

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supv. Wegleitner		Resolution No. 2016 RES-497 _____
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

REDEVELOPMENT OF FORMER MESSNER PROPERTIES FOR AFFORDABLE RENTAL HOUSING FOR FAMILIES

Policy Analysis Statement:

Brief Description of Proposal -
 Designate its property at and near 1326 E. Washington Ave., Madison, WI for a development project that includes mixed income residential rental housing, including affordable rental housing for very low income and extremely low income families. The resolution further specifies a process for identifying a housing developer partner.

Current Policy or Practice -
 Dane County supports the development of affordable housing via the Affordable Housing Development Fund.

Impact of Adopting Proposal -
 The property was purchased for a homeless services day shelter. Another site has been purchased to meet this need, so the Messner property could address the shortage of affordable housing for families.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None.

Prepared By:

Agency: County Board office	Division:
Prepared by: Karin Thurlow	Date: 1/24/17
Reviewed by:	Phone: 266-4533
	Date:
	Phone: