

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: DOYLE		Resolution No. 2022 RES-248
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

Reauthorization of Self-Insured Worker's Comp & Purchase of Excess WC Coverage

Policy Analysis Statement:

Brief Description of Proposal -
 This proposal approves the continuation of the County's self-insured worker's compensation program as well as the purchase of an insurance policy to cover catastrophic losses.

Current Policy or Practice -
 Insurance purchases require County Board and County Executive approval.

Impact of Adopting Proposal -
 Adoption of this proposal authorizes the continuation of the County's self-insured worker's compensation program and will continue to transfer some of the risk of the program onto an insurance company.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The 2023 budget includes funding for the program and for the purchase of the insurance policy.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

Prepared By:

Agency: Administration	Division: Risk Management
Prepared by: Dan Lowndes, Risk Manager	Date: 11/11/22 Phone: 608-266-4134
Reviewed by:	Date: Phone: