

**DANE COUNTY  
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Supervisor Miles		Resolution No. <u>2019 RES-171</u>
Vote Required:		Ordinance Amendment No. _____
Majority <input checked="" type="checkbox"/>	Two-Thirds <input type="checkbox"/>	

Title of Resolution or Ord. Amd.:

**AWARD OF CONTRACT FOR BANKING SERVICES**

**Policy Analysis Statement:**

Brief Description of Proposal -  
 The county contracts for various banking services. An RFP was issued to identify qualified banking organizations capable of meeting the county's needs. The result of the RFP process is the proposed five year contract with U.S. Bank to provide banking services. The actual amount of the contract will depend on usage of various services. Historical information suggests a five year net contract amount of approximately \$710,000.

Current Policy or Practice -  
 Contracts with an expected amount of over \$100,000 require approval of the County Board.

Impact of Adopting Proposal -  
 Approval will allow the contract to be executed.

**Fiscal Estimate:**

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input checked="" type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

**Narrative/Assumptions about long range fiscal effect:**

The approximate annual cost of \$142,000 is included in the annual operating budget for the Treasurer's Office.

**Expenditure/Revenue Changes:**

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services	\$115,000		\$142,000		State				
Capital					Other				
<b>Total</b>	\$115,000	\$0	\$142,000	\$0	<b>Total</b>	\$0	\$0	\$0	\$0

**Personnel Impact/FTE Changes:**

none

**Prepared By:**

Agency: Dane County Treasurer	Division: Dane County Treasurer
Prepared by: Adam Gallagher	Date: 8/6/19 Phone: 608.266.4215
Reviewed by:	Date: Phone: