

A contract amendment request from the Village of Brooklyn to extend the contract 3 years; lower the performance indicator from 27 jobs created to 5 jobs created; and adjust the project schedule/ milestones to correspond to the new time frame.

In 2013, the Village of Brooklyn was awarded \$261,000 for an economic development grant to build the Brooklyn Business Complex. The original contract requires 27 jobs to be created by January 2016. At the time the contract was signed, the Village had 3 companies who were interested in locating in the business park and projected to create an estimated 27 new jobs. These companies did not complete their plans and have not moved into the park. According to the village of Brooklyn two of the companies moved out of town and the other was having some difficulties because the president/owner had died and they were going through the legal system before any decision could be made.

We have had several meetings with the Village of Brooklyn as well as an ongoing conversation on strategies to move the project forward. Some of the efforts that have taken place include the development of a Marketing Plan and hiring of a commercial real estate broker.

We have also been in contact with our HUD representative regarding the request and as long as we follow our procedure on contract amendment we are in compliance with the exception that it needs to be at least 8 jobs created due to the 35,000.00 rule per job created.

The request letter is attached.