

**DANE COUNTY  
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Sup. Kolar	Resolution No. 2017 RES-215
Vote Required:	Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> Two-Thirds	

Title of Resolution or Ord. Amd.:

Resolution Approving Housing Projects of the Housing Authority of Dane County, Wisconsin (Rental Assistance Demonstration Program Projects)

**Policy Analysis Statement:**

Brief Description of Proposal -

Approval for Housing Authority of Dane County, Wisconsin to issue bonds to finance rehabilitation of Public Housing units under HUD's Rental Assistance Demonstration

Current Policy or Practice -

Rehabilitation of Public Housing will improve living conditions for low income renter families within the County which is a primary objective in Dane County's consolidated plan.

Impact of Adopting Proposal -

None. The bonds do not constitute an indebtedness of the County.

**Fiscal Estimate:**

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
  - Increases Rev. Budget
  - Increases Exp. Budget
  - Decreases Rev. Budget
  - Decreases Exp. Budget
  - Increases Position Authority
  - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

No long term fiscal impact

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None. All activities of the project will be carried out by the Housing Authority or its agents.

**Prepared By:**

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	Date:
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