

**AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASES INVOLVING
LAND AT DANE COUNTY REGIONAL AIRPORT**

Under Lease Nos. DCRA 82-7 and DCRA 78-13 International Properties, LLP leases from Dane County two parcels of land located adjacent to the Dane County Regional Airport, at 2445 Darwin Road and 2702 International Lane, respectively. International Properties, LLP owns an office building and an associated parking lot and improvements on each of the leased parcels. As part of the settlement agreement involving a foreclosure action brought by Johnson Bank against International Properties, LLP, the bank and the partnership have requested Dane County's approval of an assignment of Lease Nos. DCRA 82-7 and DCRA 78-13 to Johnson Bank. As a condition to approval of the lease assignments, Dane County is requiring an amendment of each of the leases to clarify that the County's fee simple interest in each of the leased properties may not be mortgaged or otherwise encumbered by the lessee.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Amendment of Lease and Approval of Lease Assignment approving the assignment of Lease No. DCRA 82-7 to Johnson Bank, and removing the language in the lease that permits the encumbrance of the leased premises, as set forth above.

BE IT FURTHER RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Amendment of Lease and Approval of Lease Assignment approving the assignment of Lease No. DCRA 78-13 to Johnson Bank, and removing the language in the lease that permits the encumbrance of the leased premises, as set forth above.