

1
2
3 **2016 RES-550**
4

5 **APPROVAL OF ASSIGNMENT OF LEASE NO. DCRA 83-15 INVOLVING LAND AT**
6 **DANE COUNTY REGIONAL AIRPORT**

7 Old National Bank recently acquired the assets of AnchorBank, fsb, including title
8 to the office building located adjacent to the Dane County Regional Airport at 2719
9 International Lane and AnchorBank's interests as lessee under Dane County Lease No.
10 83-15, involving the land on which the office building is located. Old National Bank has
11 requested Dane County's approval of an assignment of Lease No. DCRA 83-15 to Old
12 National Bank, as is required and provided for under the lease. Payment of rent under
13 the lease is current, and all other obligations thereunder have been fulfilled. Upon
14 assignment, the terms and conditions set forth in the lease will remain unchanged,
15 including the expiration date of November 30, 2082. Airport staff has determined that
16 approval of the requested lease assignment is in Dane County's best interest.
17

18 NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and
19 the Dane County Clerk are authorized to execute on behalf of Dane County an Approval
20 of Lease Assignment approving the assignment of Lease No. DCRA 83-15 to Old
21 National Bank.
22
23
24
25
26