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2019 RES-578
APPROVING A CONTRACT FOR AN EMERGENCY
SMALL BUSINESS ASSISTANCE GRANT PROGRAM

The Coronavirus pandemic has caused severe dislocation among small businesses in Dane County. While the recently adopted stimulus package will address some of these problems, implementation will take time. To partially address this issue, the county has developed a contract with Dane Buy Local Foundation, Inc. to develop a grant program to provide immediate assistance to small businesses. Funds in one of the county's existing business development loan funds can be deployed for this purpose.

The contract is for \$250,000. Up to 10% of the total is available for Dane Buy Local Foundation, Inc. to administer the program. Dane Buy Local will work with the Latino Chamber of Commerce and Madison's Black Chamber of Commerce as well as the Wisconsin Women's Business Initiative Corporation to identify local businesses to receive the grants. The minimum grant amount would be \$1,000, and the maximum grant would be \$50,000.

THEREFORE BE IT RESOLVED that the County Executive and County Clerk are authorized to execute a contract in the amount of \$250,000 with Dane Buy Local Foundation, Inc. for a business assistance grant program.

BE IT FURTHER RESOLVED that \$250,000 be appropriated in account CDCOMRFL NEW "Dane Buy Local Grants" and account CDCOMRLF 21453 "Loan Expenditures" be decreased by \$250,000, and

BE IT FINALLY RESOLVE that the Controller's Office is authorized to issue checks related to the contract with Dane Buy Local.