

**DANE COUNTY
POLICY AND FISCAL NOTE**

Title of Resolution or Ord. Amd.:

| | | |
|-----------------------------------|---|-----------------------------|
| <input type="checkbox"/> Original | <input type="checkbox"/> Update | Substitute No. |
| Sponsor: | | Resolution No. 2025 RES-029 |
| Vote Required: Two-Thirds | Majority <input checked="" type="checkbox"/> 3/4 | Ordinance Amendment No. |

**APPROVAL OF GRANT AGREEMENTS AMENDMENT FOR AN AFFORDABLE HOUSING PROJECT AT 6706 & 6714
ODANA ROAD THE CITY OF MADISON DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes a grant agreement amendment with Northpointe Development II.

Current Policy or Practice -

Authorizing submission require County Board approval.

Impact of Adopting Proposal -

This reduces the term of the loan from 99 years to 55 years.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☒ No Fiscal Effect
☐ Results in Revenue Increase
☐ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The adjusted term will reflect the useful life of the building, and allow the loan to be considered as debt. The period of affordability will remain unchanged at ninety-nine years.

Expenditure/Revenue Changes:

| | Current Year | | Annualized | | | Current Year | | Annualized | |
|----------------------|--------------|----------|------------|----------|--------------|--------------|----------|------------|----------|
| | Increase | Decrease | Increase | Decrease | | Increase | Decrease | Increase | Decrease |
| Expenditures - | | | | | Revenues - | | | | |
| Personal Services | | | | | County Taxes | | | | |
| Operating Expenses | | | | | Federal | | | | |
| Contractual Services | | | | | State | | | | |
| Capital | | | | | Other | | | | |
| Total | \$0 | \$0 | \$0 | \$0 | Total | \$0 | \$0 | \$0 | \$0 |

Personnel Impact/FTE Changes:

N/A

Prepared By:

| | | | |
|--------------|----------------|-----------|----------|
| Agency: | | Division: | |
| Prepared by: | Der Xiong | Date: | 5/8/2025 |
| Reviewed by: | Chad Lillethun | Phone: | 358-6085 |
| | | Date: | 5/9/2025 |
| | | Phone: | 242-6431 |