Sub. _____ 2015 RES-343 (PROBOSED RUSK)

AUTHORIZING ASSIGNMENT OF LEASE NO. 78-13 INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT

Under Lease No. DCRA 78-13, Johnson Bank leases a parcel of Dane County owned land located adjacent to the Dane County Regional Airport at 2702 International Lane, Madison, Wisconsin. Johnson Bank has accepted an offer from DBG Properties LLC for the purchase of the office building and associated improvements located on the property demised under Lease No. DCRA 78-13, and now seeks Dane County's approval of an assignment of the land lease to DBG Properties LLC. DBG Properties LLC has submitted a financial statement to the Dane County Regional Airport and the Airport has concluded that the approval of assignment of the lease as requested would be in the best interests of Dane County and the Airport.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Approval of Lease Assignment approving the assignment of Lease No. DCRA 78-13 from Johnson Bank to DBG Properties LLC, as set forth above.

[This substitute resolution changes the name of the entity that will be the assignee of the ground lease under which Johnson Bank is the present lessee. Under the substitute resolution, the new assignee/lessee will be DBG Properties LLC.]