

**DANE COUNTY  
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Wegleitner	Resolution No. 2024 RES-019
Vote Required: Majority <input checked="" type="checkbox"/>	Ordinance Amendment No. _____
Two-Thirds _____ 3/4 _____	

Title of Resolution or Ord. Amd.:

**AUTHORIZING THE TRANSFER OF REAL ESTATE AT 7933 TREE LANE TO CSC Madison West, LLC**

**Policy Analysis Statement:**

Brief Description of Proposal -

This resolution authorizes the transfer of the land and condominium unit at 7933 Tree lane to a private development entity that will undertake the redevelopment of the supportive housing project at that location. The county will receive a land use restriction on the property that will assure apartments in the project are available to low income households.

Current Policy or Practice -

Transfers of real estate require approval of the County Board.

Impact of Adopting Proposal -

The redevelopment will move forward preserving affordable housing units.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u> <input checked="" type="checkbox"/> No Fiscal Effect <input type="checkbox"/> Results in Revenue Increase <input type="checkbox"/> Results in Expenditure Increase <input type="checkbox"/> Results in Revenue Decrease <input type="checkbox"/> Results in Expenditure Decrease	<u>Budget Effect (check all that apply)</u> <input checked="" type="checkbox"/> No Budget Effect <input type="checkbox"/> Increases Rev. Budget <input type="checkbox"/> Increases Exp. Budget <input type="checkbox"/> Decreases Rev. Budget <input type="checkbox"/> Decreases Exp. Budget <input type="checkbox"/> Increases Position Authority <input type="checkbox"/> Decreases Position Authority Note: if any budget effect, 2/3 vote is required
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**Narrative/Assumptions about long range fiscal effect:**

None

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

None

**Prepared By:**

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 5/8/24
Reviewed by:	Phone: 608-469-8936
	Date:
	Phone: