

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: SUPERVISOR RUSK		Resolution No. _____ 2019 RES-060
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		

Title of Resolution or Ord. Amd.:

AUTHORIZING EXECUTION OF LEASE WITH FEDERAL EXPRESS COPORATION FOR PREMISES AT THE DANE COUNTY REGIONAL AIRPORT

Policy Analysis Statement:

Brief Description of Proposal -

This lease replaces an expiring lease between Federal Express Corp. and Dane County.

Current Policy or Practice -

Federal Express operates out of Dane County Regional Airport under an expiring lease.

Impact of Adopting Proposal -

Federal Express will continue to lease space and conduct cargo operations at the Airport.

Fiscal Estimate:

Fiscal Effect (check all that apply) -

- No Fiscal Effect
- Results in Revenue Increase
- Results in Expenditure Increase
- Results in Revenue Decrease
- Results in Expenditure Decrease

Budget Effect (check all that apply)

- No Budget Effect
 - Increases Rev. Budget
 - Increases Exp. Budget
 - Decreases Rev. Budget
 - Decreases Exp. Budget
 - Increases Position Authority
 - Decreases Position Authority
- Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

Expenditure/Revenue Changes:

Expenditures -	Current Year		Annualized		Revenues -	Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other	\$2,136		\$2,136	
Total	\$0	\$0	\$0	\$0	Total	\$2,136	\$0	\$2,136	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3391
Prepared by Gene Meyers	Date: 05/24/19	Phone: 246-3390
Reviewed b Kim Jones	Date: 05/28/19	