

**DANE COUNTY
POLICY AND FISCAL NOTE**

<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Update	Substitute No. _____
Sponsor: Rusk		Resolution No. 2018 RES-414
Vote Required: Majority <input checked="" type="checkbox"/> Two-Thirds <input type="checkbox"/>		Ordinance Amendment No. _____

Title of Resolution or Ord. Amd.:

APPROVAL OF FIFTH AMENDMENT OF OPERATING AGREEMENT AND TERMINAL BUILDING LEASE OF DELTA AIRLINES, INC.
DANE COUNTY REGIONAL AIRPORT - LEASE NO. DCRA 2010-03

Policy Analysis Statement:

Brief Description of Proposal -
Dane County has negotiated an agreement with Delta Airlines, Inc. for a two year extension to the amended Scheduled Airline Operating Agreement and Terminal Building Lease pursuant to which Delta Airlines, Inc. ("Delta") presently conducts operations at the Dane County Regional Airport.

Current Policy or Practice -
The amended Scheduled Airline Operating Agreement and Terminal Building Lease under which Delta provides scheduled air carrier service at the Airport is expiring December 31, 2018.

Impact of Adopting Proposal -
The airline operating agreement is extended to December 31, 2020 under the current terms and conditions.

Fiscal Estimate:

<u>Fiscal Effect (check all that apply) -</u>	<u>Budget Effect (check all that apply)</u>
<input checked="" type="checkbox"/> No Fiscal Effect	<input checked="" type="checkbox"/> No Budget Effect
<input type="checkbox"/> Results in Revenue Increase	<input type="checkbox"/> Increases Rev. Budget
<input type="checkbox"/> Results in Expenditure Increase	<input type="checkbox"/> Increases Exp. Budget
<input type="checkbox"/> Results in Revenue Decrease	<input type="checkbox"/> Decreases Rev. Budget
<input type="checkbox"/> Results in Expenditure Decrease	<input type="checkbox"/> Decreases Exp. Budget
	<input type="checkbox"/> Increases Position Authority
	<input type="checkbox"/> Decreases Position Authority
	Note: if any budget effect, 2/3 vote is required

Narrative/Assumptions about long range fiscal effect:

The budget for 2019 was developed under the assumption there will be no material financial changes to the terms of the agreements.

Expenditure/Revenue Changes:

	Current Year		Annualized			Current Year		Annualized	
	Increase	Decrease	Increase	Decrease		Increase	Decrease	Increase	Decrease
Expenditures -					Revenues -				
Personal Services					County Taxes				
Operating Expenses					Federal				
Contractual Services					State				
Capital					Other				
Total	\$0	\$0	\$0	\$0	Total	\$0	\$0	\$0	\$0

Personnel Impact/FTE Changes:

None

Prepared By:

Agency: Airport	Division: Administration	Phone: 246-3384
Prepared by: Doug Pickard	Date: 11/28/18	Phone: 246-3391
Reviewed by: Kim Jones	Date: 11/29/18	