

AUTHORIZING AMENDMENT OF 2020 BUDGET FOR
IN-PAYMENT TO LANDFILL CLOSURE ESCROW

The Department of Waste & Renewables owns and operates the Dane County No. 2 (Rodefeld) Landfill. Pursuant to Wisconsin Administrative Code (WAC), NR 520, solid waste facilities are required to demonstrate access to sufficient funds to close the permitted space of the landfill. The WAC also requires that municipalities or government entities use certain types of financial mechanisms which are limited to: performance or forfeiture bonds; a deposit with the Wisconsin Department of Natural Resources; an escrow account consisting of cash, certificates of deposits, or US government securities; irrevocable trust; letter of credit; or insurance.

The Department of Waste & Renewables currently uses a letter of credit to maintain the necessary levels of financial responsibility. To eliminate the fees associated with the letter of credit and make funds available for closure when needed, a \$3,250,000.00 amendment to the 2020 budget is needed to deposit funds into an escrow account reserved for closure of the landfill.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors hereby authorize an amendment to the 2020 budget to increase expenditure account SWRDFLD 21466 "Long Term Care & Closure" by \$3,250,000.00. In addition, account SWRDFLD 84974 "Borrowing Proceeds" shall be increased by \$3,250,000.00; and,

BE IT FURTHER RESOLVED that for the purpose of financing these capital expenses, the County Board authorizes the issuance of not to exceed \$3,250,000.00 general obligation promissory notes pursuant to Chapter 67 of the Wisconsin Statutes.

BE IT FINALLY RESOLVED that the Department of Waste & Renewables be directed to ensure complete necessary negotiations and coordination with the Wisconsin Department of Natural Resources.