

INCREASE HIGHWAY CHIPS FUND BUDGET

CHIPS is a State managed program that provides matching funds for highway projects. The Public Works, Highway and Transportation department needs to increase the CHIPS budget for the CTH DM and CTH Y projects.

The CHIP program has committed to \$770,051 in project funding for Dane County. The current revenue budget is \$566,468.

NOW THEREFORE BE IT RESOLVED that the following fund transfer be made to increase the CHIP revenue and decrease the borrowing revenue budgets:

Revenue:

HWCONCAP-80776	\$203,583
HWCONCAP-84974	(\$203,583)

BE IT FINALLY RESOVED that any unexpended funds as of December 31, 2017, in the above mentioned accounts be carried forward to 2018.