

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Corrigan		Resolution No. 2017 RES-365
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

CONFIRMING GORMAN AND COMPANY, INC. AS DEVELOPMENT PARTNER FOR THE REDEVELOPMENT OF THE FORMER MESSNER SITE

Policy Analysis Statement:

Brief Description of Proposal -

This resolution confirms the recommendation of the RFP evaluation team in appointing Gorman and Company, Inc. as the county's development partner to construct a mixed-income, mixed-use development at the site. Details of the proposal are included in the resolution

Current Policy or Practice -

Impact of Adopting Proposal -

Approval of this resolution will allow Gorman to initiate city development approvals and to pursue additional financing critical to the project's success.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 1/3/18
Reviewed by:	Phone: 266-4109
	Date:
	Phone: