

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Miles		Resolution No. _____
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

AUTHORIZING A TAXATION DISTRICT TO WAIVE INTEREST AND PENALTIES ON PROPERTY TAX PAYMENT INSTALLMENTS DUE ON OR AFTER APRIL 1, 2020

Policy Analysis Statement:

Brief Description of Proposal -

This resolution provides authorization for a city, village or town, to defer property tax due dates to October 1, 2020 without penalty. If this resolution is adopted, then the local taxing district must also adopt a resolution to change the due date. The taxing district cannot change the due date without action on this resolution by the County Board.

Current Policy or Practice -

Normally, taxes are due by July 31, or a penalty is assessed. Legislation was recently adopted to allow deferral of tax due dates due to the COVID-19 pandemic. This change only applies to taxes due in 2020.

Impact of Adopting Proposal -

This resolution allows local municipalities to offer a deferred due date for current taxes. If a municipality adopts a resolution authorizing deferral to October 1, the county might realize lower penalty and interest payments. The amount is impossible to estimate.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input checked="" type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

This change is only for taxes due in 2020. There is no long-term impact to the county.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hickln	Date: 4/27/20
Reviewed by:	Phone: 266-4109
	Date:
	Phone: