

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor _____		Resolution No. 2017 RES-487
Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

APPROVAL OF ASSIGNMENT AND AMENDMENT OF LEASE E / DCRA 96-12 INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT

**Policy Analysis Statement:**

Brief Description of Proposal -  
RMD Corben, LLC is requesting Dane County's approval of an assignment of Dane County Lease No. Lease E - DCRA 96-12 from RMD Corben, LLC to PERTCO LLC for the office building and land it resides on adjacent to the Dane County Regional Airport. This request for transfer is required and provided for under the lease. As a condition of Dane County's approval of the lease assignment the County has requested amendment of lease provisions regarding the description of the premises, permitted uses, term clarification, approval of improvements, subordination, condemnation, and party addresses.

Current Policy or Practice -  
RMD Corben, LLC leases land and owns an office building adjacent to the Dane County Regional Airport under Dane County Lease No. Lease E - DCRA 96-12. Payment of rent under Lease E is current, and all other obligations thereunder have been fulfilled. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -  
Lease E - DCRA 96-12 is assigned to PERTCO LLC and becomes financially obligated to make payments to Dane County. Under this assignment, the terms and conditions set forth in the lease remain largely unchanged, with the exception that Dane County has requested amendment of lease provisions regarding the description of the premises, permitted uses, term clarification, approval of improvements, subordination, condemnation, and party addresses.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The financial terms of the lease are not changed.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
<b>Expenditures -</b>					<b>Revenues -</b>				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency: Airport	Division: Administration
Prepared by: Doug Pickard	Date: 03/09/18 Phone: 246-3384
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