	1,307,079	597,943
Other	299,495	491,795	299,295	192,500
Total culture, education and recreation	26,015,027	28,571,141	22,275,506	6,295,635
Conservation and Economic Development				
Land Conservation	1,551,890	1,711,856	1,438,258	273,598
Planning and Development	3,813,991	3,846,038	3,700,508	145,530
Total conservation and economic development	5,365,881	5,557,894	5,138,766	419,128
Total current expenditures	\$ 202,472,959	\$ 228,455,594	\$ 220,963,285	\$ 7,492,309

County of Dane

General Fund
Schedule of Expenditures Compared to Budget (Cont.)
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Capital Outlay				
General Government				
Corporation Counsel	\$ -	\$ 21,535	\$ -	\$ 21,535
Public Safety and Criminal Justice				
Sheriff	-	207,797	185,501	22,296
Public Works				
Public works	30,000	30,000	30,000	-
Culture, Education and Recreation				
Parks	-	161,129	-	161,129
Alliant Energy Center	-	354,252	62,004	292,248
Total culture, education and recreation	-	515,381	62,004	453,377
Total capital outlay	30,000	774,713	277,505	497,208
Total current expenditures and capital outlay	<u>\$ 202,502,959</u>	<u>\$ 229,230,307</u>	<u>\$ 221,240,790</u>	<u>\$ 7,989,517</u>

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

- *Board of Health* - Accounts for funds used to provide a wide range of public health services essential to the health and welfare of County residents.
- *Library* - Accounts for funds used to maintain and improve library services.
- *Land Information* - Accounts for funds used to improve the accessibility of land-related information and to provide a means to place the County in a state-of-the-art business posture to process land-related information.
- *Bridge Aid* - Provides a separate accounting for County reimbursements to local municipalities for costs incurred to construct or repair bridges or culverts within the County.
- *CDBG Loans* - Accounts for the issuance and repayment of loans from the Community Development Block Grant Program.
- *HOME* - Accounts for grant funds from the Federal Housing and Urban Development Department's HOME Grant program.
- *Commerce Revolving Loan* - Accounts for the receipt of grant funds from the Wisconsin Department of Commerce and subsequent issuance and repayment of loans to grant recipients.
- *Dane County Interoperable Radio System* - Accounts for receipts and disbursements of the DANECOM joint venture between the County and participating municipalities.

County of Dane

Combining Balance Sheet - Nonmajor Governmental Funds

December 31, 2020

	Special Revenue Funds			
	Board of Health	Library	Land Information	Bridge Aid
Assets				
Cash and investments	\$ -	\$ 211,687	\$ 1,315,304	\$ 135,475
Receivables:				
Taxes	8,019,693	5,716,771	-	519,493
Accounts	-	28,283	10,140	-
Loans	-	-	-	-
Due from other governments	1,281,091	34,301	-	-
Prepaid items	-	-	20,792	-
	<u>-</u>	<u>-</u>	<u>20,792</u>	<u>-</u>
Total assets	<u>\$ 9,300,784</u>	<u>\$ 5,991,042</u>	<u>\$ 1,346,236</u>	<u>\$ 654,968</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ 6,136	\$ 21,635	\$ -
Accrued payroll and payroll taxes	276,170	29,989	33,993	-
Due to other governments	-	5,853	78,813	3,031
Due to other funds	1,004,921	-	-	-
Unearned revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,281,091</u>	<u>41,978</u>	<u>134,441</u>	<u>3,031</u>
Deferred Inflows of Resources				
Property taxes levied for next period	8,019,693	5,716,771	-	519,493
Unavailable revenues	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>8,019,693</u>	<u>5,716,771</u>	<u>-</u>	<u>519,493</u>
Fund Balances (Deficit)				
Nonspendable	-	-	20,792	-
Restricted	-	232,293	1,191,003	132,444
Unassigned (deficit)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances (deficit)	<u>-</u>	<u>232,293</u>	<u>1,211,795</u>	<u>132,444</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,300,784</u>	<u>\$ 5,991,042</u>	<u>\$ 1,346,236</u>	<u>\$ 654,968</u>

Special Revenue Funds				Total
CDBG Loans	HOME	Commerce Revolving Loan	Interoperable Radio System	Nonmajor Governmental Funds
\$ 53,989	\$ 230,021	\$ 910,753	\$ -	\$ 2,857,229
-	-	-	-	14,255,957
-	-	-	158,025	196,448
4,499,097	5,866,501	123,605	-	10,489,203
450,323	306,370	-	296	2,072,381
-	-	-	40,333	61,125
<u>\$ 5,003,409</u>	<u>\$ 6,402,892</u>	<u>\$ 1,034,358</u>	<u>\$ 198,654</u>	<u>\$ 29,932,343</u>

\$ 529,309	\$ 58,177	\$ 53,523	\$ 2,004	\$ 670,784
-	-	-	7,643	347,795
-	-	-	582	88,279
-	-	-	188,427	1,193,348
-	478,196	-	-	478,196
<u>529,309</u>	<u>536,373</u>	<u>53,523</u>	<u>198,656</u>	<u>2,778,402</u>

-	-	-	-	14,255,957
<u>4,499,097</u>	<u>5,866,501</u>	<u>123,605</u>	<u>-</u>	<u>10,489,203</u>
<u>4,499,097</u>	<u>5,866,501</u>	<u>123,605</u>	<u>-</u>	<u>24,745,160</u>

-	-	-	40,333	61,125
-	18	857,230	-	2,412,988
<u>(24,997)</u>	<u>-</u>	<u>-</u>	<u>(40,335)</u>	<u>(65,332)</u>
<u>(24,997)</u>	<u>18</u>	<u>857,230</u>	<u>(2)</u>	<u>2,408,781</u>

<u>\$ 5,003,409</u>	<u>\$ 6,402,892</u>	<u>\$ 1,034,358</u>	<u>\$ 198,654</u>	<u>\$ 29,932,343</u>
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County of Dane

Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances - Nonmajor Governmental Funds
 Year Ended December 31, 2020

	Special Revenue Funds			
	Board of Health	Library	Land Information	Bridge Aid
Revenues				
Taxes	\$ 7,286,971	\$ 5,535,557	\$ -	\$ 399,000
Intergovernmental	-	540,958	66,000	-
Public charges for services	-	365	1,096,928	-
Intergovernmental charges for services	-	57,442	-	-
Investment income	-	-	4,670	1,079
Miscellaneous	-	19,495	-	-
Total revenues	<u>7,286,971</u>	<u>6,153,817</u>	<u>1,167,598</u>	<u>400,079</u>
Expenditures				
Current:				
Public safety	-	-	-	-
Health and human services	7,138,703	-	-	-
Culture, education and recreation	-	6,013,040	-	-
Conservation and economic development	-	-	629,866	-
Capital outlay	-	-	183,400	705,578
Total expenditures	<u>7,138,703</u>	<u>6,013,040</u>	<u>813,266</u>	<u>705,578</u>
Excess (deficiency) of revenues over (under) expenditures	<u>148,268</u>	<u>140,777</u>	<u>354,332</u>	<u>(305,499)</u>
Other Financing Uses				
Transfers out	<u>(148,268)</u>	<u>(47,896)</u>	<u>(9,222)</u>	<u>(1,079)</u>
Net change in fund balances	-	92,881	345,110	(306,578)
Fund Balances (Deficit), Beginning	<u>-</u>	<u>139,412</u>	<u>866,685</u>	<u>439,022</u>
Fund Balances (Deficit), Ending	<u>\$ -</u>	<u>\$ 232,293</u>	<u>\$ 1,211,795</u>	<u>\$ 132,444</u>

Special Revenue Funds				Total
CDBG Loans	HOME	Commerce Revolving Loan	Interoperable Radio System	Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 13,221,528
718,481	306,020	10,777,026	-	12,408,485
-	-	-	-	1,097,293
-	-	-	933,234	990,676
2,433	2,329	5,991	-	16,502
315,121	173,040	25,102	-	532,758
<u>1,036,035</u>	<u>481,389</u>	<u>10,808,119</u>	<u>933,234</u>	<u>28,267,242</u>
-	-	-	875,876	875,876
-	-	-	-	7,138,703
-	-	-	-	6,013,040
927,350	481,371	10,804,107	-	12,842,694
-	-	-	-	888,978
<u>927,350</u>	<u>481,371</u>	<u>10,804,107</u>	<u>875,876</u>	<u>27,759,291</u>
<u>108,685</u>	<u>18</u>	<u>4,012</u>	<u>57,358</u>	<u>507,951</u>
<u>(123,610)</u>	<u>-</u>	<u>-</u>	<u>(982)</u>	<u>(331,057)</u>
<u>(14,925)</u>	<u>18</u>	<u>4,012</u>	<u>56,376</u>	<u>176,894</u>
<u>(10,072)</u>	<u>-</u>	<u>853,218</u>	<u>(56,378)</u>	<u>2,231,887</u>
<u>\$ (24,997)</u>	<u>\$ 18</u>	<u>\$ 857,230</u>	<u>\$ (2)</u>	<u>\$ 2,408,781</u>

County of Dane

Debt Service Fund - Major Fund
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance - Budget and Actual
 Year Ended December 31, 2020

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Taxes	\$ 39,711,745	\$ 39,711,745	\$ -
Intergovernmental	8,442	8,032	(410)
Investment income	-	23,220	23,220
Miscellaneous	3,360,000	342,159	(3,017,841)
	<u>43,080,187</u>	<u>40,085,156</u>	<u>(2,995,031)</u>
Total revenues			
Expenditures			
Debt service:			
Principal retirement	39,273,697	40,189,764	(916,067)
Interest and fees	7,845,982	8,321,715	(475,733)
	<u>47,119,679</u>	<u>48,511,479</u>	<u>(1,391,800)</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>(4,039,492)</u>	<u>(8,426,323)</u>	<u>(4,386,831)</u>
Other Financing Sources (Uses)			
General obligation debt issued	-	103,501	103,501
Debt premium	-	1,451,047	1,451,047
Transfers in	4,947,600	8,636,217	3,688,617
Transfers out	(3,411,058)	(1,176,200)	2,234,858
	<u>1,536,542</u>	<u>9,014,565</u>	<u>7,478,023</u>
Total other financing sources			
Net change in fund balance	(2,502,950)	588,242	3,091,192
Fund Balance, Beginning	<u>3,571,034</u>	<u>3,571,034</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 1,068,084</u>	<u>\$ 4,159,276</u>	<u>\$ 3,091,192</u>

County of Dane

Capital Projects Fund - Major Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 2,080,300	\$ 5,902,650	\$ 2,687,809	\$ (3,214,841)
Public charges for services	-	-	1,948	1,948
Investment income	60,000	60,000	254,237	194,237
Miscellaneous	-	501,345	229,038	(272,307)
Total revenues	<u>2,140,300</u>	<u>6,463,995</u>	<u>3,173,032</u>	<u>(3,290,963)</u>
Expenditures				
Capital outlay	<u>69,213,250</u>	<u>320,144,185</u>	<u>63,537,020</u>	<u>256,607,165</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(67,072,950)</u>	<u>(313,680,190)</u>	<u>(60,363,988)</u>	<u>253,316,202</u>
Other Financing Sources (Uses)				
General obligation debt issued	67,132,950	248,045,646	51,157,659	(196,887,987)
Transfers out	<u>(60,000)</u>	<u>(60,000)</u>	<u>(635,205)</u>	<u>(575,205)</u>
Total other financing sources (uses)	<u>67,072,950</u>	<u>247,985,646</u>	<u>50,522,454</u>	<u>(197,463,192)</u>
Net change in fund balance	-	(65,694,544)	(9,841,534)	55,853,010
Fund Balance, Beginning	<u>67,148,680</u>	<u>67,148,680</u>	<u>67,148,680</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 67,148,680</u>	<u>\$ 1,454,136</u>	<u>\$ 57,307,146</u>	<u>\$ 55,853,010</u>

County of Dane

Board of Health Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Year Ended December 31, 2020

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Revenues			
Taxes	<u>\$ 7,286,971</u>	<u>\$ 7,286,971</u>	<u>\$ -</u>
Total revenues	<u>7,286,971</u>	<u>7,286,971</u>	<u>-</u>
Expenditures			
Current:			
Health and Human Services:			
Personal services	<u>7,286,971</u>	<u>7,138,703</u>	<u>148,268</u>
Total expenditures	<u>7,286,971</u>	<u>7,138,703</u>	<u>148,268</u>
Excess of revenues over expenditures	<u>-</u>	<u>148,268</u>	<u>148,268</u>
Other Financing Uses			
Transfers out	<u>-</u>	<u>(148,268)</u>	<u>(148,268)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Dane

Library Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes	\$ 5,535,557	\$ 5,535,557	\$ 5,535,557	\$ -
Intergovernmental	567,300	567,300	540,958	(26,342)
Public charges for services	800	800	365	(435)
Intergovernmental charges for services	75,400	75,400	57,442	(17,958)
Miscellaneous	-	-	19,495	19,495
Total revenues	<u>6,179,057</u>	<u>6,179,057</u>	<u>6,153,817</u>	<u>(25,240)</u>
Expenditures				
Current:				
Culture, education and recreation				
Personal services	773,623	773,623	709,756	63,867
Contractual services	5,163,055	5,163,055	5,130,382	32,673
Other	<u>221,800</u>	<u>228,097</u>	<u>172,902</u>	<u>55,195</u>
Total expenditures	<u>6,158,478</u>	<u>6,164,775</u>	<u>6,013,040</u>	<u>151,735</u>
Excess of revenues over expenditures	<u>20,579</u>	<u>14,282</u>	<u>140,777</u>	<u>126,495</u>
Other Financing Uses				
Transfers out	<u>(41,859)</u>	<u>(41,859)</u>	<u>(47,896)</u>	<u>(6,037)</u>
Net change in fund balance	(21,280)	(27,577)	92,881	120,458
Fund Balance, Beginning	<u>139,412</u>	<u>139,412</u>	<u>139,412</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 118,132</u>	<u>\$ 111,835</u>	<u>\$ 232,293</u>	<u>\$ 120,458</u>

County of Dane

Land Information Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 22,300	\$ 67,300	\$ 66,000	\$ (1,300)
Public charges for services	643,200	726,600	1,096,928	370,328
Investment Income	2,500	2,500	4,670	2,170
Total revenues	668,000	796,400	1,167,598	371,198
Expenditures				
Current:				
Conservation and economic development:				
Personal services	505,200	505,200	512,288	(7,088)
Contractual services	137,822	137,822	110,790	27,032
Other	17,100	17,100	6,788	10,312
Total conservation and economic development expenditures	660,122	660,122	629,866	30,256
Capital outlay	-	183,400	183,400	-
Excess (deficiency) of revenues over (under) expenditures	7,878	(47,122)	354,332	401,454
Other Financing Uses				
Transfers out	(2,500)	(2,500)	(9,222)	(6,722)
Net change in fund balance	5,378	(49,622)	345,110	394,732
Fund Balance, Beginning	866,685	866,685	866,685	-
Fund Balance, Ending	<u>\$ 872,063</u>	<u>\$ 817,063</u>	<u>\$ 1,211,795</u>	<u>\$ 394,732</u>

County of Dane

Bridge Aid Special Revenue Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Taxes	\$ 399,000	\$ 399,000	\$ 399,000	\$ -
Investment income	500	500	1,079	579
Total revenues	<u>399,500</u>	<u>399,500</u>	<u>400,079</u>	<u>579</u>
Expenditures				
Capital outlay	<u>399,000</u>	<u>837,515</u>	<u>705,578</u>	<u>131,937</u>
Excess (deficiency) of revenues over (under) expenditures	<u>500</u>	<u>(438,015)</u>	<u>(305,499)</u>	<u>132,516</u>
Other Financing Uses				
Transfers out	<u>(500)</u>	<u>(500)</u>	<u>(1,079)</u>	<u>(579)</u>
Net change in fund balance	-	(438,515)	(306,578)	131,937
Fund Balance, Beginning	<u>439,022</u>	<u>439,022</u>	<u>439,022</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 439,022</u>	<u>\$ 507</u>	<u>\$ 132,444</u>	<u>\$ 131,937</u>

County of Dane

CDGB Loans Special Revenue Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 935,300	\$ 1,873,231	\$ 718,481	\$ (1,154,750)
Investment income	-	-	2,433	2,433
Miscellaneous	92,100	92,100	315,121	223,021
Total revenues	1,027,400	1,965,331	1,036,035	(929,296)
Expenditures				
Current:				
Conservation and economic development	1,027,400	1,965,332	927,350	1,037,982
Excess (deficiency) of revenues over (under) expenditures	-	(1)	108,685	108,686
Other Financing Uses				
Transfers out	-	-	(123,610)	(123,610)
Net change in fund balance	-	(1)	(14,925)	(14,924)
Fund Balance (Deficit), Beginning	<u>(10,072)</u>	<u>(10,072)</u>	<u>(10,072)</u>	<u>-</u>
Fund Balance (Deficit), Ending	<u>\$ (10,072)</u>	<u>\$ (10,073)</u>	<u>\$ (24,997)</u>	<u>\$ (14,924)</u>

County of Dane

HOME Special Revenue Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ 535,200	\$ 2,218,947	\$ 306,020	\$ (1,912,927)
Investment income	-	-	2,329	2,329
Miscellaneous	30,000	30,000	173,040	143,040
Total revenues	565,200	2,248,947	481,389	(1,767,558)
Expenditures				
Current:				
Conservation and economic development	565,200	2,248,947	481,371	1,767,576
Excess of revenues over expenditures	-	-	18	18
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ 18	\$ 18

County of Dane

Commerce Revolving Loan Special Revenue Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 10,800,000	\$ 10,777,026	\$ (22,974)
Investment income	-	-	5,991	5,991
Miscellaneous	14,700	14,700	25,102	10,402
Total revenues	14,700	10,814,700	10,808,119	(6,581)
Expenditures				
Current:				
Conservation and economic development	691,000	10,691,000	10,804,107	(113,107)
Excess (deficiency) of revenues over (under) expenditures	(676,300)	123,700	4,012	(119,688)
Fund Balance, Beginning	853,218	853,218	853,218	-
Fund Balance, Ending	\$ 176,918	\$ 976,918	\$ 857,230	\$ (119,688)

County of Dane

Interoperable Radio System Special Revenue Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Intergovernmental charges for services	\$ 952,897	\$ 952,897	\$ 933,234	\$ (19,663)
Expenditures				
Current:				
Public safety				
Personal services	117,500	117,500	119,020	(1,520)
Contractual services	720,936	720,936	701,923	19,013
Other	114,400	143,150	54,933	88,217
Total expenditures	952,836	981,586	875,876	105,710
Excess (deficiency) of revenues over (under) expenditures	61	(28,689)	57,358	86,047
Other Financing Uses				
Transfers out	-	-	(982)	982
Change in net position	61	(28,689)	56,376	87,029
Fund Balance (Deficit), Beginning	<u>(56,378)</u>	<u>(56,378)</u>	<u>(56,378)</u>	<u>-</u>
Fund Balance (Deficit), Ending	<u>\$ (56,317)</u>	<u>\$ (85,067)</u>	<u>\$ (2)</u>	<u>\$ 85,065</u>

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- *Workers' Compensation* - Accounts for workers' compensation claims on a self-insured basis.
- *Insurance* - Accounts for funds used for payment of general liability claims on a self-insured basis or for purchase of insurance coverage from Wisconsin Municipal Mutual Insurance Co. (WMMIC) or from private carriers.
- *Consolidated Food Service* - Accounts for food services provided to other County departments.

County of DaneCombining Statement of Net Position - Internal Service Funds
December 31, 2020

	<u>Workers'</u> <u>Compensation</u>	<u>Insurance</u>	<u>Consolidated</u> <u>Food Service</u>	<u>Totals</u>
Assets				
Current Assets				
Cash and investments	\$ 499,094	\$ 2,078,240	\$ 618,682	\$ 3,196,016
Accounts receivable, net	-	76,410	912	77,322
Due from other funds	6,309,481	-	-	6,309,481
Total current assets	<u>6,808,575</u>	<u>2,154,650</u>	<u>619,594</u>	<u>9,582,819</u>
Noncurrent Assets				
Restricted assets:				
Net pension asset	-	-	286,301	286,301
Cash and investments	-	-	95,861	95,861
Deposits with Wisconsin Municipal Mutual Insurance Company:				
Initial investment	-	1,809,171	-	1,809,171
Self-insured retention account	128,761	404,833	-	533,594
Advance to other funds	-	556,881	-	556,881
Capital assets:				
Construction in progress	-	-	318,290	318,290
Buildings	-	-	2,030,371	2,030,371
Machinery and equipment	-	-	1,633,053	1,633,053
Less accumulated depreciation	-	-	(2,303,583)	(2,303,583)
Total capital assets (net of accumulated depreciation)	<u>-</u>	<u>-</u>	<u>1,678,131</u>	<u>1,678,131</u>
Total noncurrent assets	<u>128,761</u>	<u>2,770,885</u>	<u>2,060,293</u>	<u>4,959,939</u>
Total assets	<u>6,937,336</u>	<u>4,925,535</u>	<u>2,679,887</u>	<u>14,542,758</u>
Deferred Outflows of Resources				
Pension related amounts	-	-	727,042	727,042
Other post-employment benefit related amounts, health	-	-	148,866	148,866
Other post-employment benefit related amounts, life	-	-	50,087	50,087
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>925,995</u>	<u>925,995</u>

County of DaneCombining Statement of Net Position - Internal Service Funds
December 31, 2020

	Workers'		Consolidated	
	Compensation	Insurance	Food Service	Totals
Liabilities				
Current Liabilities				
Accounts payable	\$ 157,256	\$ 72,511	\$ 102,175	\$ 331,942
Accrued payroll and payroll taxes	-	-	138,478	138,478
Accrued compensated absences	-	-	207,704	207,704
Other accrued liabilities and deposits	5,076,766	5,452,199	744	10,529,709
Due to other governments	-	-	3,370	3,370
Current portion of general obligation debt	-	-	58,814	58,814
Current portion of leases payable	-	-	8,570	8,570
Total current liabilities	<u>5,234,022</u>	<u>5,524,710</u>	<u>519,855</u>	<u>11,278,587</u>
Noncurrent Liabilities				
General obligation debt payable (including unamortized premium)	-	-	249,483	249,483
Leases payable	-	-	13,929	13,929
Accrued compensated absences	-	-	468,825	468,825
Other post-employment benefits, health	-	-	782,522	782,522
Other post-employment benefits, life	-	-	114,034	114,034
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>1,628,793</u>	<u>1,628,793</u>
Total liabilities	<u>5,234,022</u>	<u>5,524,710</u>	<u>2,148,648</u>	<u>12,907,380</u>
Deferred Inflows of Resources				
Pension related amounts	-	-	868,962	868,962
Other post-employment benefit related amounts, health	-	-	24,339	24,339
Other post-employment benefit related amounts, life	-	-	19,167	19,167
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>912,468</u>	<u>912,468</u>
Net Position				
Net investment in capital assets	-	-	1,433,196	1,433,196
Restricted for pension	-	-	286,301	286,301
Unrestricted (deficit)	<u>1,703,314</u>	<u>(599,175)</u>	<u>(1,174,731)</u>	<u>(70,592)</u>
Total net position (deficit)	<u>\$ 1,703,314</u>	<u>\$ (599,175)</u>	<u>\$ 544,766</u>	<u>\$ 1,648,905</u>

County of Dane

Combining Statement of Revenues, Expenses and Changes in
Net Position (Deficit) - Internal Service Funds
Year Ended December 31, 2020

	Workers' Compensation	Insurance	Consolidated Food Service	Totals
Operating Revenues				
Charges for services	\$ 2,200,000	\$ 2,961,094	\$ 5,955,220	\$ 11,116,314
Other	-	5,000	-	5,000
Total operating revenues	<u>2,200,000</u>	<u>2,966,094</u>	<u>5,955,220</u>	<u>11,121,314</u>
Operating Expenses				
Personal services	-	-	2,633,735	2,633,735
Contractual services	-	-	46,139	46,139
Insurance services	2,537,891	3,449,300	-	5,987,191
Other	-	212,640	2,248,053	2,460,693
Depreciation	-	-	90,881	90,881
Total operating expenses	<u>2,537,891</u>	<u>3,661,940</u>	<u>5,018,808</u>	<u>11,218,639</u>
Operating income (loss)	<u>(337,891)</u>	<u>(695,846)</u>	<u>936,412</u>	<u>(97,325)</u>
Nonoperating Revenues (Expenses)				
Intergovernmental grants	-	-	62,908	62,908
Investment income	31,059	115,443	990	147,492
Interest expense	-	-	(9,434)	(9,434)
Amortization of bond premium	-	-	3,215	3,215
Total nonoperating revenues (expenses)	<u>31,059</u>	<u>115,443</u>	<u>57,679</u>	<u>204,181</u>
Income (loss) before transfers	<u>(306,832)</u>	<u>(580,403)</u>	<u>994,091</u>	<u>106,856</u>
Transfers in	-	-	313,118	313,118
Transfers out	<u>(31,050)</u>	<u>(6,630)</u>	<u>(18,906)</u>	<u>(56,586)</u>
Change in net position	<u>(337,882)</u>	<u>(587,033)</u>	<u>1,288,303</u>	<u>363,388</u>
Total Net Position (Deficit), Beginning	<u>2,041,196</u>	<u>(12,142)</u>	<u>(743,537)</u>	<u>1,285,517</u>
Total Net Position (Deficit), Ending	<u>\$ 1,703,314</u>	<u>\$ (599,175)</u>	<u>\$ 544,766</u>	<u>\$ 1,648,905</u>

County of Dane

Combining Statement of Cash Flows
Internal Service Funds
Year Ended December 31, 2020

	Workers'		Consolidated	
	Compensation	Insurance	Food	Totals
			Service	
Cash Flows From Operating Activities				
Received from other funds	\$ 2,215,995	\$ 2,910,622	\$ 5,961,544	\$ 11,088,161
Paid to suppliers for goods and services	(2,343,462)	(3,176,452)	(2,141,948)	(7,661,862)
Paid to employees for services	-	-	(2,633,735)	(2,633,735)
Net cash flows from operating activities	<u>(127,467)</u>	<u>(265,830)</u>	<u>1,185,861</u>	<u>792,564</u>
Cash Flows From Noncapital Financing Activities				
Transfers in	-	-	313,118	313,118
Transfers out	(31,050)	(6,630)	(18,906)	(56,586)
Intergovernmental grants	-	-	62,908	62,908
Interfund payments	(6,309,481)	(13,387)	-	(6,322,868)
Repayment of advances from/to other funds	-	522,661	(522,661)	-
Net cash flows from noncapital financing activities	<u>(6,340,531)</u>	<u>502,644</u>	<u>(165,541)</u>	<u>(6,003,428)</u>
Cash Flows From Capital and Related Financing Activities				
Principal payments	-	-	(65,810)	(65,810)
Acquisition and construction of capital assets	-	-	(363,639)	(363,639)
Interest paid on capital debt	-	-	(9,434)	(9,434)
Net cash flows from capital and related financing activities	<u>-</u>	<u>-</u>	<u>(438,883)</u>	<u>(438,883)</u>
Cash Flows From Investing Activities				
Investment income	31,059	115,443	990	147,492
Net cash flows from investing activities	<u>31,059</u>	<u>115,443</u>	<u>990</u>	<u>147,492</u>
Net increase in cash and cash equivalents	(6,436,939)	352,257	582,427	(5,502,255)
Cash and Cash Equivalents, Beginning	<u>6,936,033</u>	<u>1,725,983</u>	<u>132,116</u>	<u>8,794,132</u>
Cash and Cash Equivalents, Ending	<u>\$ 499,094</u>	<u>\$ 2,078,240</u>	<u>\$ 714,543</u>	<u>\$ 3,291,877</u>
Reconciliation of Operating Income (Loss) To Net Cash From Operating Activities				
Operating income (loss)	\$ (337,891)	\$ (695,846)	\$ 936,412	\$ (97,325)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation	-	-	90,881	90,881
Changes in assets, deferred outflows, liabilities and deferred inflows:				
Accounts receivable	741	50,485	6,324	57,550
Due from other governments	-	-	38	38
Prepayments	15,254	-	-	15,254
Accounts payable	157,218	57,302	(7,939)	206,581
Accrued payroll and payroll taxes	-	-	(7,857)	(7,857)
Accrued compensated absences	-	-	(89,301)	(89,301)
Other accrued liabilities and deposits	37,211	322,229	(171)	359,269
Other post employment benefits	-	-	263,944	263,944
Pension related deferrals, assets and liabilities	-	-	(6,470)	(6,470)
Net cash flows from operating activities	<u>\$ (127,467)</u>	<u>\$ (265,830)</u>	<u>\$ 1,185,861</u>	<u>\$ 792,564</u>
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position - Internal Service Funds				
Cash and investments - statement of net position - internal service funds	\$ 499,094	\$ 2,078,240	\$ 618,682	\$ 3,196,016
Restricted cash and investments - statement of net position - internal service funds	-	-	95,861	95,861
Cash and cash equivalents, ending	<u>\$ 499,094</u>	<u>\$ 2,078,240</u>	<u>\$ 714,543</u>	<u>\$ 3,291,877</u>
Noncash Investing, Capital and Related Financing Activities				
Amortization of premium	\$ -	\$ -	\$ 3,215	\$ 3,215

Fiduciary Funds

Private-Purpose Trust Funds - Private-purpose trust funds account for all fiduciary activities that are not required to be reported in pension and other employee benefit trust funds and are held in a trust that meets certain criteria. The John T. Lyle Trust operations are accounted for as private-purpose trust fund.

Custodial Funds - Accounts for fiduciary activities that are not required to be reported in pension and other employee benefit trust funds, investment trust funds, or private-purpose trust funds.

- *Delinquent Special Assessments* - Accounts for delinquent special assessments collected for municipalities within the County.
- *Clerk of Courts* - Accounts for fines and forfeitures to be disbursed to other governments.
- *Other* - The remaining custodial funds account for receipts and disbursements of various taxes and deposits collected by the County, acting in the capacity of agent, for distribution to other governmental units or designated beneficiaries.

County of Dane

Combining Statement of Fiduciary Net Position
 Fiduciary Funds
 December 31, 2020

	Private- Purpose Trust	Custodial Funds			Total Custodial Funds
	John T. Lyle Trust	Delinquent Special Assessments	Clerk of Courts	Other	
Assets					
Cash and investments	\$ 157,625	\$ 55,088	\$ 3,487,608	\$ 1,537,319	\$ 5,080,015
Delinquent special assessments receivable	-	1,574,374	-	-	1,574,374
Total assets	157,625	1,629,462	3,487,608	1,537,319	6,654,389
Liabilities					
Due to other governmental units	-	1,629,462	3,487,608	6,083	5,123,153
Due to farm drainage districts	-	-	-	265,102	265,102
Held for victims	-	-	-	7,958	7,958
Held for inmates	-	-	-	484,736	484,736
Held for human services clients	-	-	-	773,440	773,440
Total liabilities	-	1,629,462	3,487,608	1,537,319	6,654,389
Net position	\$ 157,625	\$ -	\$ -	\$ -	\$ -

County of Dane

Combining Statement of Changes in Fiduciary Net Position

Fiduciary Funds

Year Ended December 31, 2020

	Private Purpose	Custodial Funds			Totals
	Trust	Delinquent Special Assessments	Clerk of Courts	Other	
	John T. Lyle Trust				
Additions					
Special assessments collected for other governments	\$ -	\$ 1,064,743	\$ -	\$ -	\$ 1,064,743
Bonds	-	-	2,204,896	-	2,204,896
Fines and forfeitures	-	-	1,803,781	-	1,803,781
Prepaid filing fees	-	-	2,594,932	-	2,594,932
General trust	-	-	4,942,617	-	4,942,617
Traffic	-	-	815,997	-	815,997
Farm drainage assessments	-	-	-	43,278	43,278
Dog licenses	-	-	-	421,598	421,598
Inmate deposits	-	-	-	5,073,133	5,073,133
Deposits for human services clients	-	-	-	6,906,808	6,906,808
Investment income	7,876	-	-	-	-
Total additions	7,876	1,064,743	12,362,223	12,444,817	25,871,783
Deductions					
Center patient benefits	16,678	-	-	-	-
Special assessments distributed to other governments	-	1,064,743	-	-	1,064,743
Bonds	-	-	2,204,896	-	2,204,896
Fines and forfeitures	-	-	1,803,781	-	1,803,781
Prepaid filing fees	-	-	2,594,932	-	2,594,932
General trust	-	-	4,942,617	-	4,942,617
Traffic	-	-	815,997	-	815,997
Farm drainage services	-	-	-	43,278	43,278
Dog licenses, paid to districts	-	-	-	13,591	13,591
Dog licenses, paid to state	-	-	-	5,083	5,083
Dog licenses, paid to City of Madison	-	-	-	402,925	402,925
Inmate commissary	-	-	-	866,720	866,720
Inmate bonds	-	-	-	2,341,738	2,341,738
Inmate jail diversion	-	-	-	362,535	362,535
Inmate phone time	-	-	-	698,716	698,716
Funds released to former inmates	-	-	-	803,423	803,423
Payments for human services clients	-	-	-	6,906,808	6,906,808
Total deductions	16,678	1,064,743	12,362,223	12,444,817	25,871,783
Change in fiduciary net position	(8,802)	-	-	-	-
Net Position, Beginning	166,427	-	-	-	-
Net Position, Ending	\$ 157,625	\$ -	\$ -	\$ -	\$ -

Dane County Interoperable Radio System

Special Revenue Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance (Deficit)
Year Ended December 31, 2020

Revenues

Intergovernmental charges for services:

Dane County	\$	283,419
Municipalities		577,273
Fitchburg reimbursement		72,542

Total revenues		<u>933,234</u>
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Expenditures

Salaries and wages		82,146
Retirement fund		5,331
Social security		6,190
Health		23,086
Dental		1,449
Life insurance		20
FSA administration fee		98
Workers compensation		700
Computer supplies		341
Miscellaneous		475
Telephone		829
Utilities		34,457
Repairs and maintenance		18,831
Hardware and software maintenance		533,808
System monitoring		23,900
Insurance		900
Site leases		143,315

Total expenditures		<u>875,876</u>
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Excess of revenues over expenditures		<u>57,358</u>
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Other Financing Uses

Transfers out		<u>982</u>
---------------	--	------------

Change in net position		56,376
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Fund Balance (Deficit), Beginning		<u>(56,378)</u>
--	--	-----------------

Fund Balance (Deficit), Ending	\$	<u><u>(2)</u></u>
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The transactions of the Interoperable radio system are audited as a part of the County of Dane. The Interoperable radio system fund is accounted for as a special revenue fund in the County of Dane's financial statements. The above schedule of revenues, expenditures and changes in fund balance is included for purposes of the Interoperable radio system participants.

Dane County Alliant Energy Center

Operating Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance
Year Ended December 31, 2020

Revenues

Intergovernmental charges for services	\$ 41,008
Intergovernmental unrestricted	331,404
Public charges for services	5,386,097
Miscellaneous revenue	510,238
Investment income	15
	<hr/>
Total revenues	6,268,762

Expenditures

Personnel services	3,993,263
Operating expenses	2,317,043
Contractual expense	691,260
Capital operating expense	62,005
	<hr/>
Total expenditures	7,063,571

Revenues over expenditures (794,809)

Reserve Adjustment

Change in encumbrances	(15,185)
Change in budget line carryforwards	66,005
Debt service on Alliant Energy Center debt reported in debt service fund	<u>(1,250,414)</u>
	<hr/>
Total reserve adjustments	(1,199,594)

Net change in reserve (1,994,403)

Assigned Fund Balance, Beginning 1,701,851

Assigned Fund Balance (Deficit), Ending \$ (292,552)

The transactions of the Alliant Energy Center are audited as a part of Dane County. The Alliant Energy Center is accounted for within Dane County's General Fund. The above schedule of revenues, expenditures and changes in fund balance is included for additional financial information regarding its operations and year-end results.

Statistical Section

This part of the County of Dane's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

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Demographic and Economic Information

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

COUNTY OF DANE

NET POSITION BY COMPONENT

LAST 10 FISCAL YEARS

(Accrual Basis of Accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net investment in capital assets	\$227,077,058	\$231,674,572	\$236,911,252	\$299,218,605	\$297,537,410	\$315,895,151	\$344,859,468	\$363,839,539	\$390,624,401	\$424,953,990
Restricted	9,856,966	11,381,314	11,649,572	11,668,378	34,148,497	12,144,969	16,076,655	45,297,681	16,331,715	49,087,375
Unrestricted	(45,125,267)	(44,067,275)	(46,946,043)	(41,899,499)	(26,159,627)	(2,040,881)	(12,339,888)	(53,357,391)	(34,117,573)	(89,709,384)
Total Governmental Activities Net Position	\$191,808,757	\$198,988,611	\$201,614,781	\$268,987,484	\$305,526,280	\$325,999,239	\$348,596,235	\$355,779,829	\$372,838,543	\$384,331,981
Business-type Activities										
Net investment in capital assets	\$224,039,273	\$230,376,353	\$242,546,807	\$242,741,519	\$253,594,661	\$263,641,334	\$267,959,422	\$277,716,863	\$292,571,687	\$306,954,499
Restricted	226,717	2,581,540	79,121	55,336	4,111,344	347,653	198,105	5,076,918	2,016,011	7,602,245
Unrestricted	37,238,997	27,127,990	25,316,484	25,151,178	40,917,166	50,911,460	50,863,273	45,038,667	53,693,606	25,355,520
Total Business-type Activities Net Position	\$261,504,987	\$260,085,883	\$267,942,412	\$267,948,033	\$298,623,171	\$314,900,447	\$319,020,800	\$327,832,448	\$348,281,304	\$339,912,264
Primary Government										
Net investment in capital assets	\$451,116,331	\$462,050,925	\$479,458,059	\$541,960,124	\$551,132,071	\$579,536,485	\$612,818,890	\$641,556,402	\$683,196,088	\$731,908,489
Restricted	10,083,683	13,962,854	11,728,693	11,723,714	38,259,841	12,492,622	16,274,760	50,374,599	18,347,726	56,689,620
Unrestricted	(7,886,270)	(16,939,285)	(21,629,559)	(16,748,321)	14,757,539	48,870,579	38,523,385	(8,318,724)	19,576,033	(64,353,864)
Total Primary Government Net Position	\$453,313,744	\$459,074,494	\$469,557,193	\$536,935,517	\$604,149,451	\$640,899,686	\$667,617,035	\$683,612,277	\$721,119,847	\$724,244,245

Source: Prior years' comprehensive annual financial report and current year government-wide Statement of Net Position

COUNTY OF DANE
CHANGES IN NET POSITION
LAST 10 FISCAL YEARS
(Accrual Basis of Accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
EXPENSES										
Governmental Activities										
General Government	\$ 29,143,079	\$ 31,096,646	\$ 34,103,094	\$ 35,297,524	\$ 38,027,182	\$ 38,001,100	\$ 43,494,297	\$ 42,979,737	\$ 46,708,252	\$ 69,879,710
Health and Human Services	226,227,625	235,780,402	233,953,761	240,461,051	249,107,096	260,328,147	282,269,114	212,250,567	196,320,491	245,762,836
Public Safety and Criminal Justice	102,282,245	106,861,775	110,639,450	107,459,510	105,317,249	118,069,208	127,794,643	132,677,771	138,359,972	156,391,503
Public Works	5,726,366	6,739,324	6,108,522	8,774,461	11,529,127	9,204,768	10,892,323	19,051,788	13,011,673	8,156,233
Culture, Education and Recreation	21,919,677	24,729,980	27,433,700	25,788,657	30,708,057	29,908,820	32,962,604	34,874,533	39,211,307	47,512,113
Conservation and Economic Development	8,474,846	6,487,866	1,566,726	9,703,017	4,553,069	6,593,641	6,014,195	7,134,584	7,284,001	14,021,788
Interest and Fiscal Charges	4,887,329	5,046,416	5,098,472	5,978,990	5,914,321	6,094,641	6,252,717	6,138,111	6,253,685	6,090,818
Total Governmental activities expenses	398,661,167	416,742,409	418,903,725	433,463,210	445,156,101	468,200,325	509,679,893	455,107,071	447,149,381	547,815,001
Business-type Activities										
Airport	22,332,537	21,713,544	23,088,512	23,497,896	23,605,732	24,594,697	24,857,450	26,952,719	28,809,209	29,654,436
Highway	18,560,396	18,540,047	19,090,502	19,615,330	18,347,427	20,105,939	21,946,327	24,707,142	25,594,457	27,196,909
Sanitary Landfill	11,392,959	9,166,009	9,002,281	8,945,473	8,927,201	11,180,044	13,079,587	15,718,715	12,175,942	16,659,809
Badger Prairie Health Care Center	18,677,329	18,927,883	19,884,793	20,210,178	21,218,882	21,975,432	22,186,093	23,004,639	23,869,975	25,213,437
Printing and Services - non-major fund	1,188,908	1,284,923	1,284,835	1,242,833	1,240,859	1,303,619	1,327,283	1,445,749	3,406,781	7,620,596
Methane Gas - non-major fund	981,208	1,471,247	1,165,040	1,416,305	1,303,402	1,361,327	1,385,548	1,204,349	1,285,124	2,194,831
Total business-type activities expenses	73,133,337	71,103,653	73,515,963	74,928,015	74,643,503	80,521,058	84,782,288	93,033,313	95,141,488	108,540,018
Total Primary Government Expenses	\$ 471,794,504	\$ 487,846,062	\$ 492,419,688	\$ 508,391,225	\$ 519,799,604	\$ 548,721,383	\$ 594,462,181	\$ 548,140,384	\$ 542,290,869	\$ 656,355,019
PROGRAM REVENUES										
Governmental Activities										
Charges for Services										
General Government	\$ 6,622,131	\$ 7,841,657	\$ 7,656,441	\$ 6,750,896	\$ 6,974,711	\$ 8,283,445	\$ 8,535,413	\$ 8,253,622	\$ 8,846,391	\$ 10,123,960
Health and Human Services	4,268,909	3,731,562	3,821,344	3,829,569	3,733,900	3,987,880	3,394,324	2,933,661	2,251,921	3,213,051
Public Safety and Criminal Justice	8,572,063	10,808,278	12,773,426	10,717,882	11,944,996	12,250,954	12,552,497	12,413,910	13,577,648	12,157,604
Public Works	765,107	1,019,528	1,098,934	1,202,635	1,283,790	1,423,322	1,446,926	1,250,436	1,312,701	1,038,768
Culture, Education and Recreation	10,462,283	10,886,324	10,797,917	11,895,209	13,360,234	13,760,400	15,151,109	12,369,691	15,176,099	10,665,594
Conservation and Economic Development	2,800,616	2,306,414	1,855,434	1,866,572	1,978,022	1,854,917	1,782,646	1,562,299	1,534,783	1,973,566
Operating Grants & Contributions	189,810,141	191,293,255	191,333,855	196,271,302	203,697,172	217,021,585	226,556,845	164,026,885	145,733,747	152,479,078
Capital Grants & Contributions	8,400,423	5,742,875	1,903,792	69,426,931	2,642,093	18,313,144	30,975,370	23,406,910	19,515,253	20,420,497
Total Governmental activities program revenues	231,701,673	233,629,893	231,241,143	301,960,996	245,614,918	276,895,647	300,395,130	226,217,414	207,948,543	212,072,118
Business-type Activities										
Charges for Services										
Airport	18,325,003	19,735,917	24,249,774	24,492,145	25,418,865	27,514,316	28,743,809	31,000,287	33,227,366	18,391,285
Highway	10,567,343	9,333,870	10,220,604	10,587,427	9,169,633	9,915,097	10,787,132	14,117,136	23,993,396	21,376,550
Sanitary Landfill	7,193,728	7,416,458	6,201,004	7,398,271	9,709,874	10,772,801	12,097,656	12,344,735	11,833,653	12,056,695
Badger Prairie Health Care Center	6,565,375	8,008,471	7,704,086	7,948,772	7,749,104	7,880,773	7,819,036	8,155,153	8,411,700	8,423,666
Printing and Services - non-major fund	1,115,378	1,165,789	1,198,577	1,224,447	1,231,488	1,287,105	1,242,558	1,224,008	2,082,062	9,403,896
Methane Gas - non-major fund	3,589,411	3,717,889	3,545,249	3,533,697	3,613,123	3,894,123	3,706,838	3,451,391	1,225,913	2,034,007
Operating Grants & Contributions	5,612,878	6,360,511	5,165,857	5,162,541	5,899,485	6,087,631	6,293,447	8,459,469	8,626,164	8,915,151
Capital Grants & Contributions	3,854,160	6,614,858	11,384,848	966,819	7,991,544	10,369,366	5,304,311	6,631,488	12,869,439	8,226,216
Total Business-type activities program revenues	56,823,276	62,353,763	69,669,999	61,314,119	70,783,116	77,721,212	75,994,787	85,383,667	102,269,693	88,827,466
Total Primary Government Program Revenues	\$ 288,524,949	\$ 295,983,656	\$ 300,911,142	\$ 363,275,115	\$ 316,398,034	\$ 354,616,859	\$ 376,389,917	\$ 311,601,081	\$ 310,218,236	\$ 300,899,584

COUNTY OF DANE
CHANGES IN NET POSITION
LAST 10 FISCAL YEARS
 (Accrual Basis of Accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
NET EXPENSE (REVENUE)										
Governmental activities	\$ (166,959,494)	\$ (183,112,516)	\$ (187,662,582)	\$ (131,502,214)	\$ (199,541,183)	\$ (191,304,678)	\$ (209,284,763)	\$ (228,889,657)	\$ (239,200,838)	\$ (335,742,883)
Business-type activities	(16,310,061)	(8,749,890)	(3,845,964)	(13,613,896)	(3,860,387)	(2,799,846)	(8,787,501)	(7,649,646)	7,128,205	(19,712,552)
Total Primary Government	\$ (183,269,555)	\$ (191,862,406)	\$ (191,508,546)	\$ (145,116,110)	\$ (203,401,570)	\$ (194,104,524)	\$ (218,072,264)	\$ (236,539,303)	\$ (232,072,633)	\$ (355,455,435)
GENERAL REVENUES & TRANSFERS										
Governmental Activities										
Property Taxes	\$ 127,397,666	\$ 132,316,551	\$ 139,165,198	\$ 143,562,184	\$ 148,101,640	\$ 154,643,535	\$ 163,623,734	\$ 178,842,076	\$ 184,667,139	\$ 192,958,661
Sales Taxes	43,742,020	45,062,964	47,336,638	50,239,828	52,949,447	55,265,747	58,085,966	61,904,451	63,168,605	59,698,305
Other Taxes	6,597,965	6,518,628	5,469,522	4,735,760	4,570,978	4,541,691	7,812,739	5,680,599	4,931,943	4,611,166
Intergovernmental Revenues not restricted to specific purposes	5,826,175	5,349,911	5,559,397	6,244,276	5,567,554	7,297,996	6,019,629	6,115,703	7,401,498	91,477,376
Public Gifts and/or Grants	224,702	229,579	209,055	277,699	200,210	223,903	322,631	561,335	1,010,367	888,709
Investment Income	952,977	484,812	207,699	323,447	380,911	446,328	1,012,305	2,988,148	4,148,413	1,371,018
Gain (Loss) on Sale of Assets	101,726	-	-	-	-	-	-	-	-	-
Miscellaneous	4,544,061	641,312	1,167,392	1,832,686	1,066,697	1,087,804	912,446	1,641,403	1,396,599	1,451,242
Transfers	(7,480,100)	(311,387)	(8,140,721)	(8,340,963)	(20,613,360)	(11,729,367)	(5,907,691)	(10,464,804)	(10,460,860)	(5,220,156)
Total Governmental Activities	181,907,192	190,292,370	190,974,180	198,874,917	192,224,077	211,777,637	231,881,759	247,268,911	256,263,704	347,236,321
Business-type Activities										
Property Taxes	5,461,900	6,161,400	3,569,902	5,102,980	6,003,084	7,002,164	6,386,259	4,343,948	91,195	287,440
Intergovernmental Revenues not restricted to specific purposes	-	-	-	-	-	-	-	-	-	4,851,599
Investment Income	186,415	100,516	80,289	91,390	83,266	244,257	613,904	1,748,967	2,617,602	784,473
Gain on Sale of Capital Assets	104,193	757,483	209,419	84,184	36,999	101,334	-	35,836	77,596	77,314
Miscellaneous	250,032	-	-	-	-	-	-	71,165	73,398	122,530
Transfers	7,480,100	311,387	8,140,721	8,340,963	20,613,360	11,729,367	5,907,691	10,464,804	10,460,860	5,220,156
Total Business-type Activities	13,482,640	7,330,786	12,000,331	13,619,517	26,736,709	19,077,122	12,907,854	16,664,720	13,320,651	11,343,512
Total Primary Government	\$ 195,389,832	\$ 197,623,156	\$ 202,974,511	\$ 212,494,434	\$ 218,960,786	\$ 230,854,759	\$ 244,789,613	\$ 263,933,631	\$ 269,584,355	\$ 358,579,833
Change in Net Position										
Governmental Activities	\$ 14,947,698	\$ 7,179,854	\$ 3,311,598	\$ 67,372,703	\$ (7,317,106)	\$ 20,472,959	\$ 22,596,996	\$ 18,379,254	\$ 17,062,866	\$ 11,493,438
Business-type Activities	(2,827,421)	(1,419,104)	8,154,367	5,621	22,876,322	16,277,276	4,120,353	9,015,074	20,448,856	(8,369,040)
Total Primary Government	\$ 12,120,277	\$ 5,760,750	\$ 11,465,965	\$ 67,378,324	\$ 15,559,216	\$ 36,750,235	\$ 26,717,349	\$ 27,394,328	\$ 37,511,722	\$ 3,124,398

Source: Prior years' comprehensive annual financial report and current year government-wide Statement of Activities

TABLE 3

COUNTY OF DANE

FUND BALANCE, GOVERNMENTAL FUNDS

LAST 10 FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 10,815,941	\$ 8,283,956	\$ 11,272,869	\$ 15,839,604	\$ 4,673,171	\$ 4,735,575	\$ 4,808,083	\$ 5,115,030	\$ 6,370,541	\$ 6,690,824
Restricted	945	945	50,614	70,251	70,251	199,545	178,963	357,235	332,955	13,975
Assigned	3,375,182	3,061,602	3,136,061	2,469,753	2,669,170	2,642,618	3,119,394	3,932,630	4,664,905	18,178,673
Unassigned	9,284,812	18,895,829	20,079,675	21,379,647	30,010,184	34,983,303	38,162,970	43,096,039	43,613,636	44,752,015
Total General Fund	\$ 23,476,880	\$ 30,242,332	\$ 34,539,219	\$ 39,759,255	\$ 37,422,776	\$ 42,561,041	\$ 46,269,410	\$ 52,500,934	\$ 54,982,037	\$ 69,635,487
All Other Governmental Funds										
Nonspendable	\$ -	\$ 3,494	\$ 387,671	\$ 155,784	\$ 71,047	\$ 140,033	\$ 152,780	\$ 194,019	\$ 455,017	\$ 573,596
Restricted	26,174,844	21,129,419	28,677,603	42,858,027	59,863,186	47,047,894	55,599,408	55,781,021	73,833,847	64,091,318
Committed	-	-	-	-	-	-	6,247,492	22,511,273	29,684,123	31,107,935
Unassigned (deficit)	(14,350)	(13,564)	(379,813)	(89,384)	(53,718)	-	-	-	(114,367)	(65,332)
Total All Other Governmental Funds	\$ 26,160,494	\$ 21,119,349	\$ 28,685,461	\$ 42,924,427	\$ 59,880,515	\$ 47,187,927	\$ 61,999,680	\$ 78,486,313	\$ 103,858,620	\$ 95,707,517
All Governmental Funds										
Nonspendable	\$ 10,815,941	\$ 8,287,450	\$ 11,660,540	\$ 15,995,388	\$ 4,744,218	\$ 4,875,608	\$ 4,960,863	\$ 5,309,049	\$ 6,825,558	\$ 7,264,420
Restricted	26,175,789	21,130,364	28,728,217	42,928,278	59,933,437	47,247,439	55,778,371	56,138,256	74,166,802	64,105,293
Committed	-	-	-	-	-	-	6,247,492	22,511,273	29,684,123	31,107,935
Assigned	3,375,182	3,061,602	3,136,061	2,469,753	2,669,170	2,642,618	3,119,394	3,932,630	4,664,905	18,178,673
Unassigned	9,270,462	18,882,265	19,699,862	21,290,263	29,956,466	34,983,303	38,162,970	43,096,039	43,499,269	44,686,683
Total All Governmental Funds	\$ 49,637,374	\$ 51,361,681	\$ 63,224,680	\$ 82,683,682	\$ 97,303,291	\$ 89,748,968	\$ 108,269,090	\$ 130,987,247	\$ 158,840,657	\$ 165,343,004

Source: Prior years' comprehensive annual financial report and current year Balance Sheet

COUNTY OF DANE

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

LAST 10 FISCAL YEARS
(Modified Accrual Basis of Accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$ 178,030,369	\$ 184,780,318	\$ 192,564,312	\$ 198,300,221	\$ 205,943,233	\$ 214,646,187	\$ 229,281,632	\$ 246,230,478	\$ 252,412,634	\$ 256,481,297
Intergovernmental	210,654,709	209,868,258	208,970,755	230,729,391	222,642,806	239,320,926	248,523,909	184,260,134	170,895,705	263,101,171
Public Charges for Services	18,536,245	19,470,210	19,055,114	21,249,376	22,580,893	23,526,617	23,983,205	23,394,087	22,710,646	16,368,783
Intergovernmental Charges for Services	-	-	-	-	-	-	-	-	578,386	1,008,208
Fines, Forfeits and Penalties	2,066,425	1,946,929	3,857,820	2,692,326	2,225,045	2,325,433	2,165,815	1,973,370	1,956,122	1,717,200
License and Permits	632,119	796,706	754,123	1,150,790	1,422,617	1,388,475	1,554,297	1,367,489	1,421,960	1,501,065
Investment Income	933,715	462,198	186,324	285,177	115,269	170,076	938,249	2,792,019	3,937,313	1,231,933
Miscellaneous	9,250,734	4,945,882	5,486,222	7,400,759	3,588,860	3,251,600	3,184,887	3,708,495	3,048,881	3,287,818
Total Revenues	420,104,316	422,270,501	430,874,670	461,808,040	458,518,723	484,629,314	509,631,994	463,726,072	456,961,647	544,697,475
Expenditures										
Current										
General Government	25,940,617	26,714,822	27,992,807	29,573,410	30,060,688	31,375,130	32,585,916	34,925,141	38,154,266	58,203,500
Health and Human Services	225,443,444	234,909,813	233,229,423	239,217,400	247,252,251	262,244,850	276,638,879	203,435,522	195,386,977	231,834,184
Public Safety and Criminal Justice	96,886,933	97,801,552	99,665,443	100,649,554	103,095,326	108,333,813	111,560,928	116,169,776	121,819,315	134,349,178
Public Works	1,314,960	957,141	890,310	809,753	818,653	994,231	1,008,383	1,106,999	1,132,859	1,223,393
Culture, Education and Recreation	20,469,938	19,867,536	20,416,251	22,559,806	22,444,852	23,524,177	25,038,395	25,779,768	29,034,582	28,288,546
Conservation and Economic Development	6,575,207	6,613,210	6,423,432	5,830,445	5,752,482	6,296,501	6,660,990	7,833,909	7,732,160	17,981,460
Capital Outlay	18,122,585	21,863,579	30,577,675	59,018,001	35,632,878	38,321,301	55,680,687	41,020,631	54,295,130	65,275,520
Debt Service										
Principal Retirement	15,035,993	17,694,289	22,198,423	21,194,990	22,483,878	26,171,471	33,996,499	33,982,198	64,706,354	40,189,764
Interest and Fees	5,035,837	5,194,108	5,274,397	6,519,656	6,077,670	6,909,393	6,897,314	7,751,451	8,145,766	8,321,715
Total Expenditures	414,825,514	431,616,050	446,668,161	485,373,015	473,618,678	504,170,867	550,067,991	472,005,395	520,407,409	585,667,260
Excess (Deficiency) of Revenues over (Under) Expenditures	5,278,802	(9,345,549)	(15,793,491)	(23,564,975)	(15,099,955)	(19,541,553)	(40,435,997)	(8,279,323)	(63,445,762)	(40,969,785)
Other Financing Sources (Uses)										
General Obligation Debt Issued	23,059,102	18,724,750	32,766,504	50,027,545	49,100,255	23,134,616	56,216,747	39,933,071	70,847,844	51,261,160
Refunding Bonds Issued	3,504,198	14,450,000	2,045,000	-	12,641,870	-	4,840,426	-	27,330,000	-
Payments to Refunded Bond Escrow Agent	(3,694,675)	(15,701,200)	-	-	(13,400,412)	-	-	-	-	-
Debt Premium	465,636	2,005,875	539,369	1,314,767	1,960,925	1,154,800	3,723,632	1,360,352	3,261,823	1,451,047
Debt Discount	-	-	-	-	-	-	-	-	-	-
Capital Leases Issued	28,272	-	-	-	-	-	-	-	-	-
Sale of Capital Asset	-	-	-	-	-	-	4,539	14,599	144,462	236,613
Transfers In	56,626,397	60,325,397	58,554,937	57,423,475	53,664,070	56,754,606	76,338,765	77,702,363	77,543,571	75,594,614
Transfers Out	(65,947,882)	(68,734,966)	(66,249,320)	(65,741,810)	(74,247,144)	(69,056,792)	(82,167,990)	(88,012,905)	(87,824,376)	(81,071,302)
Total Other Financing Sources (Uses)	14,041,048	11,069,856	27,656,490	43,023,977	29,719,564	11,987,230	58,956,119	30,997,480	91,303,324	47,472,132
Net Change in Fund Balance	\$ 19,319,850	\$ 1,724,307	\$ 11,862,999	\$ 19,459,002	\$ 14,619,609	\$ (7,554,323)	\$ 18,520,122	\$ 22,718,157	\$ 27,857,562	\$ 6,502,347
Debt Service as a percentage of noncapital expenditures	5.04%	5.51%	6.59%	6.32%	6.37%	7.01%	8.06%	9.39%	15.35%	9.22%

Source: Prior years' comprehensive annual financial report and current year Statement of Revenues, Expenditures & Changes in Fund Balances - Governmental Funds

COUNTY OF DANE

EQUALIZED VALUE OF ALL PROPERTY BY ASSESSMENT CLASS (A)

LAST TEN FISCAL YEARS

Fiscal Year	Residential Equalized Value	Commercial Equalized Value	Manufacturing Equalized Value	Agricultural Equalized Value	Undeveloped Equalized Value	Forest Equalized Value	Other Equalized Value	Personal Property Equalized Value	Total Equalized Value	Total Equalized Value Excl. TID	Total Direct Tax Rate
2011	\$34,456,961,800	\$12,936,007,500	\$837,959,700	\$108,787,600	\$69,823,300	\$168,854,000	\$726,627,900	\$1,356,214,700	\$50,661,236,500	\$48,755,974,750	\$2.73
2012	\$34,656,040,600	\$12,375,025,600	\$842,096,100	\$106,502,600	\$65,702,100	\$153,148,500	\$717,863,300	\$1,279,571,300	\$50,195,950,100	\$48,454,016,950	\$2.87
2013	\$33,919,764,600	\$12,421,149,400	\$830,573,300	\$100,006,800	\$71,572,900	\$156,687,400	\$736,183,300	\$1,275,882,300	\$49,511,820,000	\$47,632,082,800	\$3.01
2014	\$33,776,945,300	\$12,705,432,000	\$885,043,300	\$99,597,700	\$79,636,100	\$151,878,500	\$740,604,700	\$1,316,078,800	\$49,755,216,400	\$47,692,935,800	\$3.11
2015	\$34,967,245,000	\$13,442,894,500	\$908,392,400	\$94,501,700	\$77,752,200	\$150,197,000	\$738,439,600	\$1,361,721,900	\$51,741,144,300	\$49,509,314,700	\$3.12
2016	\$36,573,697,800	\$13,983,000,700	\$923,241,850	\$97,075,900	\$83,591,000	\$146,855,300	\$715,016,600	\$1,393,927,400	\$53,916,406,550	\$51,272,739,050	\$3.15
2017	\$38,298,833,500	\$14,854,904,200	\$941,018,750	\$97,161,100	\$89,788,100	\$148,745,300	\$711,469,100	\$1,408,947,700	\$56,550,867,750	\$54,247,628,050	\$3.13
2018	\$40,609,630,700	\$16,671,193,100	\$974,309,050	\$98,722,600	\$76,380,100	\$150,379,700	\$710,104,300	\$1,493,438,000	\$60,784,157,550	\$57,726,523,450	\$3.17
2019	\$43,581,418,800	\$18,269,124,500	\$1,019,777,000	\$100,674,700	\$83,129,400	\$156,937,000	\$694,670,000	\$1,101,723,800	\$65,007,455,200	\$62,121,666,600	\$2.97
2020	\$46,656,764,300	\$19,866,157,300	\$1,197,718,600	\$103,204,300	\$84,247,100	\$166,593,000	\$721,729,800	\$1,131,639,300	\$69,928,053,700	\$66,499,944,400	\$2.90

(A) The equalized value is prepared by the Wisconsin Department of Revenue, Bureau of Property Tax. These values include Tax Incremental Districts (TID) which are not included in the taxable property value upon which county taxes are levied.

(B) Total Direct Tax Rate is based on the County levied property taxes per \$1,000 assessed value.

Source: Wisconsin Department of Revenue Report EQVAL912WI "Statement of Changes in Equalized Values by Class and Item"

TABLE 6

COUNTY OF DANE

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

LAST 10 FISCAL YEARS ¹
 (Modified Accrual Basis of Accounting)

Fiscal Year	Property Tax	Sales Tax	Real Estate Fees	Statutory Interest & Penalties	TIF District	Total Taxes
2011	\$127,795,969	\$43,742,020	\$1,088,329	\$5,402,089	\$1,962	\$178,030,369
2012	\$133,298,454	\$45,062,964	\$1,363,148	\$4,932,959	\$122,793	\$184,780,318
2013	\$139,861,375	\$47,336,638	\$1,664,525	\$3,688,158	\$13,616	\$192,564,312
2014	\$143,429,129	\$50,239,828	\$1,703,409	\$2,827,652	\$96,675	\$198,296,693
2015	\$148,528,202	\$52,953,215	\$2,037,421	\$2,424,161	\$234	\$205,943,233
2016	\$154,947,007	\$55,269,948	\$2,336,773	\$1,924,180	\$168,279	\$214,646,187
2017	\$163,489,171	\$58,090,188	\$2,416,971	\$1,737,066	\$3,548,236	\$229,281,632
2018	\$178,758,636	\$61,908,735	\$2,390,156	\$1,724,888	\$1,448,063	\$246,230,478
2019	\$184,418,247	\$63,173,302	\$2,614,610	\$1,792,848	\$413,627	\$252,412,634
2020	\$192,287,931	\$59,700,603	\$2,677,086	\$1,690,472	\$125,205	\$256,481,297

¹ Includes the General Fund, Special Revenue Funds, Capital Projects Funds and Debt Service Funds

Source: Prior years' comprehensive annual financial report and current year Statement of Revenues, Expenditures & Changes in Fund Balances - Governmental Funds and financial records

COUNTY OF DANEDIRECT AND OVERLAPPING PROPERTY TAX RATES ¹LAST 10 FISCAL YEARS²

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
DIRECT PROPERTY TAX RATES										
Charitable & Penal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bridge Aid	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.01
County Highway	\$0.11	\$0.12	\$0.13	\$0.11	\$0.13	\$0.15	\$0.13	\$0.08	\$0.00	\$0.00
County Library	\$0.08	\$0.08	\$0.09	\$0.09	\$0.09	\$0.10	\$0.10	\$0.09	\$0.09	\$0.08
County Health	\$0.10	\$0.10	\$0.11	\$0.12	\$0.12	\$0.12	\$0.11	\$0.08	\$0.10	\$0.11
All Other County	\$2.35	\$2.45	\$2.60	\$2.75	\$2.90	\$3.02	\$3.09	\$2.92	\$2.78	\$2.69
Total Direct County Tax Rate	\$2.65	\$2.75	\$2.93	\$3.07	\$3.24	\$3.40	\$3.43	\$3.18	\$2.97	\$2.89
INDIRECT PROPERTY TAX RATES										
TOWNSHIPS										
Albion	\$17.40	\$17.97	\$19.35	\$18.95	\$17.63	\$18.07	\$18.22	\$17.94	\$17.98	\$17.97
Berry	\$18.09	\$18.01	\$18.94	\$19.74	\$19.02	\$19.43	\$18.66	\$18.36	\$17.56	\$17.26
Black Earth	\$18.63	\$18.46	\$19.62	\$20.44	\$19.50	\$20.15	\$19.98	\$19.49	\$19.43	\$19.01
Blooming Grove	\$20.41	\$21.11	\$21.69	\$22.07	\$21.58	\$19.89	\$19.71	\$18.87	\$18.26	\$17.68
Blue Mounds	\$16.36	\$17.20	\$17.57	\$18.07	\$17.53	\$16.56	\$16.18	\$17.24	\$16.21	\$15.95
Bristol	\$18.22	\$19.02	\$19.46	\$20.14	\$18.83	\$18.68	\$18.32	\$17.83	\$17.49	\$18.23
Burke	\$18.59	\$19.32	\$19.46	\$19.82	\$18.69	\$18.65	\$18.33	\$17.52	\$17.12	\$18.36
Christiana	\$17.60	\$18.12	\$18.96	\$18.57	\$17.12	\$17.18	\$17.25	\$16.33	\$14.94	\$14.58
Cottage Grove	\$21.04	\$21.71	\$22.21	\$23.04	\$21.89	\$21.05	\$21.84	\$21.10	\$20.27	\$20.35
Cross Plains	\$16.93	\$17.53	\$18.26	\$18.69	\$18.43	\$18.29	\$17.86	\$18.03	\$16.84	\$16.51
Dane	\$17.90	\$18.55	\$18.30	\$18.91	\$18.27	\$18.18	\$18.02	\$17.72	\$17.44	\$17.47
Deerfield	\$19.22	\$20.95	\$21.39	\$21.17	\$20.49	\$20.11	\$19.95	\$18.96	\$17.88	\$17.70
Dunkirk	\$16.81	\$17.81	\$19.68	\$20.05	\$19.16	\$19.25	\$19.03	\$18.97	\$18.13	\$18.34
Dunn	\$18.01	\$18.78	\$20.22	\$20.21	\$19.21	\$19.04	\$18.89	\$18.66	\$18.22	\$17.57
Madison	\$24.96	\$25.50	\$26.31	\$26.24	\$24.04	\$23.84	\$24.35	\$23.42	\$23.96	\$23.42
Mazomanie	\$16.98	\$16.79	\$17.99	\$18.61	\$17.73	\$18.32	\$18.02	\$17.78	\$17.22	\$16.48
Medina	\$17.33	\$17.99	\$19.02	\$21.77	\$20.52	\$20.53	\$18.68	\$20.10	\$18.63	\$18.41
Middleton	\$18.18	\$18.24	\$19.00	\$19.42	\$18.78	\$18.85	\$17.81	\$17.33	\$16.33	\$16.65
Montrose	\$17.19	\$18.11	\$19.08	\$19.74	\$18.85	\$18.95	\$18.73	\$19.61	\$18.17	\$18.00
Oregon	\$18.54	\$19.22	\$19.84	\$20.17	\$18.96	\$19.23	\$18.93	\$18.50	\$17.93	\$17.66
Perry	\$17.55	\$18.36	\$18.72	\$19.87	\$19.07	\$18.61	\$18.30	\$19.20	\$18.42	\$18.04
Pleasant Springs	\$15.92	\$16.75	\$18.21	\$18.38	\$17.33	\$17.39	\$17.31	\$17.68	\$17.54	\$16.82
Primrose	\$17.67	\$18.57	\$18.72	\$18.98	\$18.77	\$18.53	\$18.22	\$18.62	\$17.68	\$17.59
Roxbury	\$17.05	\$17.16	\$17.62	\$18.15	\$17.72	\$17.60	\$16.66	\$16.49	\$16.40	\$16.35
Rutland	\$17.85	\$18.60	\$19.88	\$20.32	\$19.12	\$19.22	\$18.95	\$18.83	\$18.09	\$17.82
Springdale	\$16.26	\$17.02	\$17.55	\$17.95	\$17.30	\$16.69	\$16.47	\$17.35	\$16.62	\$16.34
Springfield	\$17.51	\$17.49	\$18.08	\$18.44	\$17.81	\$18.36	\$17.48	\$17.19	\$16.34	\$16.58
Sun Prairie	\$19.03	\$19.84	\$20.43	\$21.31	\$20.07	\$20.11	\$19.55	\$19.15	\$18.66	\$19.40
Vermont	\$17.95	\$18.25	\$18.99	\$19.74	\$18.86	\$18.91	\$18.61	\$18.58	\$17.69	\$17.16
Verona	\$20.47	\$20.94	\$21.82	\$21.50	\$20.31	\$20.41	\$20.33	\$20.86	\$20.41	\$20.23

COUNTY OF DANE

DIRECT AND OVERLAPPING PROPERTY TAX RATES ¹

LAST 10 FISCAL YEARS²

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Vienna	\$19.34	\$19.80	\$19.67	\$20.09	\$19.14	\$19.29	\$19.07	\$18.32	\$17.58	\$18.08
Westport	\$17.93	\$18.24	\$18.77	\$19.05	\$18.20	\$18.46	\$18.15	\$17.78	\$17.06	\$17.05
York	\$17.63	\$18.49	\$19.12	\$20.46	\$19.29	\$19.08	\$18.02	\$17.86	\$17.06	\$17.46
VILLAGES										
Belleville	\$20.98	\$22.41	\$24.41	\$25.31	\$24.58	\$24.61	\$24.51	\$25.30	\$23.41	\$24.10
Black Earth	\$23.16	\$22.63	\$24.38	\$23.04	\$24.78	\$25.77	\$25.00	\$22.92	\$21.40	\$21.15
Blue Mounds	\$29.13	\$29.33	\$30.56	\$32.54	\$32.57	\$36.18	\$35.18	\$36.83	\$35.27	\$19.64
Brooklyn	\$23.47	\$24.74	\$25.12	\$26.38	\$25.82	\$25.63	\$24.83	\$24.57	\$24.34	\$23.82
Cambridge	\$26.79	\$25.65	\$26.81	\$26.24	\$24.70	\$25.15	\$25.13	\$24.33	\$22.18	\$21.59
Cottage Grove	\$24.01	\$24.35	\$24.73	\$26.04	\$25.82	\$25.21	\$26.64	\$26.41	\$25.95	\$26.73
Cross Plains	\$22.34	\$22.43	\$23.16	\$23.51	\$22.98	\$23.93	\$23.10	\$23.26	\$22.72	\$23.66
Dane	\$22.30	\$23.06	\$23.05	\$24.88	\$24.10	\$23.95	\$23.99	\$23.29	\$22.17	\$22.00
Deerfield	\$23.84	\$26.33	\$26.61	\$27.24	\$27.83	\$27.02	\$27.46	\$27.26	\$23.55	\$22.84
De Forest	\$24.15	\$25.31	\$26.12	\$26.65	\$25.16	\$25.64	\$23.51	\$23.36	\$23.84	\$25.98
Maple Bluff	\$22.10	\$22.20	\$22.88	\$23.35	\$23.34	\$23.10	\$22.88	\$22.21	\$21.48	\$21.03
Marshall	\$24.46	\$25.34	\$27.63	\$31.08	\$30.12	\$30.20	\$27.48	\$28.35	\$22.12	\$23.36
Mazomanie	\$24.28	\$24.70	\$24.02	\$26.37	\$25.00	\$25.71	\$26.17	\$25.51	\$24.86	\$23.29
Mc Farland	\$23.96	\$24.38	\$25.83	\$25.95	\$24.92	\$24.16	\$24.70	\$23.88	\$23.75	\$22.16
Mount Horeb	\$20.57	\$21.37	\$21.89	\$22.83	\$22.05	\$21.11	\$21.31	\$22.38	\$22.17	\$22.34
Oregon	\$21.76	\$22.81	\$23.42	\$23.95	\$22.39	\$22.97	\$22.18	\$21.76	\$20.83	\$20.73
Rockdale	\$22.32	\$22.78	\$23.69	\$23.35	\$21.68	\$21.73	\$21.75	\$20.47	\$17.93	\$18.50
Shorewood Hills	\$20.55	\$21.63	\$22.37	\$23.11	\$22.67	\$23.04	\$22.89	\$23.20	\$23.10	\$22.84
Waunakee	\$22.87	\$23.45	\$23.99	\$24.00	\$22.79	\$23.01	\$23.05	\$22.84	\$22.23	\$21.76
Windsor	\$20.73	\$21.52	\$21.74	\$22.25	\$21.28	\$20.97	\$20.53	\$19.46	\$19.10	\$20.36
CITIES										
Edgerton	\$77.66	\$83.11	\$90.57	\$82.69	\$67.94	\$63.41	\$63.59	\$61.99	\$54.93	\$49.26
Fitchburg	\$24.19	\$25.15	\$26.14	\$27.04	\$25.58	\$27.21	\$26.96	\$27.33	\$26.22	\$25.95
Madison	\$24.02	\$24.79	\$25.87	\$26.60	\$25.73	\$26.03	\$25.96	\$25.73	\$24.06	\$25.24
Middleton	\$24.03	\$23.12	\$25.52	\$25.87	\$26.06	\$26.37	\$23.80	\$23.86	\$22.45	\$23.53
Monona	\$24.24	\$26.29	\$26.44	\$27.81	\$26.62	\$25.93	\$27.84	\$26.60	\$25.87	\$25.76
Stoughton	\$21.65	\$23.06	\$25.29	\$26.05	\$24.93	\$25.15	\$24.91	\$24.93	\$24.04	\$23.68
Sun Prairie	\$25.60	\$26.59	\$27.20	\$27.93	\$26.68	\$26.58	\$26.21	\$25.13	\$24.72	\$25.67
Verona	\$28.74	\$29.70	\$30.77	\$32.15	\$29.59	\$29.27	\$22.70	\$22.95	\$23.06	\$21.98

Source: Town, Village and City Taxes, Wisconsin Department of Revenue, Division of State and Local Finance, Bureau of Local Government Services

¹ The taxes shown for overlapping governments are the Full Value Rates - Gross. This rate is the total property tax divided by the full value of all taxable general property in the municipality, including tax incremental financing districts. The total property tax includes state taxes and special charges, special purpose district taxes, and school taxes (elementary, secondary and technical college). It reflects the amount of surplus funds applied (if any) by a district to reduce any of the above apportionments or charges. It does not include special assessments and charges to individuals, delinquent taxes, omitted taxes, forest crop taxes, managed forest land taxes or occupational taxes.

COUNTY OF DANE

PRINCIPAL PROPERTY TAX PAYERS

CURRENT YEAR AND 9 YEARS AGO

Taxpayer	Type of Business	2019			2011		
		Equalized Assessed Value	Rank	Percentage of Total Equalized Assessed Value	Equalized Assessed Value	Rank	Percentage of Total Equalized Assessed Value
Epic Systems Corporation	Medical Software	\$1,190,016,300	1	0.017894997	\$384,331,693	1	0.79%
Promega Corporation	Biotechnology	\$173,955,400	2	0.002615873			
Madison Joint Venture Ste 500	Shopping Centers	\$172,175,000	3	0.0025891	\$189,792,443	2	0.39%
CG Growth LLC	Medical	\$164,765,000	4	0.002477671			
American Family Insurance Corp Real Estate	Insurance	\$132,966,300	5	0.001999495	\$146,848,559	3	0.30%
Ax Madison Greenway LLC	Property Management	\$123,265,700	6	0.001853621			
Core Campus Madison LLC	Property Development	\$89,500,000	7	0.001345866			
University Research Park Inc	Research & Technology Park	\$88,773,500	8	0.001334941	\$115,653,326	4	0.24%
Core Campus Madison II LLC	Property Development	\$76,700,000	9	0.001153384			
Covance Laboratories	Research	\$78,699,000	10	0.001183445	\$81,053,060	6	0.17%
Greenway Office Center LLC	Property Management				\$114,679,944	5	0.24%
CMFG Life Insurance Co	Insurance				\$52,311,335	7	0.11%
SBA Usquare LLC	Property Development				\$50,595,784	8	0.10%
Pickney Investment Group LLC	Property Development				\$44,927,182	9	0.09%
Hilldale Land Co LLC	Property Development				\$42,890,926	10	0.09%
Totals		<u>\$2,290,816,200</u>		<u>3.44%</u>	<u>\$1,223,084,252</u>		<u>2.51%</u>
	Total Equalized Assessed Valuation	<u>\$66,499,944,400</u>			<u>\$48,755,974,750</u>		

Source: Dane County Tax System (provided by Dane County Treasurer's Office)

Note: Current year data not yet available

TABLE 9

COUNTY OF DANE

PROPERTY TAX LEVIES AND COLLECTIONS

LAST 10 FISCAL YEARS

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years (2)	Total Collections To Date		Outstanding Delinquent Taxes (1)
		Amount	Percentage Of Levy		Amount	Percentage Of Levy	
2011	\$1,117,720,957	\$1,108,465,518	99.17%	\$9,248,841	\$1,117,714,359	100.00%	\$6,598
2012	\$1,144,647,851	\$1,137,756,114	99.40%	\$6,883,164	\$1,144,639,278	100.00%	\$8,573
2013	\$1,172,806,559	\$1,167,926,179	99.58%	\$4,867,177	\$1,172,793,356	100.00%	\$13,203
2014	\$1,206,541,568	\$1,202,621,547	99.68%	\$3,879,001	\$1,206,500,548	100.00%	\$41,020
2015	\$1,269,505,165	\$1,266,633,797	99.77%	\$2,816,589	\$1,269,450,386	100.00%	\$54,779
2016	\$1,260,913,294	\$1,258,125,414	99.78%	\$2,680,262	\$1,260,805,676	99.99%	\$107,618
2017	\$1,308,019,935	\$1,305,188,072	99.78%	\$2,566,806	\$1,307,754,878	99.98%	\$265,057
2018	\$1,379,827,990	\$1,376,880,861	99.79%	\$2,154,542	\$1,379,035,403	99.94%	\$792,587
2019	\$1,417,559,476	\$1,414,399,443	99.78%	\$1,641,907	\$1,416,041,350	99.89%	\$1,518,125
2020	\$1,555,531,328	\$1,551,893,735	99.77%	(\$0)	\$1,551,893,735	99.77%	\$3,637,594

(1) Does not include tax deed parcels

(2) Amount includes collections through current fiscal year.

Source: Dane County Tax Collection System and Annual Adopted Budget

COUNTY OF DANE

RATIOS OF OUTSTANDING DEBT TO EQUALIZED VALUATION AND DEBT PER CAPITA

LAST 10 FISCAL YEARS

Fiscal Year	Estimated Population	Personal Income (in Thousands)	Equalized Valuation	Governmental Activities			Business Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita	Amounts Restricted for Debt Service	Total Net General Bonded Debt	Ratio of Net	
				General Obligation Bonded Debt	Issuance Premiums/ Discounts	Capital Leases	General Obligation Bonded Debt	Issuance Premiums/ Discounts	Capital Leases						General Obligation Bonded Debt to Equalized Valuation	Per Capita Net General Bonded Debt
2011	488,073	\$23,268,610	\$ 48,755,974,750	\$164,301,827	\$1,095,925	\$50,280	\$75,723,173	\$1,030,288	\$13,745	\$242,215,238	1.04%	\$496.27	\$538,416	\$164,909,616	0.34%	\$337.88
2012	491,555	\$23,748,772	\$ 48,454,016,950	\$164,962,288	\$3,159,118	\$26,527	\$72,707,712	\$1,041,320	\$0	\$241,896,965	1.02%	\$492.11	\$354,430	\$167,793,503	0.35%	\$341.35
2013	497,021	\$26,180,936	\$ 47,632,082,800	\$177,575,369	\$3,203,233	\$15,226	\$73,134,629	\$945,793	\$0	\$254,874,250	0.97%	\$512.80	\$13,751	\$180,780,077	0.38%	\$363.73
2014	502,251	\$26,600,342	\$ 47,692,935,800	\$206,407,924	\$3,902,775	\$4,819	\$95,012,075	\$1,299,341	\$0	\$306,626,934	1.15%	\$610.51	\$736,615	\$209,578,903	0.44%	\$417.28
2015	508,379	\$28,122,328	\$ 49,509,314,700	\$233,023,171	\$5,223,274	\$25,379	\$97,716,830	\$1,590,549	\$0	\$337,579,203	1.20%	\$664.03	\$1,811,600	\$236,460,224	0.48%	\$465.13
2016	518,538	\$29,343,527	\$ 51,272,739,050	\$229,441,870	\$5,449,218	\$19,617	\$91,633,130	\$1,619,988	\$0	\$328,163,823	1.12%	\$632.86	\$1,320,014	\$233,590,691	0.46%	\$450.48
2017	524,787	\$31,165,828	\$ 54,247,628,050	\$256,837,456	\$8,095,498	\$13,481	\$97,902,544	\$2,434,015	\$0	\$365,282,994	1.17%	\$696.06	\$4,501,115	\$260,445,320	0.48%	\$496.29
2018	542,364	\$37,849,800	\$ 57,726,523,450	\$262,771,660	\$7,757,624	\$45,030	\$111,868,340	\$2,451,751	\$0	\$384,894,405	1.02%	\$709.66	\$3,974,771	\$266,599,543	0.46%	\$491.55
2019	546,695	\$35,027,152	\$ 62,121,666,600	\$296,200,486	\$8,843,569	\$30,538	\$109,209,514	\$2,403,923	\$0	\$416,688,030	1.19%	\$762.19	\$3,571,034	\$301,503,559	0.49%	\$551.50
2020	551,442	N/A	\$ 66,499,944,400	\$307,214,111	\$8,277,435	\$22,499	\$115,305,890	\$2,375,390	\$0	\$433,195,325	N/A	\$785.57	\$4,159,276	\$311,354,769	0.47%	\$564.62

Source: Internal Documents and Bond Closing Statements

COUNTY OF DANE

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	December 31, 2020				
	Percentage of Valuation Within Dane County	Total Debt Outstanding	Gross Debt Applicable To Valuation Within Dane County	Exclusions (1) Applicable To Valuation Within Dane County	Net Debt Applicable To Valuation Within Dane County
DIRECT DEBT					
<u>County</u>					
Dane	100.0%	\$433,172,826	\$433,172,826	\$117,681,280	\$315,491,546
TOTAL DIRECT DEBT		<u>\$433,172,826</u>	<u>\$433,172,826</u>	<u>\$117,681,280</u>	<u>\$315,491,546</u>
GROSS OVERLAPPING DEBT					
<u>Cities</u>					
Edgerton	0.1%	\$11,369,663	\$5,685	\$4,325	\$1,360
Fitchburg	100.0%	\$63,325,000	\$63,325,000	\$0	\$63,325,000
Madison	100.0%	\$799,852,500	\$799,852,500	\$303,984,284	\$495,868,216
Middleton	100.0%	\$40,540,000	\$40,540,000	\$0	\$40,540,000
Monona	100.0%	\$56,570,000	\$56,570,000	\$5,730,000	\$50,840,000
Stoughton	100.0%	\$47,281,685	\$47,281,685	\$12,737,002	\$34,544,683
Sun Prairie	100.0%	\$103,640,649	\$103,640,649	\$33,709,822	\$69,930,827
Verona	100.0%	\$51,784,654	\$51,784,654	\$9,325,000	\$42,459,654
Total for Cities		<u>\$1,174,364,151</u>	<u>\$1,163,000,173</u>	<u>\$365,490,433</u>	<u>\$797,509,740</u>
<u>Villages</u>					
Belleville	79.4%	\$12,560,404	\$9,972,961	\$3,597,144	\$6,375,817
Black Earth	100.0%	\$4,620,861	\$4,620,861	\$86,745	\$4,534,116
Blue Mounds	100.0%	\$2,378,587	\$2,378,587	\$679,225	\$1,699,362
Brooklyn	68.5%	\$5,262,836	\$3,607,148	\$1,823,623	\$1,783,525
Cambridge (2)	95.6%	\$0	\$0	\$0	\$0
Cottage Grove (2)	100.0%	\$0	\$0	\$0	\$0
Cross Plains	100.0%	\$16,920,810	\$16,920,810	\$7,065,738	\$9,855,072
Dane	100.0%	\$4,421,569	\$4,421,569	\$2,591,569	\$1,830,000
Deerfield	100.0%	\$2,525,000	\$2,525,000	\$1,658,427	\$866,573
DeForest	100.0%	\$57,945,000	\$57,945,000	\$10,761,691	\$47,183,309
Maple Bluff	100.0%	\$8,850,000	\$8,850,000	\$2,368,221	\$6,481,779
Marshall	100.0%	\$5,614,940	\$5,614,940	\$472,939	\$5,142,001
Mazomanie	100.0%	\$11,672,355	\$11,672,355	\$3,585,300	\$8,087,055
McFarland	100.0%	\$18,400,000	\$18,400,000	\$3,600,000	\$14,800,000
Mt. Horeb	100.0%	\$38,299,496	\$38,299,496	\$16,949,867	\$21,349,629
Oregon (2)	100.0%	\$0	\$0	\$0	\$0
Rockdale	100.0%	\$455,264	\$455,264	\$404,801	\$50,463
Shorewood Hills (2)	100.0%	\$0	\$0	\$0	\$0
Waunakee (2)	100.0%	\$0	\$0	\$0	\$0
Windsor	100.0%	\$30,172,347	\$30,172,347	\$3,357,347	\$26,815,000
Total for Villages		<u>\$220,099,469</u>	<u>\$215,856,338</u>	<u>\$59,002,637</u>	<u>\$156,853,701</u>
<u>Towns</u>					
Albion	100.0%	\$310,856	\$310,856	\$0	\$310,856
Berry	100.0%	\$959,445	\$959,445	\$0	\$959,445
Black Earth	100.0%	\$220,188	\$220,188	\$0	\$220,188
Blooming Grove	100.0%	\$0	\$0	\$0	\$0
Blue Mounds (2)	100.0%	\$33,853	\$33,853	\$0	\$33,853
Bristol	100.0%	\$91,570	\$91,570	\$0	\$91,570
Burke	100.0%	\$0	\$0	\$0	\$0
Christiana	100.0%	\$0	\$0	\$0	\$0
Cottage Grove	100.0%	\$1,009,753	\$1,009,753	\$0	\$1,009,753
Cross Plains	100.0%	\$1,497,653	\$1,497,653	\$484,003	\$1,013,650
Dane	100.0%	\$559,410	\$559,410	\$0	\$559,410
Deerfield	100.0%	\$368,507	\$368,507	\$0	\$368,507
Dunkirk	100.0%	\$688,019	\$688,019	\$0	\$688,019
Dunn	100.0%	\$1,629,647	\$1,629,647	\$0	\$1,629,647
Madison	100.0%	\$1,129,436	\$1,129,436	\$0	\$1,129,436
Mazomanie	100.0%	\$118,877	\$118,877	\$0	\$118,877
Medina	100.0%	\$528,727	\$528,727	\$0	\$528,727
Middleton (2)	100.0%	\$0	\$0	\$0	\$0
Montrose	100.0%	\$76,811	\$76,811	\$0	\$76,811
Oregon (2)	100.0%	\$0	\$0	\$0	\$0

(Continued on next page)

<u>Governmental Unit</u>	<u>Percentage of Valuation Within Dane County</u>	<u>Total Debt Outstanding</u>	<u>Gross Debt Applicable To Valuation Within Dane County</u>	<u>Exclusions (1) Applicable To Valuation Within Dane County</u>	<u>Net Debt Applicable To Valuation Within Dane County</u>
GROSS OVERLAPPING DEBT (Continued)					
Perry	100.0%	\$1,210,280	\$1,210,280	\$0	\$1,210,280
Pleasant Springs	100.0%	\$450,991	\$450,991	\$0	\$450,991
Primrose	100.0%	\$181,459	\$181,459	\$0	\$181,459
Roxbury	100.0%	\$1,682,000	\$1,682,000	\$1,000,000	\$682,000
Rutland	100.0%	\$701,133	\$701,133	\$0	\$701,133
Springdale	100.0%	\$24,001	\$24,001	\$0	\$24,001
Springfield	100.0%	\$1,528,000	\$1,528,000	\$300,000	\$1,228,000
Sun Prairie	100.0%	\$0	\$0	\$0	\$0
Vermont (2)	100.0%	\$72,263	\$72,263	\$0	\$72,263
Verona	100.0%	\$0	\$0	\$0	\$0
Vienna (2)	100.0%	\$0	\$0	\$0	\$0
Westport	100.0%	\$3,628,000	\$3,628,000	\$792,000	\$2,836,000
York (2)	100.0%	\$0	\$0	\$0	\$0
Total for Towns		\$18,700,879	\$18,700,879	\$2,576,003	\$16,124,876
School Districts					
Barneveld	0.9%	\$16,284,394	\$148,188	\$0	\$148,188
Belleville	55.2%	\$20,525,000	\$11,331,853	\$0	\$11,331,853
Cambridge	45.3%	\$4,805,000	\$2,178,107	\$0	\$2,178,107
Columbus (2)	9.3%	\$0	\$0	\$0	\$0
Deerfield Community	100.0%	\$6,010,000	\$6,010,000	\$0	\$6,010,000
DeForest Area	97.3%	\$140,160,000	\$136,333,632	\$0	\$136,333,632
Egerton	20.7%	\$42,195,000	\$8,721,707	\$0	\$8,721,707
Evansville Community	0.1%	\$34,000,000	\$40,800	\$0	\$40,800
Lodi	16.2%	\$17,810,000	\$2,881,658	\$0	\$2,881,658
Madison Metropolitan	100.0%	\$375,415,763	\$375,415,763	\$0	\$375,415,763
Marshall et al	100.0%	\$14,180,000	\$14,180,000	\$0	\$14,180,000
McFarland	100.0%	\$61,160,000	\$61,160,000	\$0	\$61,160,000
Middleton-Cross Plains	100.0%	\$198,670,000	\$198,670,000	\$0	\$198,670,000
Monona Grove (2)	100.0%	\$0	\$0	\$0	\$0
Mount Horeb Area	99.8%	\$42,445,000	\$42,377,088	\$0	\$42,377,088
New Glarus	10.2%	\$8,040,000	\$820,884	\$0	\$820,884
Oregon (2)	96.4%	\$88,180,000	\$85,005,520	\$0	\$85,005,520
Pecatonica Area	3.4%	\$839,442	\$28,205	\$0	\$28,205
Poynette	0.2%	\$27,300,000	\$43,680	\$0	\$43,680
River Valley (2)	0.2%	\$0	\$0	\$0	\$0
Sauk Prairie (2)	12.5%	\$0	\$0	\$0	\$0
Stoughton Area	99.4%	\$4,200,000	\$4,172,700	\$0	\$4,172,700
Sun Prairie et al	99.9%	\$308,115,000	\$307,899,320	\$0	\$307,899,320
Verona Area (2)	100.0%	\$0	\$0	\$0	\$0
Waterloo (2)	3.9%	\$0	\$0	\$0	\$0
Waunakee Community	100.0%	\$68,625,000	\$68,625,000	\$0	\$68,625,000
Wisconsin Heights	97.9%	\$0	\$0	\$0	\$0
MATC, District 4 (2)	70.7%	\$0	\$0	\$0	\$0
Total for School Districts		\$1,478,959,599	\$1,326,044,103	\$0	\$1,326,044,103
Sanitary Districts					
Consolidated Koshkonong (2)	100.0%	\$0	\$0	\$0	\$0
Dunkirk Dame Lake District (2)	100.0%	\$0	\$0	\$0	\$0
FCM Lake Rehab (2)	100.0%	\$0	\$0	\$0	\$0
Madison Metropolitan Sewerage District (2)	100.0%	\$0	\$0	\$0	\$0
Morrisonville Sanitary District #1 (2)	100.0%	\$0	\$0	\$0	\$0
Oak Springs Sanitary District (2)	100.0%	\$0	\$0	\$0	\$0
Pleasant Springs Sanitary District (2)	100.0%	\$0	\$0	\$0	\$0
Roxbury Sanitary District (2)	100.0%	\$0	\$0	\$0	\$0
Waunakee Fire District	100.0%	\$398,773	\$398,773	\$0	\$398,773
Windsor Sanitary District (2)	100.0%	\$0	\$0	\$0	\$0
Total for Sanitary Districts		\$398,773	\$398,773	\$0	\$398,773
TOTAL GROSS OVERLAPPING DEBT		\$2,892,522,871	\$2,724,000,266	\$427,069,073	\$2,296,931,193
TOTAL DIRECT AND OVERLAPPING DEBT					
- ALL JURISDICTIONS		\$3,325,695,697	\$3,157,173,092	\$544,750,353	\$2,612,422,739

(1) Exclusion represents debt that is not being repaid through property taxes

(2) Unable to obtain information from Municipality

(Continued from previous page)

COUNTY OF DANE
 COMPUTATION OF LEGAL DEBT MARGIN
 LAST 10 FISCAL YEARS

CHAPTER 67, SECTION 03 OF THE WISCONSIN STATE STATUTES STATES:
 "The aggregate amount of indebtedness, including existing indebtedness, of any municipality shall not exceed 5% of the value of the taxable property located therein as equalized for state purposes."

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Equalized value of real and personal property including TID values (1)	\$50,195,950,100	\$49,511,820,000	\$49,755,216,400	\$51,741,144,300	\$53,916,406,550	\$56,550,867,750	\$60,784,157,550	\$65,007,455,200	\$69,928,053,700	\$74,243,627,000
Debt limit - 5% of equalized value	\$2,509,797,505	\$2,475,591,000	\$2,487,760,820	\$2,587,057,215	\$2,695,820,328	\$2,827,543,388	\$3,039,207,878	\$3,250,372,760	\$3,496,402,685	\$3,712,181,350
Amount of debt applicable to debt limit: General Obligation Debt (2)	\$240,025,000	\$237,670,000	\$250,709,998	\$301,419,999	\$330,740,001	\$321,075,000	\$354,740,000	\$374,640,000	\$405,410,000	\$422,520,001
Less:										
Amount in Debt Service fund available for payment of principal (3)	\$538,416	\$354,430	\$13,751	\$736,615	\$1,811,600	\$1,320,014	\$4,501,115	\$3,974,771	\$3,571,034	\$4,159,276
Net amount of debt applicable to debt limit	<u>\$239,486,584</u>	<u>\$237,315,570</u>	<u>\$250,696,247</u>	<u>\$300,683,384</u>	<u>\$328,928,401</u>	<u>\$319,754,986</u>	<u>\$350,238,885</u>	<u>\$370,665,229</u>	<u>\$401,838,966</u>	<u>\$418,360,725</u>
Legal Debt Margin	<u>\$2,270,310,921</u>	<u>\$2,238,275,430</u>	<u>\$2,237,064,573</u>	<u>\$2,286,373,831</u>	<u>\$2,366,891,927</u>	<u>\$2,507,788,402</u>	<u>\$2,688,968,993</u>	<u>\$2,879,707,531</u>	<u>\$3,094,563,719</u>	<u>\$3,293,820,625</u>

(1) The Equalized value of real and personal property including TID values is the sum of the Equalized values plus the values of the tax incremental districts.

(2) General obligation debt is defined to be the total County indebtedness for all funds.

(3) See Balance Sheet - Governmental Funds

COUNTY OF DANE

DEMOGRAPHIC STATISTICS

CURRENT AND LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Per Capita Income (2)	Personal Income	Education Level in Years of Formal Schooling	School Enrollment (4)	Unemployment Rate (5)
2011	488,073	\$46,916	\$23,268,610,000	14.1	76,707	5.0%
2012	491,555	\$49,479	\$23,748,772,000	14.1	79,618	4.7%
2013	497,021	\$54,341	\$26,180,936,000	14.1	81,774	4.6%
2014	502,251	\$51,523	\$26,600,342,000	14.1	82,653	3.8%
2015	508,379	\$53,705	\$28,122,328,000	14.1	83,195	3.2%
2016	518,538	\$55,232	\$29,343,527,000	14.1	83,214	2.9%
2017	524,787	\$58,100	\$31,165,828,000	14.1	84,560	2.4%
2018	542,364	\$61,304	\$37,849,800,000	14.1	85,323	2.2%
2019	546,695	\$64,071	\$35,027,152,000	14.1	86,079	2.4%
2020	551,442	(3)	(3)	14.1	85,367	4.8%

(1) Estimates prepared annually by the Wisconsin Department of Administration, Demographics Services Center

(2) Bureau of Economic Analysis, Department of Commerce.

(3) Information not available at this time.

(4) Fall registration, public and private schools - State Department of Public Instruction

(5) State Department of Workforce Development Local Area Unemployment Statistics Historical Series, Not Seasonally Adjusted figures for Madison MSA

COUNTY OF DANE
PRINCIPAL EMPLOYERS
CURRENT YEAR AND 9 YEARS AGO

<u>Employer</u>	<u>Type of Business</u>	2020			2011		
		<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of County Population</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of County Population</u>
State of Wisconsin	State Government	36,475	1	6.61%	47,237	1	9.68%
University of Wisconsin Madison	University/College	14,464	2	2.62%			
UW Hospital & Clinics	Hospital Health Care	7,447	3	1.35%	7,253	2	1.49%
Epic Systems	Software Service	7,400	4	1.34%	3,168	9	
American Standard Insurance	Insurance	4,000	5	0.73%			
Madison Metropolitan School District	Education	3,591	6	0.65%	3,837	4	0.79%
Wisconsin Physicians Service Insurance	Health Benefits/Insurance	3,500	7	0.63%	3,219	8	0.66%
Madison College	Education	3,497	8				
Meriter Home Health	Hospital, Clinics and home care	3,000	9	0.54%			
American Family Insurance	Insurance	2,000	10	0.36%	3,034	10	0.62%
CUNA Mutual Holding Co	Insurance	2,000	10	0.36%			0.00%
County of Dane	County Government				4,177	3	0.86%
United States Government	Federal Government				3,800	5	0.78%
Oscar Meyer	Food Packaging				3,500	6	
UW Medical Foundation	Hospital, Health Care				3,448	7	0.71%
Totals		<u>87,374</u>			<u>82,673</u>		

Sources: Prior year Comprehensive Annual Financial Reports, 2019A Official Statement

COUNTY OF DANE

FULL-TIME EQUIVALENT POSITIONS BY ACTIVITY

LAST 10 FISCAL YEARS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
County Board	4.7500	4.7500	5.5000	6.0000	6.0000	7.0000	7.0000	7.0000	9.2500	9.0000
County Executive	12.0000	14.0000	16.8000	15.8000	16.0000	13.0000	14.0000	14.0000	14.5000	11.0000
County Clerk	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	5.0000
Administration	146.8500	146.8500	147.8500	152.3500	152.3500	150.8500	154.1000	154.1000	168.1000	166.6000
Office of Equity & Inclusion	-	-	-	-	-	6.0000	6.5000	6.5000	6.5000	6.5000
Treasurer	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	5.0000	5.0000	5.0000	5.0000
Corporation Counsel	61.5000	61.5000	61.5000	67.0000	67.0000	69.0000	69.0000	70.0000	72.0000	72.0000
Register of Deeds	18.3500	18.3500	19.3500	19.3500	17.3500	17.3500	16.3500	16.3500	16.3500	16.3500
General Government	254.2000	256.2000	261.7500	271.2500	269.4500	273.9500	276.7000	277.7000	296.4500	291.4500
Clerk of Courts	106.5000	104.5000	105.0000	105.0000	106.0000	106.5000	107.6000	109.6000	110.6000	111.1000
Family Court Services	11.0000	11.0000	11.0000	11.0000	11.0000	11.0000	11.0000	11.0000	11.0000	11.0000
Medical Examiner	8.0000	8.0000	9.0000	10.5000	10.5000	15.0000	16.0000	20.0000	21.0000	21.0000
District Attorney	56.1000	56.1000	57.1000	58.1000	60.2000	59.7000	64.4000	64.4000	67.4000	69.4000
Sheriff	559.5000	554.0000	555.0000	556.0000	564.0000	568.0000	572.0000	573.5000	574.0000	586.5000
Public Safety Communications	87.0000	88.0000	88.0000	88.0000	95.0000	95.0000	93.5000	94.5000	96.1000	92.1000
Emergency Management	10.2000	10.3000	9.3000	9.5500	10.8000	10.0000	10.0000	10.0000	10.0000	10.0000
Juvenile Court Program	33.4500	33.4500	33.4500	33.4500	33.7000	33.7000	33.7000	33.7000	34.7000	34.7000
Public Safety & Criminal Justice	871.7500	865.3500	867.8500	871.6000	891.2000	898.9000	908.2000	916.7000	924.8000	935.8000
Human Services	560.3500	558.9500	611.6500	633.5250	639.3250	647.8750	659.5500	670.8000	676.5000	700.7000
Board of Health for Madison & Dane County	160.0000	153.7000	146.8000	146.5000	146.5000	147.5000	149.5000	150.5000	150.5000	153.5000
Veteran's Services	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000	6.0000
Health & Human Services	726.3500	718.6500	764.4500	786.0250	791.8250	801.3750	815.0500	827.3000	833.0000	860.2000
Planning & Development	26.3000	23.5000	23.5000	23.0000	23.0000	23.0000	23.0000	22.0000	22.0000	22.0000
Land Information Office	4.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
Waste & Renewables	21.0000	21.0000	23.0000	21.0000	21.0000	22.0000	23.0000	23.0000	22.0000	22.0000
Land & Water Resources - Conservation	12.0000	12.0000	12.0000	12.0000	12.0000	12.0000	12.0000	12.0000	-	-
Conservation & Economic Development	63.3000	59.5000	61.5000	59.0000	59.0000	60.0000	61.0000	60.0000	47.0000	47.0000
Library	7.0500	7.0500	7.0500	7.0500	7.0500	7.0500	7.0500	7.0500	7.0500	7.0500
Alliant Energy Center	36.5000	34.0000	32.0000	32.0000	32.0000	32.0000	33.0000	33.0000	33.0000	33.0000
Henry Vilas Zoo	20.0000	20.0000	20.0000	20.0000	20.0000	21.0000	21.0000	21.0000	21.0000	37.5000
Land & Water Resources	38.0000	38.0000	41.0000	41.0000	43.5000	44.5000	48.5000	53.5000	71.5000	76.6000
Extension	9.8000	10.6000	9.8000	7.8000	6.8000	6.8000	6.8000	6.8000	7.3000	8.8000
Culture, Education & Recreation	111.3500	109.6500	109.8500	107.8500	109.3500	111.3500	116.3500	121.3500	139.8500	162.9500
Public Works, Hwy & Transportation	150.0000	150.0000	150.0000	150.0000	149.0000	149.0000	149.0000	149.0000	149.0000	151.0000
Airport	72.0000	73.0000	73.0000	73.0000	73.0000	73.0000	75.7500	76.0000	79.0000	83.5000
Public Works	222.0000	223.0000	223.0000	223.0000	222.0000	222.0000	224.7500	225.0000	228.0000	234.5000
Grand Total	2,248.9500	2,232.3500	2,288.4000	2,318.7250	2,342.8250	2,367.5750	2,402.0500	2,428.0500	2,469.1000	2,531.9000

Source: Prior years and current year Adopted Budget

COUNTY OF DANE

OPERATING INDICATORS BY ACTIVITY/DEPARTMENT

LAST 10 FISCAL YEARS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
County Clerk										
Marriage Licenses Issued	2,996	2,914	3,079	3,370	3,238	3,554	3,466	3,183	3,121	2,655
Domestic Partner Licenses Issued	n/a	n/a	n/a	118	101	129	116	44	37	47
Election Ballots Cast	271,790	925,895	133,374	374,007	134,493	699,496	167,957	679,652	197,091	760,873
Register of Deeds										
Real Estate Documents Recorded	97,686	117,750	99,831	74,113	86,209	91,042	85,223	81,401	89,888	126,424
Vital Document Recorded	60,985	61,169	66,664	62,853	62,272	58,112	62,789	69,438	72,934	61,777
Public Safety & Criminal Justice										
Medical Examiner										
Cremation Certificates only	1,394	1,492	1,469	1,534	1,604	1,562	1,614	1,642	1,701	1,919
General Death Investigation	1,201	1,279	1,686	1,774	1,763	2,228	2,278	2,548	2,569	2,793
Autopsy Investigations	354	339	250	264	296	386	337	405	387	351
District Attorney										
Number of Adult Cases Filed	40,083	39,374	35,074	35,181	36,226	41,523	37,154	41,523	30,122	21,235
Number of Juvenile Cases Filed	1,539	1,421	1,280	1,184	1,219	959	1,116	959	1,130	927
Sheriff										
Miles Driven	2,897,977	2,800,762	2,994,067	2,569,240	2,968,637	2,802,271	2,940,829	3,102,500	2,700,000	2,452,068
Average Daily Population	793	759	745	757	757	746	759	760	717	536
Jail Bookings	13,893	13,941	13,562	13,250	13,401	13,520	12,812	12,389	13,188	8,733
Citations Issued	24,287	23,235	18,625	19,167	21,706	25,339	23,295	23,285	18,543	7,210
Juvenile Court Program										
Detention Average Daily Population	12.0	11.20	10.80	9.60	8.60	10.20	8.80	13.10	13.40	8.84
Shelter Home Average Daily Population	8.3	8.60	8.30	7.00	8.00	8.40	7.60	7.90	7.20	3.80
Intake Referrals	938	880	1,085	879	842	803	924	1,061	1,128	764
Health & Human Services										
Veterans Service Office										
Individual and Family Interviews	3,298	3,214	3,192	3,874	4,243	4,115	6,026	4,254	5,146	n/a
Federal Benefits Generated	\$142,165,000	\$136,582,000	\$155,441,000	\$171,392,000	\$186,421,000	\$184,458,000	\$184,461,000	n/a	\$209,727,000	n/a
State Benefits Generated	\$261,057	\$138,073	\$80,559	\$2,761,284	\$24,940	\$1,377,645	\$1,771,068	n/a	n/a	n/a
Culture, Education & Recreation										
Alliant Energy Center										
Events Hosted	516	528	409	391	371	399	377	330	346	188
Total Event Days	786	792	616	817	743	841	671	620	691	645
Attendance	780,801	826,467	798,579	861,322	913,082	859,946	1,046,441	895,549	725,805	146,855
Land & Water Resources										
Number of Park Visitors (in millions)	2.1	2.2	2.0	2.2	2.7	2.5	2.5	2.5	2.7	4.0
Number of Camping Reservations	1,281	1,395	1,552	1,715	1,959	2,200	2,582	3,100	3,158	3,871
Number of Shelter Reservations	517	608	n/a	n/a	656	632	616	643	661	525
Number of Volunteer Hours	34,000	46,335	46,015	39,298	60,691	66,800	65,500	65,400	66,700	43,030
Henry Vilas Zoo										
Number of Visitors	n/a	726,631	726,520	726,951	937,675	831,040	825,000	850,000	780,000	
Conservation & Economic Development										
Land & Water Resources										
Landowners Assisted	989	1,327	970	960	1,122	903	1,034	731	n/a	n/a
Conservation Plan Acres Completed	79,337	96,607	31,864	38,255	36,447	30,288	31,567	31,567	n/a	n/a
Nutrient Management Plans (acres)	45,812	63,459	90,755	93,734	127,192	242,045	n/a	n/a	n/a	n/a
Public Works										
Public Works, Highway & Transportation										
County Trunk Highway System (miles)	533	533	533	533	526	526	521	519	516	516
Airport										
Take Offs/Landings - Commercial	32,587	31,432	34,106	32,877	29,520	30,162	30,552	34,083	36,221	22,049
Take Offs/Landings - General Aviation	45,630	45,342	45,689	41,546	43,774	45,860	49,269	48,195	40,868	41,105
Take Offs/Landings - Military	5,046	6,003	5,065	4,693	4,702	5,381	3,718	5,300	4,873	4,884
Commercial Passenger Enplanements	760,206	810,953	845,123	836,682	846,827	929,845	955,128	1,082,529	1,196,995	422,167
Commercial Passenger Deplanements	759,541	804,888	840,796	832,807	843,787	921,964	952,371	1,075,332	1,183,052	427,168

Source: County of Dane Department contacts

COUNTY OF DANE

CAPITAL ASSET STATISTICS BY FUNCTION

LAST 10 FISCAL YEARS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<u>General Government</u>										
Number of Court Branches	17	17	17	17	17	17	17	17	17	17
<u>Public Safety & Criminal Justice</u>										
Patrol Vehicles	43	47	48	48	51	51	52	49	45	52
Other Vehicles	69	69	69	70	70	75	74	90	82	73
Jail Facilities	3	3	3	3	3	3	3	3	3	3
Jail Bed Design Capacity	949	949	949	949	949	949	949	949	949	949
Detention Center Bed Capacity	24	24	24	24	24	24	24	24	24	24
Shelter Home Capacity	16	16	16	16	16	16	16	16	16	16
<u>Public Works</u>										
Interstate Highway System	53.28	53.28	53.28	53.28	53.29	53.28	53.49	53.49	53.49	53.49
U.S. Highway System	158.73	158.73	158.73	158.73	158.76	158.73	159.12	159.12	159.03	159.03
State Highway System	170.05	170.05	170.05	170.05	169.18	170.05	169.56	169.28	169.53	169.54
Connecting Highway System	19.41	19.41	19.41	19.41	19.40	19.41	19.40	19.40	19.40	19.37
County Highway System	532.81	532.81	532.81	532.81	525.77	525.77	521.44	519.33	516.48	514.03
Local Roads and Streets	3,175.74	3,175.74	3,175.74	3,175.74	3,235.06	3,235.06	3,274.19	3,290.26	3,310.06	3,324.42
County Sponsored Airports	1	1	1	1	1	1	1	1	1	1
<u>Health & Human Services</u>										
Number of County Nursing Homes	1	1	1	1	1	1	1	1	1	1
<u>Culture, Education & Recreation</u>										
Acres of Recreational Park Land	5,132	5,309	5,311	5,492	5,609	5,617	5,567	5,578	5,602	5,570
Acres of Natural Resource Area Land	5,516	5,516	5,655	6,140	6,332	6,390	6,695	6,390	7,182	7,108
Acres of Forest Land	187	187	187	187	187	187	187	187	187	187
Acres of Historical/Cultural Site Land	116	116	116	116	116	116	159	159	159	234
Number of Convention Centers	1	1	1	1	1	1	1	1	1	1
Number of Public Zoos	1	1	1	1	1	1	1	1	1	1
<u>Conservation & Economic Development</u>										
Number of Acres Owned	11,174	11,174	11,315	11,935	12,234	12,310	12,308	12,608	12,608	12,608
Landfill Capacity	96.60%	96.73%	98.07%	98.30%	64.84%	67.50%	67.50%	73.61%	76.39%	76.46%

Source: County of Dane Department contacts

COUNTY OF DANE
SCHEDULE OF INSURANCE IN FORCE
December 31, 2020

<u>Name of Company</u>	<u>Policy From</u>	<u>Period To</u>	<u>Coverage</u>	<u>Policy Limits</u>	<u>Issued Premium</u>	<u>Deductible</u>
Public Official Bonds						
Travelers Insurance	January 1, 2020	January 1, 2021	Elected Officials Bond-Clerk of Courts - Esqueda	\$5,000	\$100	N/A
Travelers Insurance	January 1, 2020	January 1, 2021	Elected Officials Bond-Register of Deeds-Chlebowlski	\$10,000	\$100	N/A
Travelers Insurance	January 1, 2020	January 1, 2021	Elected Officials Bond-Sheriff -Mahoney	\$25,000	\$100	N/A
Travelers Insurance	January 6, 2020	January 6, 2021	Elected Officials Bond-Treasurer - Gallagher	\$500,000	\$1,753	N/A
Travelers Insurance	January 7,2020	January 7,2021	Elected Officials Bond-County Clerk- McDonell	\$2,000	\$250	N/A
West Bend Insurance	September 26, 2020	September 26, 2021	Elected Officials Bond - Kree	\$8,000	\$100	N/A
West Bend Insurance	October 31, 2020	October 31, 2021	Elected Officials Bond - Hofer	\$8,000	\$100	N/A
Total for Elected Officials' Bonds					\$2,503	
MMIC Group, Inc.	March 15, 2020	March 15, 2021	Medical Mal Practice - Badger Prairie	\$3,000,000	\$28,696	\$0
CapSpecialty	<i>Until Cancelled</i>	<i>Until Cancelled</i>	Crime Bond (annual payment)	\$1,000,000	\$8,964	\$10,000
Crum & Forster	April 1, 2020	April 1, 2021	Storage Tank Pollution Liability	\$1,000,000	\$12,167	\$25,000
Capital Indemnity Corp	May 7, 2020	May 7, 2021	Nursing Home Bond	\$100,000	\$1,800	
CRC Group	January 1, 2020	January 1, 2021	Professional Liability - Public Nurses	\$3,000,000	\$10,457	\$2,500
Chubb	July 26, 2020	July 26, 2021	Bio Gas Facility			
			Buildings & Business Personal Property	\$26,288,700		\$50,000
			Business Income	\$8,500,000		15 Day Waiting Period
			Earthquake	\$5,000,000		\$50,000
			Flood	\$5,000,000		\$50,000
				\$169,601		
			Pollution	\$2,000,000	\$32,673	\$50,000
			General Liability	\$2,000,000	\$16,274	
			Umbrella	\$10,000,000	\$28,840	
Illinois Union Insurance Company	August 1, 2020	August 1, 2021	Inland Marine - Bridges & Walkways	\$8,000,000	\$47,848	\$25,000
Wisconsin Health Care Liability Plan	August 21, 2020	August 21, 2021	Vincent Trachida, MD Med Mal	\$1,000,000	\$5,675	
Wisconsin Health Care Liability Plan	September 15, 2020	September 15, 2021	Agnieszka Rogalska, MD Med Mal	\$1,000,000	\$5,675	
Chubb	October 1, 2020	October 1, 2021	Dane County Property Policy			
			Buildings & Business Personal Property	\$500,000,000		\$10,000
			Property in the Open	\$21,405,000		\$10,000
			Unscheduled Locations	\$1,000,000		\$10,000
			Contractors Equipment	\$66,990,137		\$10,000
			Business Income/Extra Expense	\$7,386,189		\$10,000
			Equipment Breakdown	\$250,000,000		\$10,000
			Flood	varies by location		
				\$798,230		
Illinois Union Insurance/Chubb	October 1, 2020	October 1, 2021	Auto Physical Damage Policy	\$10,000,000	\$325,654	\$5,000
C N A Insurance	Various	Various	Notary Bonds - 146		\$4,830	
AIG	December 31, 2019	December 31, 2020	Airport General Liability	\$2,000,000	\$69,620	\$10,000
WMMIC	January 1, 2020	January 1, 2021	General Liability	\$12 million occurrence/	\$948,290	\$250,000 SIR/Occurance