

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No.
Sponsor:		Resolution No. 2024 RES-341
Vote Required:	Majority <input checked="" type="checkbox"/>	Ordinance Amendment No. _____
Two-Thirds	3/4	

Title of Resolution or Ord. Amd.:

APPROVING AGREEMENT BETWEEN DANE COUNTY AND THE DANE COUNTY HOUSING AUTHORITY PURSUANT TO LANDBANKING FUNDING DCDHS – HAA DIVISION

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes a grant agreement to Habitat for Humanity of Dane County in the amount of \$2,000,000.

Current Policy or Practice -

Authorizing submissions require County Board approval.

Impact of Adopting Proposal -

The grant will be used to purchase land or existing housing stock in need of rehabilitation to be used for the development of affordable owner-occupied housing.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The county's support includes a grant from the county to the Dane County Housing Authority (DCHA). The housing authority will then make a loan(s) to HFHDC as parcels are acquired. DCHA will receive an administrative fee of 3% of the acquisition cost for each parcel. The administrative fee is included in the award amount. DCHA will forgive the loan(s) at time of sale of completed home to income-eligible buyers.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Der Xiong	Division:	
Prepared by:	Der Xiong	Date:	2/11/2025
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