

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Melissa Ratcliff		Resolution No. <u>2020 RES-093</u>
Vote Required:		Ordinance Amendment No. _____
Majority	Two-Thirds <input checked="" type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING AMENDMENT OF 2020 BUDGET FOR IN-PAYMENT TO LANDFILL CLOSURE ESCROW

Policy Analysis Statement:

Brief Description of Proposal -

The Department of Waste & Renewables currently uses a letter of credit to maintain the necessary levels of financially responsibly. To eliminate the fees associated with the letter of credit and make funds available for closure when needed, a \$3,250,000.00 amendment to the 2020 budget is needed to deposit funds into an escrow account reserved for closure of the landfill.

Current Policy or Practice -

Contracts of this amount require County Board Approval

Impact of Adopting Proposal -

Project will move forward

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$3,250,000			
Total	\$0	\$0	\$0	\$0	Total	\$3,250,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency:	Dane County Department of Waste and Renewables	Division:	Waste and Renewables
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