



*You can't be the best,  
if you're only the same.*

Mr. Dean Johnson

Albion, Wi

Dear Mr. Johnson:

You have asked for my opinion as to the impact of a 100 acre gravel quarry on the value of your land and how lenders would evaluate it.

Assuming your property is near the quarry site, the impact could be significant. First of all, it is hard to imagine who would want to buy your property if the quarry was planned or in existence near your property. Second, I would think any lender using your property as collateral would certainly be much more diligent in their assessment of your property value and how much a lender would consider lending.

Hopefully you find this helpful.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Gorsuch", is written over a faint, larger version of the signature.

Robert C. Gorsuch  
Chairman & CEO

