

2019 RES-060

**AUTHORIZING EXECUTION OF LEASE
WITH FEDERAL EXPRESS CORPORATION FOR PREMISES AT THE DANE
COUNTY REGIONAL AIRPORT**

Dane County and Federal Express Corporation (FedEx) have negotiated a lease under which FedEx will continue to lease land and buildings on the southeast ramp area of the Dane County Regional Airport. The leased premises will be used for FedEx's air cargo operations. The lease is for a five-year term with an initial total annual rent of \$71,834.52, which is subject to CPI adjustments in subsequent years.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are hereby authorized to execute, on behalf of the County of Dane, a lease with Federal Express Corporation for land and buildings at the Dane County Regional Airport, as set forth above.