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2 **2016 RES-303**

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4 **AUTHORIZING ASSIGNMENT AND AMENDMENT OF LEASE NO. DCRA 84-10**  
5 **INVOLVING LAND AT THE DANE COUNTY REGIONAL AIRPORT**  
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8 International Properties, LLP has assumed ownership of the office building  
9 and associated parking lot located on Dane County owned land that is the  
10 subject of Lease No. DCRA 84-10. The leased parcel is located adjacent to the  
11 Dane County Regional Airport, at 2701 International Lane, Madison, Wisconsin.  
12 International Properties, LLP has requested Dane County's approval of an  
13 assignment of Lease No. DCRA 84-10 to International Properties, LLP. In  
14 conjunction with the requested lease assignment, the lease will be amended to  
15 clarify that the County's fee simple interest in the land that is the subject of the  
16 lease may not be mortgaged or otherwise encumbered by International  
17 Properties, LLP, or any successor to the limited partnership's interests under the  
18 lease.  
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20 NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive  
21 and the Dane County Clerk are authorized to execute on behalf of Dane County  
22 an Approval of Assignment and Second Amendment of Lease No. DCRA 84-10,  
23 approving the assignment of said lease to International Properties, LLP, and  
24 amending the provisions therein to clarify that the County's interest in the leased  
25 premises may not be encumbered, as set forth above.  
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