

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor:		Resolution No. 2014 RES 424
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE INVOLVING LAND AT DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -
 Care Wisconsin has requested Dane County's approval of an assignment of Lease No. DCRA 80-11 to 2802 International, LLC. 2802 International, LLC is seeking to purchase the building and other improvements, contingent upon Dane County's approval of the assignment of the lease. In addition, Dane County, will receive a lease amendment to clarify the County's fee simple interest in the leased property may not be mortgaged or otherwise encumbered by the lessee, and to provide that, upon lease expiration, or earlier termination, Dane County has the option of requiring either the removal of the improvements from the leased premises or the conveyance to the County of unencumbered title to such improvements.

Current Policy or Practice -
 Under Lease No. DCRA 80-11 Care Wisconsin First, Inc. leases from Dane County approximately 2.97 acres of land in Truax Air Park West on which it has constructed a building and an associated parking lot.

Impact of Adopting Proposal -
 The subject Assignment and Amendment of Lease makes the necessary changes to the original lease terms.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration
Prepared by: Doug Pickard	Date: 11/19/14
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	Date: 11/19/14
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