

DANE COUNTY
POLICY AND FISCAL NOTE

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor McCarville		Resolution No. 2024 RES-032
Vote Required: Majority <input checked="" type="checkbox"/>		Ordinance Amendment No. _____
Two-Thirds _____		3/4 _____

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT OF LEASE INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT
Lease No. DCRA 2013-05

Policy Analysis Statement:

Brief Description of Proposal -

Under Lease No. DCRA 2013-05, Badger Flying Service, LLC ("Badger Flying Service") leases from Dane County approximately 11,700 square feet of land located adjacent to the Dane County Regional Airport at 3432 Mitchell Street, Madison, Wisconsin ("Leasehold Interest"). Extreme Air, LLC ("Extreme Air") seeks to purchase the Leasehold Interest contingent upon Dane County's approval to assign the Lease presently held by Badger Flying Service. Badger Flying Service requests Dane County's approval to assign the Lease to Extreme Air. Upon assignment, the terms and conditions of the lease will remain unchanged.

Current Policy or Practice -

Badger Flying Service, LLC leases from Dane County approximately 11,700 square feet of land located adjacent to the Dane County Regional Airport at 3432 Mitchell Street, Madison, Wisconsin. Dane County approves reasonable requests for lease assignments when the present lessee is not in default.

Impact of Adopting Proposal -

Lease DCRA 2013-05 is assigned to the Extreme Air, and Extreme Air will be obligated to make ground lease payments to the Dane County Regional Airport.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply) -

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Rick Fairchild	Date: 05/16/24	Phone: 246-3391
Reviewed by: Gene Meyers	Date: 05/16/24	