

**DANE COUNTY  
POLICY AND FISCAL NOTE**

_____ Original	<u>  X  </u> Update	Substitute No. _____ 2015 RES-220
Sponsor: Supervisor Rusk		Resolution No. _____
Vote Required: Majority <u>  X  </u>		Ordinance Amendment No. _____
Majority _____		Two-Thirds _____

**Title of Resolution or Ord. Amd.:**

AUTHORIZING ASSIGNMENT OF LEASES INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT

**Policy Analysis Statement:**

Brief Description of Proposal -  
Johnson Bank has conditionally accepted an offer from Madison Commercial Investments, LLC for the purchase of the office building and associated improvements located on the property demised under Lease No. DCRA 82-7, and now seeks Dane County's approval of the assignment of said lease to Madison Commercial Investments, LLC.

Current Policy or Practice -  
A resolution authorizing approval of the assignment and amendment of Lease No. DCRA 82-7 by International Properties, LLP to Johnson Bank has been submitted to the Dane County Board of Supervisors contemporaneously with this resolution seeking approval of the subsequent assignment of the foregoing lease by Johnson Bank to Madison Commercial Investments, LLC.

Impact of Adopting Proposal -  
Lease DCRA 82-7 is assigned from Johnson Bank to Madison Commercial Investments, LLC.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
<b>Expenditures -</b>					<b>Revenues -</b>				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency: Airport	Division: Administration
Prepared by: Doug Pickard	Date: 11/04/15
Reviewed by: Kim Jones	Phone: 246-3384
	Date: 11/04/15
	Phone: 246-3391