

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019D

WHEREAS, the County Board of Supervisors hereby finds and determines that it is necessary, desirable and in the best interest of Dane County, Wisconsin (the "County") to raise funds to pay the cost of refinancing the following outstanding obligations of the County:

- the Taxable General Obligation Corporate Purpose Bonds, Series 2009B (Build America Bonds - Direct Payment), dated October 1, 2009,
- the Taxable General Obligation Health Center Bonds, Series 2009C (Recovery Zone Economic Development Bonds), dated October 1, 2009,
- the General Obligation Refunding Bonds, Series 2010A, dated March 15, 2010,
- the General Obligation Refunding Bonds, Series 2010D, dated November 9, 2010,
- the General Obligation Corporate Purpose Bonds, Series 2011B, dated November 9, 2011 and
- the General Obligation Refunding Bonds, Series 2012A, dated April 5, 2012 (collectively, the "Refunded Obligations") (hereinafter the refinancing of the Refunded Obligations shall be referred to as the "Refunding");

WHEREAS, the County Board of Supervisors deems it to be necessary, desirable and in the best interest of the County to refund the Refunded Obligations for the purpose of achieving debt service savings;

WHEREAS, the County is authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and issue general obligation refunding bonds (the "Bonds") to refinance its outstanding obligations;

WHEREAS, none of the proceeds of the Bonds shall be used to fund the operating expenses of the general fund of the County or to fund the operating expenses of any special revenue fund of the County that is supported by the property taxes;

WHEREAS, the County has directed Ehlers & Associates, Inc. ("Ehlers") to take the steps necessary to sell the Bonds to pay the cost of the Refunding;

WHEREAS, Ehlers, in consultation with the officials of the County, prepared a Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Bonds and indicating that the Bonds would be offered for public sale on September 5, 2019;

WHEREAS, the Controller (in consultation with Ehlers) caused a form of notice of the sale to be published and/or announced and caused the Notice of Sale to be distributed to potential bidders offering the Bonds for public sale on September 5, 2019;

45 WHEREAS, the County has duly received bids for the Bonds as described on the Bid
46 Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid
47 Tabulation"); and
48

49 WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by
50 the financial institution listed first on the Bid Tabulation fully complies with the bid
51 requirements set forth in the Notice of Sale and is deemed to be the most advantageous to the
52 County. Ehlers has recommended that the County accept the Proposal. A copy of said Proposal
53 submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated
54 herein by this reference.
55

56 NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the
57 County that:

58 Section 1A. Ratification of the Notice of Sale and Offering Materials. The County
59 Board of Supervisors hereby ratifies and approves the details of the Bonds set forth in Exhibit A
60 attached hereto as and for the details of the Bonds. The Notice of Sale and any other offering
61 materials prepared and circulated by Ehlers are hereby ratified and approved in all respects. All
62 actions taken by officers of the County and Ehlers in connection with the preparation and
63 distribution of the Notice of Sale, and any other offering materials are hereby ratified and
64 approved in all respects.

65 Section 1B. Authorization and Award of the Bonds. For the purpose of paying the cost
66 of the Refunding, there shall be borrowed pursuant to Section 67.04, Wisconsin Statutes, the
67 principal sum of THIRTY-SIX MILLION ONE HUNDRED FIFTY-FIVE THOUSAND
68 DOLLARS (\$36,155,000) from the Purchaser in accordance with the terms and conditions of the
69 Proposal. The Proposal of the Purchaser offering to purchase the Bonds for the sum set forth on
70 the Proposal, plus accrued interest to the date of delivery, resulting in a true interest cost as set
71 forth on the Proposal, is hereby accepted. The Chairperson and County Clerk or other
72 appropriate officers of the County are authorized and directed to execute an acceptance of the
73 Proposal on behalf of the County. The good faith deposit of the Purchaser shall be applied in
74 accordance with the Notice of Sale, and any good faith deposits submitted by unsuccessful
75 bidders shall be promptly returned. The Bonds shall bear interest at the rates set forth on the
76 Proposal.
77

78 Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation
79 Refunding Bonds, Series 2019D"; shall be issued in the aggregate principal amount of
80 \$36,155,000; shall be dated September 25, 2019; shall be in the denomination of \$5,000 or any
81 integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates
82 per annum and mature on June 1 of each year, in the years and principal amounts as set forth on
83 the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference.
84 Interest shall be payable semi-annually on June 1 and December 1 of each year commencing on
85 June 1, 2020. Interest shall be computed upon the basis of a 360-day year of twelve 30-day
86 months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board.
87 The schedule of principal and interest payments due on the Bonds is set forth on the Debt
88 Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the
89 "Schedule").

90
91 Section 2A. Designation of Maturities. For purposes of State law, the Bonds are
92 designated as being issued to pay and discharge the debts incurred by the County through the
93 issuance of the Refunded Obligations (and any obligations refunded by the Refunded
94 Obligations) in the order in which those debts were incurred, so that the Bonds of the earliest
95 maturities are considered to be issued to discharge the debts which were incurred first.

96 Section 3. Redemption Provisions. The Bonds maturing on June 1, 20__ and thereafter
97 are subject to redemption prior to maturity, at the option of the County, on June 1, 20__ or on
98 any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from
99 maturities selected by the County, and within each maturity by lot, at the principal amount
100 thereof, plus accrued interest to the date of redemption.

101 Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be
102 executed and delivered in substantially the form attached hereto as Exhibit E and incorporated
103 herein by this reference.

104 Section 5. Tax Provisions.

105 (A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the
106 principal of and interest on the Bonds as the same becomes due, the full faith, credit and
107 resources of the County are hereby irrevocably pledged, and there is hereby levied upon all of
108 the taxable property of the County a direct annual irrepealable tax in the years 2019 through
109 2030 for the payments due in the years 2020 through 2031 in the amounts in the amounts set
110 forth on the Schedule.

111 (B) Tax Collection. So long as any part of the principal of or interest on the
112 Bonds remains unpaid, the County shall be and continue without power to repeal such levy or
113 obstruct the collection of said tax until all such payments have been made or provided for. After
114 the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the
115 County and collected in addition to all other taxes and in the same manner and at the same time
116 as other taxes of the County for said years are collected, except that the amount of tax carried
117 onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt
118 Service Fund Account created below.

119 (C) Additional Funds. If at any time there shall be on hand insufficient funds
120 from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due,
121 the requisite amounts shall be paid from other funds of the County then available, which sums
122 shall be replaced upon the collection of the taxes herein levied.

123
124 Section 6. Segregated Debt Service Fund Account.
125

126 (A) Creation and Deposits. There be and there hereby is established in the
127 treasury of the County, if one has not already been created, a debt service fund, separate and
128 distinct from every other fund, which shall be maintained in accordance with generally accepted
129 accounting principles. Debt service or sinking funds established for obligations previously

130 issued by the County may be considered as separate and distinct accounts within the debt service
131 fund.

132
133 Within the debt service fund, there hereby is established a separate and distinct account
134 designated as the "Debt Service Fund Account for General Obligation Refunding Bonds, Series
135 2019D, dated September 25, 2019" (the "Debt Service Fund Account") and such account shall be
136 maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise
137 extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued
138 interest received by the County at the time of delivery of and payment for the Bonds; (ii) any
139 premium not used for the Refunding which may be received by the County above the par value
140 of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and
141 any amounts appropriated for the specific purpose of meeting principal of and interest on the
142 Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and
143 interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified
144 below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

145
146 (B) Use and Investment. No money shall be withdrawn from the Debt Service
147 Fund Account and appropriated for any purpose other than the payment of principal of and
148 interest on the Bonds until all such principal and interest has been paid in full and the Bonds
149 canceled; provided (i) the funds to provide for each payment of principal of and interest on the
150 Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be
151 invested in direct obligations of the United States of America maturing in time to make such
152 payments when they are due or in other investments permitted by law; and (ii) any funds over
153 and above the amount of such principal and interest payments on the Bonds may be used to
154 reduce the next succeeding tax levy, or may, at the option of the County, be invested by
155 purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or
156 in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes
157 ("Permitted Investments"), which investments shall continue to be a part of the Debt Service
158 Fund Account. Any investment of the Debt Service Fund Account shall at all times conform
159 with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any
160 applicable Treasury Regulations (the "Regulations").

161
162 (C) Remaining Monies. When all of the Bonds have been paid in full and
163 canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service
164 Fund Account shall be transferred and deposited in the general fund of the County, unless the
165 County Board of Supervisors directs otherwise.

166
167 Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of
168 the Bonds (the "Bond Proceeds") (other than any premium not used for the Refunding and
169 accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service
170 Fund Account created above) shall be deposited into a special fund (the "Borrowed Money
171 Fund") separate and distinct from all other funds of the County and disbursed solely for the
172 purpose or purposes for which borrowed. In no event shall monies in the Borrowed Money Fund
173 be used to fund operating expenses of the general fund of the County or of any special revenue
174 fund of the County that is supported by property taxes. Monies in the Borrowed Money Fund
175 may be temporarily invested in Permitted Investments. Any monies, including any income from

176 Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for
177 which the Bonds have been issued have been accomplished, and, at any time, any monies as are
178 not needed and which obviously thereafter cannot be needed for such purpose(s) shall be
179 deposited in the Debt Service Fund Account.

180 Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be
181 Permitted Investments, but no such investment shall be made in such a manner as would cause
182 the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the
183 Regulations and an officer of the County, charged with the responsibility for issuing the Bonds,
184 shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the
185 date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds
186 are not "arbitrage bonds," within the meaning of the Code or Regulations.

187 Section 9. Compliance with Federal Tax Laws. (a) The County represents and
188 covenants that the projects financed by the Bonds and by the Refunded Obligations and the
189 ownership, management and use of the projects will not cause the Bonds and the Refunded
190 Obligations to be "private activity bonds" within the meaning of Section 141 of the Code. The
191 County further covenants that it shall comply with the provisions of the Code to the extent
192 necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable,
193 the rebate requirements of Section 148(f) of the Code. The County further covenants that it will
194 not take any action, omit to take any action or permit the taking or omission of any action within
195 its control (including, without limitation, making or permitting any use of the proceeds of the
196 Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be
197 an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise
198 cause interest on the Bonds to be included in the gross income of the recipients thereof for
199 federal income tax purposes. The County Clerk or other officer of the County charged with the
200 responsibility of issuing the Bonds shall provide an appropriate certificate of the County
201 certifying that the County can and covenanting that it will comply with the provisions of the
202 Code and Regulations.
203

204 (b) The County also covenants to use its best efforts to meet the requirements and
205 restrictions of any different or additional federal legislation which may be made applicable to the
206 Bonds provided that in meeting such requirements the County will do so only to the extent
207 consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and
208 to the extent that there is a reasonable period of time in which to comply.
209

210 Section 10. Execution of the Bonds; Closing; Professional Services. The Bonds shall be
211 issued in printed form, executed on behalf of the County by the manual or facsimile signatures of
212 the Chairperson and County Clerk, authenticated, if required, by the Fiscal Agent (defined
213 below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to
214 the Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to
215 the date of delivery (the "Closing"). The facsimile signature of either of the officers executing
216 the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but,
217 unless the County has contracted with a fiscal agent to authenticate the Bonds, at least one of the
218 signatures appearing on each Bond shall be a manual signature. In the event that either of the
219 officers whose signatures appear on the Bonds shall cease to be such officers before the Closing,
220 such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as

221 if they had remained in office until the Closing. The aforesaid officers are hereby authorized and
222 directed to do all acts and execute and deliver the Bonds and all such documents, certificates and
223 acknowledgements as may be necessary and convenient to effectuate the Closing. The County
224 hereby authorizes the officers and agents of the County to enter into, on its behalf, agreements
225 and contracts in conjunction with the Bonds, including but not limited to agreements and
226 contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate
227 calculation services. Any such contract heretofore entered into in conjunction with the issuance
228 of the Bonds is hereby ratified and approved in all respects.

229 Section 11. Payment of the Bonds; Fiscal Agent. The principal of and interest on the
230 Bonds shall be paid by the County Clerk or the County Treasurer (the "Fiscal Agent").

231
232 Section 12. Persons Treated as Owners; Transfer of Bonds. The County shall cause
233 books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The
234 person in whose name any Bond shall be registered shall be deemed and regarded as the absolute
235 owner thereof for all purposes and payment of either principal or interest on any Bond shall be
236 made only to the registered owner thereof. All such payments shall be valid and effectual to
237 satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

238 Any Bond may be transferred by the registered owner thereof by surrender of the Bond at
239 the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment
240 duly executed by the registered owner or his attorney duly authorized in writing. Upon such
241 transfer, the Chairperson and County Clerk shall execute and deliver in the name of the
242 transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and
243 maturity and the Fiscal Agent shall record the name of each transferee in the registration book.
244 No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for
245 transfer.

246 The County shall cooperate in any such transfer, and the Chairperson and County Clerk
247 are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

248 Section 13. Record Date. The 15th day of the calendar month next preceding each
249 interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of
250 interest on the Bonds on any interest payment date shall be made to the registered owners of the
251 Bonds as they appear on the registration book of the County at the close of business on the
252 Record Date.

253
254 Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In
255 order to make the Bonds eligible for the services provided by The Depository Trust Company,
256 New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the
257 Blanket Issuer Letter of Representations, which the County Clerk or other authorized
258 representative of the County is authorized and directed to execute and deliver to DTC on behalf
259 of the County to the extent an effective Blanket Issuer Letter of Representations is not presently
260 on file in the County Clerk's office.

261
262 Section 15. Official Statement. The County Board of Supervisors hereby approves the
263 Preliminary Official Statement with respect to the Bonds and deems the Preliminary Official

264 Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the
265 Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the
266 "Rule"). All actions taken by officers of the County in connection with the preparation of such
267 Preliminary Official Statement or final Official Statement are hereby ratified and approved. In
268 connection with the Closing, the appropriate County official shall certify the Preliminary Official
269 Statement or final Official Statement. The County Clerk shall cause copies of the Preliminary
270 Official Statement or final Official Statement to be distributed to the Purchaser.

271
272 Section 16. Undertaking to Provide Continuing Disclosure. The County hereby
273 covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written
274 undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of
275 certain financial information and operating data and timely notices of the occurrence of certain
276 events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the
277 Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and
278 the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific
279 performance of the obligations thereunder and any failure by the County to comply with the
280 provisions of the Undertaking shall not be an event of default with respect to the Bonds).

281
282 To the extent required under the Rule, the Chairperson and County Clerk, or other officer
283 of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing
284 Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and
285 terms of the County's Undertaking.

286
287 Section 17. Redemption of the Refunded Obligations. The Refunded Obligations are
288 hereby called for prior payment and redemption on October 10, 2019 at a price of par plus
289 accrued interest to the date of redemption.

290
291 The County hereby directs the Controller to work with Ehlers to cause timely notice of
292 redemption, in substantially the forms attached hereto as Exhibits F-1 through F-6 and
293 incorporated herein by this reference (collectively, the "Notices"), to be provided at the times, to
294 the parties and in the manner set forth on the Notices. Any and all actions heretofore taken by
295 the officers and agents of the County to effectuate the redemption of the Refunded Obligations
296 are hereby ratified and approved.

297
298 Section 18. Record Book. The County Clerk shall provide and keep the transcript of
299 proceedings as a separate record book (the "Record Book") and shall record a full and correct
300 statement of every step or proceeding had or taken in the course of authorizing and issuing the
301 Bonds in the Record Book.

302
303 Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond
304 insurance with respect to the Bonds, the officers of the County are authorized to take all actions
305 necessary to obtain such municipal bond insurance. The Chairperson and County Clerk are
306 authorized to agree to such additional provisions as the bond insurer may reasonably request and
307 which are acceptable to the Chairperson and County Clerk including provisions regarding
308 restrictions on investment of Bond proceeds, the payment procedure under the municipal bond
309 insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds

310 by the bond insurer and notices to be given to the bond insurer. In addition, any reference
311 required by the bond insurer to the municipal bond insurance policy shall be made in the form of
312 Bond provided herein.

313
314 Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions,
315 rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the
316 provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so
317 conflict. In the event that any one or more provisions hereof shall for any reason be held to be
318 illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The
319 foregoing shall take effect immediately upon adoption and approval in the manner provided by
320 law.

321
322 Adopted, approved and recorded September 5, 2019.

323
324
325
326
327 _____
328 Sharon Corrigan
329 Chairperson

329 ATTEST:

330 _____
331 Scott A. McDonell
332 County Clerk

(SEAL)

EXHIBIT A

Notice of Sale

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Bond)

REGISTERED NO. R- _____ UNITED STATES OF AMERICA STATE OF WISCONSIN DANE COUNTY GENERAL OBLIGATION REFUNDING BOND, SERIES 2019D DOLLARS \$ _____

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
June 1, _____ September 25, 2019 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS (\$ _____)

FOR VALUE RECEIVED, Dane County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2020 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the County Clerk or County Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$36,155,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying the cost of refunding certain obligations of the County, as authorized by a resolution adopted on September 5, 2019. Said resolution is recorded in the official minutes of the County Board of Supervisors for said date.

The Bonds maturing on June 1, 20__ and thereafter are subject to redemption prior to maturity, at the option of the County, on June 1, 20__ or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Dane County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

DANE COUNTY, WISCONSIN

By: _____
Sharon Corrigan
Chairperson

(SEAL)

By: _____
Scott A. McDonell
County Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

EXHIBIT F-1

NOTICE OF FULL CALL*

DANE COUNTY, WISCONSIN
TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2009B
(BUILD AMERICA BONDS - DIRECT PAYMENT), DATED OCTOBER 1, 2009

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on October 10, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
June 1, 2020	\$155,000	4.60%	236091D35
June 1, 2021	160,000	4.70	236091D43
June 1, 2022	165,000	4.80	236091D50
June 1, 2023	170,000	4.90	236091D68
June 1, 2024	175,000	5.05	236091D76
June 1, 2025	180,000	5.15	236091D84
June 1, 2026	190,000	5.30	236091D92
June 1, 2027	195,000	5.40	236091E26
June 1, 2028	205,000	5.50	236091E34
June 1, 2029	210,000	5.75	236091E42

Upon presentation and surrender of said Bonds to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Bonds, the registered owners thereof will be paid the principal amount of the Bonds plus accrued interest to the date of prepayment.

Said Bonds will cease to bear interest on October 10, 2019.

By Order of the
County Board of Supervisors
Dane County
County Clerk

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to October 10, 2019. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to October 10, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT F-2

NOTICE OF FULL CALL*

DANE COUNTY, WISCONSIN
TAXABLE GENERAL OBLIGATION HEALTH CENTER BONDS, SERIES 2009C
(RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS), DATED OCTOBER 1, 2009

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on October 10, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
June 1, 2020	\$620,000	4.60%	236091E75
June 1, 2021	640,000	4.70	236091E83
June 1, 2022	665,000	4.80	236091E91
June 1, 2023	685,000	4.90	236091F25
June 1, 2024	715,000	5.05	236091F33
June 1, 2025	735,000	5.15	236091F41
June 1, 2026	765,000	5.45	236091F58
June 1, 2027	795,000	5.50	236091F66
June 1, 2028	830,000	5.50	236091F74
June 1, 2029	860,000	5.75	236091F82

Upon presentation and surrender of said Bonds to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Bonds, the registered owners thereof will be paid the principal amount of the Bonds plus accrued interest to the date of prepayment.

Said Bonds will cease to bear interest on October 10, 2019.

By Order of the
County Board of Supervisors
Dane County
County Clerk

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to October 10, 2019. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to October 10, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT F-3

NOTICE OF FULL CALL*

Regarding

DANE COUNTY, WISCONSIN
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010A,
DATED MARCH 15, 2010

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called by the County for prior payment on October 10, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
June 1, 2020	\$1,370,000	3.25%	236091H23
June 1, 2021	1,415,000	3.25	236091H31
June 1, 2022	1,460,000	3.25	236091H49

The County shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before October 10, 2019.

Said Bonds will cease to bear interest on October 10, 2019.

By Order of the
County Board of Supervisors
Dane County
County Clerk

Dated _____

* To be provided by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to October 10, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT F-4

NOTICE OF FULL CALL*

Regarding

DANE COUNTY, WISCONSIN
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010D,
DATED NOVEMBER 9, 2010

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called by the County for prior payment on October 10, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
June 1, 2020	\$1,685,000	3.00%	236091K29
June 1, 2021	1,710,000	3.00	236091K37
June 1, 2022	1,745,000	3.00	236091K45
June 1, 2023	1,785,000	3.25	236091K52

The County shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before October 10, 2019.

Said Bonds will cease to bear interest on October 10, 2019.

By Order of the
County Board of Supervisors
Dane County
County Clerk

Dated _____

* To be provided by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to October 10, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT F-5

NOTICE OF FULL CALL*

DANE COUNTY, WISCONSIN
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2011B,
DATED NOVEMBER 9, 2011

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on October 10, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
June 1, 2020	\$1,040,000	3.00%	236091U77
June 1, 2021	1,065,000	3.00	236091U85
June 1, 2022	1,105,000	3.00	236091U93
June 1, 2023	1,135,000	3.125	236091V27
June 1, 2024	1,180,000	3.25	236091V35
June 1, 2026	1,870,000	4.00	236091V50
June 1, 2031	470,000	4.00	236091W26

Upon presentation and surrender of said Bonds to Associated Trust Company, National Association, Green Bay, Wisconsin, the registrar and fiscal agent for said Bonds, the registered owners thereof will be paid the principal amount of the Bonds plus accrued interest to the date of prepayment.

Said Bonds will cease to bear interest on October 10, 2019.

By Order of the
County Board of Supervisors
Dane County
County Clerk

Dated _____

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to October 10, 2019. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to October 10, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

EXHIBIT F-6

NOTICE OF FULL CALL*

Regarding

DANE COUNTY, WISCONSIN
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012A, DATED APRIL 5, 2012

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called by the County for prior payment on October 10, 2019 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
June 1, 2020	\$1,160,000	4.00%	236091X25
June 1, 2021	1,200,000	4.00	236091X33
June 1, 2022	1,255,000	4.00	236091X41
June 1, 2023	1,310,000	4.00	236091X58
June 1, 2024	1,355,000	4.00	236091X66
June 1, 2025	1,405,000	4.00	236091X74

The County shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before October 10, 2019.

Said Bonds will cease to bear interest on October 10, 2019.

By Order of the
County Board of Supervisors
Dane County
County Clerk

Dated _____

* To be provided by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to October 10, 2019 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.