

**DANE COUNTY
POLICY AND FISCAL NOTE**

Original	<input checked="" type="checkbox"/> Update	Substitute No. <u>1</u>
Sponsor: Kolar		Resolution No. <u>305</u>
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds	

Title of Resolution or Ord. Amd.:

AUTHORIZING THE PURCHASE OF 1409 MARTIN ST

Policy Analysis Statement:

Brief Description of Proposal -
 This resolution authorizes the purchase of property at 1490 Martin Street (1490 is the correct address) in the Town of Madison for use as a Day Resource Center to serve the area's homeless population. The purchase price is \$330,000. The property currently serves as Porchlight's Hospitality House. Once purchased and renovations are complete, the facility would be operated by Shine608 under a contract with Dane County.

Current Policy or Practice -
 Purchase of real estate requires the approval of the County Board.

Impact of Adopting Proposal -
 Adopting this resolution will allow the purchase to proceed.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The debt issued to support the purchase would have a term of 20 years.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital	\$330,000				Other				
Total	\$330,000	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

No impact on personnel or FTE.

Prepared By:

Agency: LWRD	Division: Real Estate	
Prepared by: Laura Guyer	Date: 5/5/14	Phone: 224-3765
Reviewed by:	Date:	Phone: