

**DANE COUNTY
POLICY AND FISCAL NOTE**

Original _____ Update _____	Substitute No. _____
Sponsor: Erickson	Resolution No. _____
Vote Required: Majority _____ Two-Thirds <input checked="" type="checkbox"/>	Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

ACCEPTING A NEIGHBORHOOD INVESTMENT FUND GRANT AND AUTHORIZING EXECUTION OF RELATED AGREEMENTS TO SUPPORT THE BLACK EXCELLENCE CENTER

Policy Analysis Statement:

Brief Description of Proposal -

This resolution amends the 2023 Capital Budget to recognize a \$5 million state grant awarded to Dane County to support the Center for Black Excellence project. The resolution also authorizes the execution of the agreements related to the grant

Current Policy or Practice -

Impact of Adopting Proposal -

This portion of the funding is a key component to the overall financing of the project. Approval of the agreements will allow access to the funding so that the project can proceed toward completion.

Fiscal Estimate:

Fiscal Effect (check all that apply) -	Budget Effect (check all that apply)
_____ No Fiscal Effect	_____ No Budget Effect
<input checked="" type="checkbox"/> Results in Revenue Increase	<input checked="" type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input checked="" type="checkbox"/> Increases Exp. Budget
_____ Results in Revenue Decrease	_____ Decreases Rev. Budget
_____ Results in Expenditure Decrease	_____ Decreases Exp. Budget
	_____ Increases Position Authority
	_____ Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

There are no long range fiscal impacts.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal	\$5,000,000			
Contractual Services	\$5,000,000				State				
Capital					Other				
Total	\$5,000,000	\$0	\$0	\$0	Total	\$5,000,000	\$0	\$0	\$0

Personnel Impact/FTE Changes:

none

Prepared By:

Agency:	Division:
Prepared by: Chuck Hicklin	Date: 9/20/23 Phone: 608-469-8936
Reviewed by:	Date: Phone: