

DANE COUNTY
POLICY AND FISCAL NOTE

_____ Original _____ Update	Substitute No. _____
Sponsor: _____	Resolution No. 2026 RES-009
Vote Required: Majority ☒	Ordinance Amendment No. _____
Two-Thirds _____ 3/4 _____	

Title of Resolution or Ord. Amd.:

APPROVING AGREEMENTS FOR AN AFFORDABLE HOUSING PROJECT AT 606 REEVE ROAD, WAUNAKEE DCDHS – HAA DIVISION

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes a grant agreement to Casa4U, LLC. for \$860,000.

Current Policy or Practice -

Authorizing submissions require County Board approval.

Impact of Adopting Proposal -

The affordable housing project will be constructed at 606 Reeve Road in the Village of Waunakee.

Contains reporting requirement to board/committee- No Board/committee name: Cadence: N/A

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- ☒ No Fiscal Effect
☐ Results in Revenue Increase
☐ Results in Expenditure Increase
☐ Results in Revenue Decrease
☐ Results in Expenditure Decrease

Budget Effect (check all that apply)

- ☒ No Budget Effect
☐ Increases Rev. Budget
☐ Increases Exp. Budget
☐ Decreases Rev. Budget
☐ Decreases Exp. Budget
☐ Increases Position Authority
☐ Decreases Position Authority
Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The county's support includes a grant from the county to the Dane County Housing Authority (DCHA). DCHA will then make a loan to the project owner. DCHA will receive an administrative fee of \$10,000. The administrative fee is included in the award amount and will be deducted from the amount loaned to the project owners. The loan will be provided as a 0% interest, long-term deferred loan for a forty (40) year term. The full principal of \$850,000 will be due to DCHA at the end of the loan.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services									
Operating Expenses									
Contractual Services									
Capital									
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:		Division:	
Prepared by:	Der Xiong	Date:	4/20/26
Reviewed by:	Chad Lillethun	Date:	4/23/26
		Phone:	608-358-6085
		Phone:	