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2 **2016 RES-302**
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4 **AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE NO. DCRA 83-8**
5 **INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT**
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8 2801, LLC has assumed ownership of the office building and associated
9 parking lot located on Dane County owned land that is the subject of Lease No.
10 DCRA 83-8. The leased parcel is located adjacent to the Dane County Regional
11 Airport, at 2801 International Lane, Madison, Wisconsin. 2801, LLC has
12 requested Dane County's approval of an assignment of Lease No. DCRA 83-8 to
13 2801 LLC. In conjunction with the requested lease assignment, the lease will be
14 amended to clarify that the County's fee simple interest in the land that is the
15 subject of the lease may not be mortgaged or otherwise encumbered by 2801,
16 LLC, or any successor to the company's interests under the lease.
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18 NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive
19 and the Dane County Clerk are authorized to execute on behalf of Dane County
20 an Approval of Assignment and Second Amendment of Lease No. DCRA 83-8,
21 approving the assignment of said lease to 2801, LLC, and amending the
22 provisions therein to clarify that the County's interest in the leased premises may
23 not be encumbered, as set forth above.
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