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2018 RES-223

**AUTHORIZING ASSIGNMENT OF TWO LEASES INVOLVING
LAND AT DANE COUNTY REGIONAL AIRPORT**

Amended and Restated Lease C, Ground Lease No. DCRA 2016-13
Amended and Restated Lease D, Ground Lease No. DCRA 2016-14

Under two leases, Amended and Restated Lease C, Ground Lease No. DCRA 2016-13 effective November 6, 2012, and Amended and Restated Lease D, Ground Lease No. DCRA 2016-14 effective November 6, 2012, Corben Land Development, LLC leases from Dane County approximately 3.54 acres of land on Pankratz Street in Truax Air Park West, adjacent to the Dane County Regional Airport. Corben Land Development, LLC has requested that Dane County approve the assignment of the foregoing leases to Pankratz Building Land, LLC. Contingent upon approval of the requested assignments, it is the intent of Pankratz Building Land, LLC to construct an office building, a parking lot, and associated improvements on the leased premises. Upon assignment of the leases, other than the identity of the lessee, the terms and conditions set forth therein shall remain unchanged.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Executive and the Dane County Clerk are authorized to execute on behalf of Dane County an Approval of Lease Assignment approving the assignment of Amended and Restated Lease C, Ground Lease No. DCRA 2016-13, and Amended and Restated Lease D, Ground Lease No. DCRA 2016-14, as set forth above.