

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Eicher		Resolution No. <u>2020 RES-001</u>
Vote Required:		Ordinance Amendment No. _____
Majority _____	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

APPROVING AN ADDENDUM TO A CONTRACT FOR AN EMERGENCY SMALL BUSINESS ASSISTANCE GRANT PROGRAM

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes an addendum to the contract with Dane Buy Local Foundation, Inc. for the emergency small business assistance program. The initial contract was for \$250,000, this addendum adds \$550,000 to that amount due to the overwhelming demand for the program.

Current Policy or Practice -

Contracts of this size require approval of the County Board.

Impact of Adopting Proposal -

The program will assist local small businesses with grant funds.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input checked="" type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input checked="" type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services	\$550,000				State				
Capital					Other				
Total	\$550,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency:	Division:
Prepared by: Chuck Hickln	Date: 3/30/20
Reviewed by:	Phone: 266-4109
	Date:
	Phone: