

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No.
Sponsor:		Resolution No. 2024 RES-251
Vote Required:	Majority <input checked="" type="checkbox"/>	Ordinance Amendment No. _____
Two-Thirds	3/4	

Title of Resolution or Ord. Amd.:

**APPROVING AGREEMENT FOR A FAIR CHANCE HOUSING FUND PROJECT AT 1802 AXEL AVENUE MADISON WI
DCDHS – HAA DIVISION**

Policy Analysis Statement:

Brief Description of Proposal -

This resolution authorizes a grant agreement to EXPO of Wisconsin Inc. in the amount of \$575,600.

Current Policy or Practice -

Authorizing submissions require County Board approval.

Impact of Adopting Proposal -

The proposed project includes four units. All of the units will be set-aside for tenants who are criminal justice involved and have households at 30% or below County Median Income. EXPO of Wisconsin Inc., will work with Wisconsin Department of Corrections and the Dane County Jail to provide housing to tenants as they are released from incarceration as a first priority.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
- Increases Rev. Budget
- Increases Exp. Budget
- Decreases Rev. Budget
- Decreases Exp. Budget
- Increases Position Authority
- Decreases Position Authority

Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

DCHA will receive an administrative fee of \$10,000. The terms of the loan include interest only payments of 0% for a forty (40) year term. The full principal of \$565,600 will be forgiven at year forty (40), if the terms of the grant are fulfilled. If terms are not fulfilled the full principal of \$565,600 will be due to DCHA at time of termination or end of loan term, whichever comes first.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

N/A

Prepared By:

Agency:	Der Xiong	Division:	
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