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**2015 RES- 220**

**AUTHORIZING ASSIGNMENT OF LEASES INVOLVING LAND AT  
DANE COUNTY REGIONAL AIRPORT**

A resolution authorizing approval of the assignment of Lease No. DCRA 82-7 and the assignment of Lease No. DCRA 78-13 by International Properties, LLP to Johnson Bank has been submitted to the Dane County Board of Supervisors contemporaneously with this resolution seeking approval of the subsequent assignment of the foregoing leases by Johnson Bank to Madison Commercial Investments, LLC. The leases involve two parcels of County owned land located adjacent to the Dane County Regional Airport, at 2445 Darwin Road and 2702 International Lane. Johnson Bank has conditionally accepted an offer from Madison Commercial Investments, LLC for the purchase of the office buildings and associated improvements located on the property demised under Lease Nos. DCRA 82-7 and DCRA 78-13, and now seeks Dane County's approval of the assignment of said leases to Madison Commercial Investments, LLC. Madison Commercial Investments, LLC has submitted a financial statement to the Dane County Regional Airport, and the Airport has concluded that the approval of assignment of the foregoing leases to Madison Commercial Investments, LLC would be in the best interests of Dane County.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Approval of Lease Assignment approving the assignment of Lease No. DCRA 82-7 from Johnson Bank to Madison Commercial Investments, LLC, as set forth above.

BE IT FURTHER RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Approval of Lease Assignment approving the assignment of Lease No. DCRA 78-13 from Johnson Bank to Madison Commercial Investments, LLC, as set forth above.