

DANE COUNTY
REPORT TO THE PERSONNEL & FINANCE COMMITTEE
August 28, 2017

Presented By:

Baker Tilly Virchow Krause, LLP
Ten Terrace Court
P.O. Box 7398
Madison, WI 53707
(608) 249-6622

Financial Audit Team Leaders

Carla Gogin, CPA, Partner
John Rader, CPA, Firm Director
Stephanie Nelson, CPA, Manager
Cassandra Chase, Senior Accountant

DANE COUNTY
2016 FINANCIAL STATEMENT HIGHLIGHTS

GENERAL FUND	2016	2015	2014
Details of Fund Balance			
Nonspendable	\$ 4,735,575	\$ 4,673,171	\$ 15,839,604
Restricted	199,545	70,251	70,251
Assigned	2,642,618	2,669,170	2,469,753
Unassigned	<u>34,983,303</u>	<u>30,010,184</u>	<u>21,379,647</u>
Total Fund Balance (page 20)	<u>\$ 42,561,041</u>	<u>\$ 37,422,776</u>	<u>\$ 39,759,255</u>
	2016	2015	2014
General Fund Expenditures	\$ 164,418,908	\$ 156,476,985	\$ 152,997,273
Human Service Expenditures	256,002,240	241,188,604	233,077,978
Total	<u>\$ 420,421,148</u>	<u>\$ 397,665,589</u>	<u>\$ 386,075,251</u>
Assigned/Unassigned Fund Balance	<u>\$ 37,625,921</u>	<u>\$ 32,679,354</u>	<u>\$ 23,849,400</u>
Assigned/Unassigned General Fund Balance as % of Expenditures	<u>8.95%</u>	<u>8.22%</u>	<u>6.18%</u>
Summarized Income Statement (page 92)			
	2016 Actual	2016 Amended Budget	2015 Actual
Revenues and other financing sources	\$ 237,355,338	\$ 240,133,570	\$ 227,921,673
Expenditures and other financing uses/equity transfers	<u>(232,217,073)</u>	<u>(242,578,151)</u>	<u>(230,258,152)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,138,265</u>	<u>\$ (2,444,581)</u>	<u>\$ (2,336,479)</u>
SPECIAL REVENUE FUNDS			
Fund Balances			
Human Services	\$ 240,240	\$ 110,941	\$ 157,943
Board of Health (deficit)	1	-	(13,564)
Library (deficit)	114,156	(53,718)	(75,820)
Land Information	794,885	662,178	618,116
Bridge Aid	267,564	201,022	212,139
CDBG Loans	734,512	619,038	412,016
HOME	28,035	28,042	28,008
Commerce Revolving Loan	692,735	626,841	563,118
Social Security Redaction	<u>50,712</u>	<u>145,935</u>	<u>330,528</u>
Total Fund Balances (pages 20 and 101-102)	<u>\$ 2,922,840</u>	<u>\$ 2,340,279</u>	<u>\$ 2,232,484</u>
DEBT SERVICE FUND			
Total Fund Balance (page 20)	<u>\$ 1,320,014</u>	<u>\$ 1,811,600</u>	<u>\$ 736,615</u>

DANE COUNTY
2016 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

CAPITAL PROJECTS FUND	2016	2015	2014
Total Fund Balance (page 20)	\$ 42,945,073	\$ 55,728,636	\$ 39,955,328
ENTERPRISE FUNDS	2016	2015	2014
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Airport	\$ 39,966,244	\$ 37,359,209	\$ 41,666,385
Highway	9,709,642	8,328,559	6,532,165
Sanitary Landfill	(1,066,909)	(999,911)	(1,161,211)
Badger Prairie Health Care Center	(921,502)	(913,581)	(1,983,949)
Printing and Services	40,809	79,049	77,629
Methane Gas	5,585,932	2,881,713	427,613
Totals	\$ 53,314,216	\$ 46,735,038	\$ 45,558,632
Income (Loss) Before - Capital Contributions and Transfers			
Airport	\$ 3,128,463	\$ 1,967,798	\$ 1,165,070
Highway	1,268,730	997,224	(123,154)
Sanitary Landfill	(278,002)	830,506	(1,459,505)
Badger Prairie Health Care Center	(12,474,311)	(11,826,127)	(10,799,658)
Printing and Services	(16,324)	(9,117)	(17,938)
Methane Gas	2,549,987	2,311,134	2,118,366
Totals	\$ (5,821,457)	\$ (5,728,582)	\$ (9,116,819)
INTERNAL SERVICE FUNDS	2016	2015	2014
Working Capital (Deficit) (Current Assets - Current Liabilities)			
Workers' Compensation	\$ 716,108	\$ (1,404,078)	\$ (416,145)
Insurance	(132,955)	2,889,031	1,671,135
Consolidated Food Service	(356,464)	(345,748)	(356,632)
Totals	\$ 226,689	\$ 1,139,205	\$ 898,358
Income (Loss) Before Transfers			
Workers' Compensation	\$ 343,959	\$ 809,659	\$ 755,625
Liability Insurance	(1,201,091)	(641,442)	339,089
Employee Benefits	-	-	(41,469)
Consolidated Food Service	(245,363)	(51,201)	(379,541)
Totals	\$ (1,102,495)	\$ 117,016	\$ 673,704
TOTAL EXPENDITURES - ALL FUNDS (EXCLUDING INTERNAL SERVICE FUNDS)	2016	2015	2014
Governmental Funds			
Current	\$ 432,768,702	\$ 409,424,252	\$ 398,640,368
Debt Retirement	33,080,864	28,561,548	27,714,646
Capital Outlay	38,321,301	35,632,878	59,018,001
Enterprise Funds			
Operations and Maintenance	62,060,626	55,697,992	59,503,969
Depreciation	16,145,129	16,090,692	13,220,677
Interest and debt issuance costs	2,589,157	2,253,113	2,461,709
Totals	\$ 584,965,779	\$ 547,660,475	\$ 560,559,370

DANE COUNTY
2016 FINANCIAL STATEMENT HIGHLIGHTS (cont.)

General Long-Term Debt	<u>2016</u>	<u>2015</u>	<u>2014</u>
Outstanding General Obligation (G.O.) Debt	\$ 321,075,000	\$ 330,740,001	\$ 301,419,999
Total G.O. Debt Capacity	2,827,543,388	2,695,820,328	2,587,057,215
Percent of Debt Limit	<u>11.36%</u>	<u>12.27%</u>	<u>11.65%</u>