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2017 RES-072

**AUTHORIZING FIVE YEAR LEASE WITH MADISON COLLEGE FOR A
PARKING LOT ADJACENT TO THE DANE COUNTY REGIONAL AIRPORT**

Madison Area Technical College (a.k.a. Madison College) seeks to lease from Dane County a parcel of land that was formerly leased for use by the United States Navy Reserve and improved as a parking lot. The premises are located off of Straubel Street, adjacent to the Dane County Regional Airport. The leasehold parcel is approximately two acres in area and is improved with paving, fencing, and lighting. The term of the lease is for five years, commencing on July 1, 2017. Rent for the initial 12 months of the lease term is \$4,032 per month, with a two percent annual increase effective in lease years two through five.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are hereby authorized to execute on behalf of Dane County the above described lease with Madison College.