

2015 RES-328
AFFIRMING AWARDS UNDER THE 2015
AFFORDABLE HOUSING DEVELOPMENT FUND

Dane County plans to award funding to four projects from the 2015 Affordable Housing Development Fund. The fund was budgeted at \$2 million for 2015. The county released requests for proposals to for affordable rental housing development, re-entry housing and cooperative housing. Responses to the RFP included over \$4.6 million in requested funding. Review of the responses resulted in the following awards of funding:

- 1) \$500,000 to Nehemiah Community Development Corporation for use in expanding network of transitional housing for persons release from custody of the WI Department of Corrections.
- 2) \$500,000 to Housing Initiatives, Inc. to purchase affordable rental housing targeted towards homeless veterans, the chronically homeless and persons with mental illness
- 3) \$554,000 to Gorman & Company to support its affordable housing project at the Union Corners development at Milwaukee Street and East Washington. This project includes a total of 90 units, 76 of which will be set aside for persons with incomes ranging from 30% to 60% of the County's median income. Gorman has partnered with Lutheran Social Services to provide supportive services to low income residents.
- 4) \$384,000 to Movin' Out, Inc. for its Madison on Broadway project. Movin' Out will develop 48 income restricted housing units on the 2200 block of West Broadway and at 197 Lake Point Drive. Movin' Out targets its units to persons with physical disabilities and veterans.

Resolutions specific to each project will be forwarded to the County Board to approve purchases, leases and other documents related to the financing structure of each project.

Therefore Be it Resolved that the County Board affirms the awards for the 2015 Affordable Housing Development fund.