

**DANE COUNTY
POLICY AND FISCAL NOTE**

☒ X Original	_____ Update	Substitute No. _____
Sponsor: Supervisor McCarville		Resolution No. 2025 RES-220
Vote Required:		Ordinance Amendment No. _____
Majority ☒ X	Two-Thirds _____	

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT OF LEASE INVOLVING
LAND AT THE DANE COUNTY REGIONAL AIRPORT
Lease No. DCRA 2013-03

Policy Analysis Statement:

Brief Description of Proposal -

Mad Town Skate, LLC ("Mad Town Skate") seeks to purchase the Leasehold Interest, contingent upon Dane County's approval to assign the Lease presently held by Great Lakes Educational Loan Services, Inc. n/k/a Nelnet Capital Strategies, Inc. ("Nelnet")

Current Policy or Practice -

Under Lease No. DCRA 2013-03 ("Lease"), Nelnet leases from Dane County approximately 141,922 square feet of land located adjacent to the Dane County Regional Airport at 2401 Grimm Street, Madison, Wisconsin

Impact of Adopting Proposal -

Upon assignment, the terms and conditions of the Lease will remain unchanged. Airport staff have determined that approval of the requested Lease assignment is in Dane County's best interest.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

☒ X No Fiscal Effect
____ Results in Revenue Increase
____ Results in Expenditure Increase
____ Results in Revenue Decrease
____ Results in Expenditure Decrease

Budget Effect (check all that apply)

☒ X No Budget Effect
____ Increases Rev. Budget
____ Increases Exp. Budget
____ Decreases Rev. Budget
____ Decreases Exp. Budget
____ Increases Position Authority
____ Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Upon assignment, the terms and conditions of the Lease will remain unchanged.

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport

Prepared by: Frank Vallejos

Reviewed by Cody Castillo

Division: Administration

Date: 10/27/25

Date:

Phone: 246-3384

Phone: