

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. <input type="checkbox"/> 2016 RES-301
Sponsor: Supervisor Rusk		Resolution No. <input type="checkbox"/>
Vote Required:		Ordinance Amendment No. <input type="checkbox"/>
Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		

Title of Resolution or Ord. Amd.:

AUTHORIZING AMENDMENT OF LEASE NO. DCRA 83-16 INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

Air Park Partners leases land owned by the Dane County Regional Airport under lease DCRA 83-16. The lease allows for the encumbrance of the land by the lessee. Both parties agree to clarify the language to restrict the encumbrance of the land and now seek Dane County's approval of this lease amendment.

Current Policy or Practice -

The Airport's lease DCRA 83-16 allows the County's land under this lease to be encumbered by the lessee.

Impact of Adopting Proposal -

Lease DCRA 83-16 is amended to clarify the County's land under this lease may not be mortgaged or otherwise encumbered by Air Park Partners.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

This amendment protects the Airport's interest in the land for the duration of the lease.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3391
Prepared by: Kim Jones	Date: 10/05/16	Phone: 246-3391
Reviewed by: Kim Jones	Date: 10/05/16	